



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

Resolution No. 2021 - 132

APPROVAL OF THE THREE-TIERED STRATEGIC PLAN OF PSMBFI

Whereas, the PSMBFI Strategic Planning Policy provides that the strategic planning process will be a 5-year cycle wherein Year 1 is for the plan development and Years 2-5 are for implementation, monitoring, review, and amendment, respectively;

Whereas, a series of workshops were held in November, 2021 for the review of the existing plan;

Whereas, based on the review conducted, it was determined that PSMBFI only has a document stating the strategic plan and operational plan, which is not sufficient, hence, the need to change the existing strategic plan into a three-tiered format to address the organization, department, and individual levels;

Whereas, in a special meeting of the Board of Trustees on November 19, 2021, the result of the strategic planning workshops was presented, wherein, the members of the Board of Trustees provided Management with their comments and suggestions to further improve the Recalibrated Strategic Plan 2021 – 2024;

Whereas, after due deliberation, the Board approved to change the existing strategic plan into a three-tiered format as stated;

Now, therefore, be it resolved, as it is hereby resolved, that the Board approves to change the format of the existing strategic plan into a three-tiered format;

Be it resolved further, that the Board approved to review, revise and incorporate measures into the Strategic Plan to ensure relevance and alignment with the strategic roadmap;

Be it resolved finally, that copies of this resolution be furnished the Chairman and the Vice Chairman of the Board of Trustees, the President, the Vice Presidents and the PSMBFI Management for reference and information.

Done in San Juan City this 19th day of November 2021.


DIR ISRAEL EPHRAIM DICKSON
Chairman

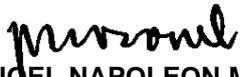


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DIR MARIO A AVENIDO
Vice Chairman


ATTY JOEL NAPOLEON M CORONEL
President


DIR JOSE MELENCIO NARTATEZ JR
Treasurer


DIR RODOLFO A COLLADO JR
Assistant Treasurer

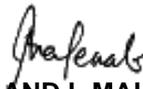

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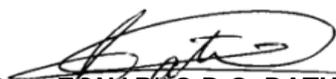

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DIR LEONARDO D.G. DATUIN
Trustee

Attested by:


ATTY CATHERINE E TAMAYO
Corporate Secretary