



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.
No. 318-320 Boni Serrano Ave., cor 1st & 2nd West Sts., San Juan City
Telephone No. 726-8070, Fax No. 726-7250

Resolution No. 2010 - 05

APPROVAL OF THE CREATION OF THE PSMBFI IT COMMITTEE

Whereas, during the Executive Committee Meeting held on January 28, 2010, the Committee approved for recommendation to the Board, the creation of an IT Committee to oversee the completion of the PSMBFI Integrated Information System and other major IT related projects;

Whereas, the IT Committee is authorized to:

- Oversee the Development, Implementation and Maintenance of major IT-related projects, in accordance with company directions;
- Evaluate the Information Security and Management of the IT Infrastructure;
- Evaluate the adequacy and allocation of IT resources in terms of Funding, Personnel, Equipment and capabilities; and
- Assess IT Policies in consonance with the current and future technologies that will be implemented.

Whereas, the PSMBFI IT Committee is composed of the following:

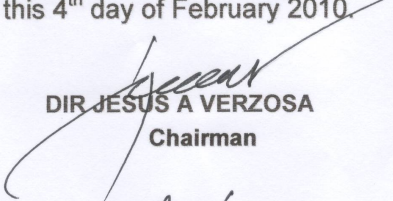
DIR VICTOR B BOCO	-	Chairman
DIR ABNER D CABALQUINTO	-	Vice Chairman
DIR REYNOLD E OSIA	-	Member
DIR CLARENCE V GUINTO	-	Member
PCSUPT TEOFILO S MELLIZA	-	Member
ATTY ERICSON T VELASQUEZ	-	Secretary

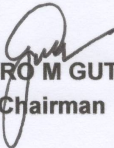
Whereas, during the Regular Board Meeting on February 4, 2010, the Board approved the recommendation of the Executive Committee;

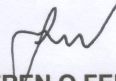
Now, therefore, be it resolved, as it is hereby resolved, that the Board approves the creation of the PSMBFI IT Committee with its authorities and compositions;

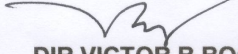
Be it resolved finally, that copies of this resolution be furnished the Chairman and the Vice Chairman of the Board of Trustees, the President, the Vice President, the General Manager, and the PSMBFI Management for reference and information.

Done in San Juan City this 4th day of February 2010.

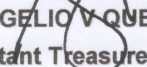

DIR JESUS A VERZOSA
Chairman

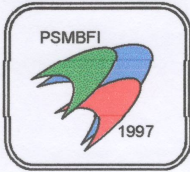

DIR ALEJANDRO M GUTIERREZ
Vice Chairman


DIR EFREN Q FERNANDEZ
President


DIR VICTOR B BOCO JR
Vice President

DIR REY L LAÑADA
Treasurer


DIR ROGELIO V QUEJADA
Assistant Treasurer



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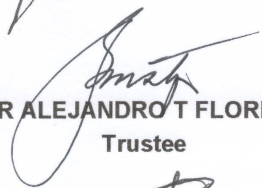
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DIR ROMEO C HILOMEN
Trustee


DIR ABNER D CABALQUINTO
Trustee


DIR REYNOLD E OSIA
Trustee


DIR RODOLFO A TOR
Trustee


DIR ALEJANDRO T FLORES JR
Trustee


DIR CLARENCE V GUINTO
Trustee


DIR FELIX D ROGANDO JR
Trustee


DIR PERFECTO B LAGUA
Trustee


DIR JOVITO L RASCO
Trustee

Attested by:


ATTY ERICSON T VELASQUEZ
Corporate Secretary