

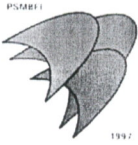


PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

GENERAL MEMBERSHIP MEETING & ELECTION

May 25, 2019

PNP Multi-Purpose Center, Camp Crame, Quezon City



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

Sustaining success and partnership

"We, at PSMBFI, are prudent in putting to good use the hard-earned premium of our members. Extra caution is exercised at all times, as not to compromise the quality of benefits presently being enjoyed and by the next generations of public safety practitioners, thereafter. Good relations with partner agencies will always be maintained."



PGEN OSCAR DAVID ALBAYALDE
Chief,PNP and Chairman,PSMBFI



PSMBFI pays tribute to all its partner agencies. Their roles in championing the peace and order of the country is recognized.



We make sure that the cash advance of insurance claims is received by the beneficiaries of a deceased PSMBFI member within 24 hours. Meanwhile, the families of recruits who died during training receive the insurance benefits even without their first premium payment.

The Public Safety Mutual Benefit Fund, Inc. was established in 1997 primarily to provide insurance protection to all PNP uniformed personnel after their exclusion from the mandatory life insurance coverage of GSIS. Since then, PSMBFI proudly stands as a reliable partner of the PNP and various public safety agencies to provide insurance benefits and services to their brave men and women.

PSMBFI holds its General Membership Meeting and Election (GMME) annually. This activity will allow members to be informed of the current developments of the Association, along with its status of operations, plans, and programs. Members will also exercise their right to elect the new set of Board of Trustees. PSMBFI extends its gratitude to all members for their continuous trust and support.

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A

GENERAL MEMBERSHIP MEETING AND ELECTION

Multi-Purpose Center, Camp Crame, Quezon City

May 25, 2019 - 09:00 AM

I. Board of Trustees:

DIR OSCAR D ALBAYALDE
DIR ARCHIE FRANCISCO F GAMBOA
DIR MARIO A AVENIDO
DIR ARMANDO E RAMOLETE
DIR FELIPE S MOQUIALA
DIR RICARDO C MARQUEZ
DIR JUANITO B VAÑO JR

DIR LYNDON G CUBOS
DIR KEITH ERNALD L SINGIAN
DIR VALFRIE G TABIAN
DIR JOAQUIN R ALVA
DIR LYNETTE M TADEO
DIR KIMANIE J SAROMINES

II. Corporate Officers:

ATTY MATTHEW P BACCAY
PMGEN NAPOLEON C TAAS (RET)

III. Resource Persons:

Capt. Sebastian C Siga-an (Ret)
All Department Manager

AGENDA

- I. Invocation
- II. Pambansang Awit
- III. Welcome Address
- IV. Call to Order
- V. Proof of Due Notice of Meeting and Determination of Quorum
- VI. Approval of the Agenda
 - A. General Membership Meeting
 1. Approval of the Minutes of the GMME dated August 4, 2018
 2. President's Report on the CY 2018 Operations
 3. Matters Arising from the President's Report
 4. Ratification of the Resolutions of the Board of Trustees
 5. Other Matters
 6. Awarding of Plaques of Appreciation
 7. Inspirational Message
 - B. Election
 1. Election of Members of the Board of Trustees
 2. Proclamation of Elected Board of Trustees
- VII. Adjournment
- VIII. Singing of the PSMBFI Hymn

B

**RULES & REGULATIONS
FOR THE MAY 25, 2019 ELECTION OF THE SEVEN (7) MEMBERS OF
THE PUBLIC SAFETY MUTUAL BENEFIT FUND BOARD OF TRUSTEES**

I. ELECTIONS

The following are pertinent provisions of the PSMBFI By-Laws relative to the election of the fifteen members of the Board of Trustees:

- a. Only members who contribute to the PSMBFI Equity Fund shall have the right to vote in person or by proxy and be voted for as members of the Board of Trustees **(Section 7c, Art V)**.
- b. There shall be fifteen (15) members of the Board of Trustees who shall be elected in the manner herein provided. Their term of office shall be interlocking for two (2) years. They shall serve from the date of their qualification and until their successors shall have been elected and qualified **(Sec. 13, Art IX)**. (As amended on April 11, 2007)
- c. The members of the Board of Trustees shall be elected by the membership at the regular meeting. The Board of Trustees elected in the General Membership Meeting and Election of the Board of Trustees in 2007, the first seven obtaining the highest number of votes shall serve for two years and the remaining eight (8) for one year. For the succeeding year, there shall be eight (8) members of the board of trustees who will be elected with the two (2) year terms of office. Alternately thereafter, the seven (7) or eight (8) members shall be elected in the succeeding years of election of the members of the Board of Trustees **(Sec. 14, Art IX)**. (As amended on April 11, 2007)
- d. The members of the Board of Trustees shall be elected by the plurality vote by the general membership meeting which will be held at the principal office of the PSMBFI at PSMBFI Bldg., No. 318-320 Santolan Road, cor. 1st and 2nd West Crame, Brgy. West Crame, San Juan City. **(Sec. 17, Art X)**. (As amended on April 11, 2007)
- e. Voting shall be held by secret ballot on a one-member, one-vote basis, either in person or by proxy, provided that votes of members not present or represented by proxy shall be cast by the Chief, Philippine National Police or his duly authorized representative, who is a voting member **(Sec. 18, Art. X)**.
- f. The General Membership shall hold its annual meeting at the Head Office of the Fund at PSMBFI Bldg., No. 318-320 Santolan Road, cor. 1st and 2nd West Crame, Brgy. West Crame, San Juan City, on the third (3rd) Saturday of April of every year **(Sec. 35, Art XVII)**.
- g. Not later than 60 days before the election, the Board of Trustees shall create a COMMITTEE ON ELECTIONS of three (3) members who shall manage and supervise the conduct of election. No member of the Committee on Elections shall be eligible to run for Board of Trustees **(Sec. 20, Art. X)**.

II. COMMITTEE ON ELECTIONS

The Board of Trustees of PSMBFI approved Resolution No. 2019-38 on 7 May 2019 creating the Committee on Elections to be composed of the following:

- | | | |
|---|---|----------|
| 1. ATTY. RIZALINA V. LUMBERA
Chief Legal Officer, PSMBFI | - | Chairman |
| 2. ATTY. ELMER G. PASCUA
PNP Legal Service | - | Member |
| 3. PCMS LOUIE MAKILAN
Office of the CESPO | - | Member |

III. FUNCTIONS OF THE COMMITTEE ON ELECTIONS

As provided for in **Sec.21, Art. X** of the PSMBFI By-Laws, "The Committee on Elections shall promulgate rules and regulations to govern the conduct of elections. It shall, among other matters pertinent to the holding of election, pass on the qualifications of the candidates, prepare and issue ballots, supervise the elections and canvassing of votes and proclaim the winning candidates. The results of the election duly certified by the Committee on Election shall be FINAL."

IV. ELECTION RULES AND REGULATIONS

Pursuant to the provisions of the By-laws of the Public Safety Mutual Benefit Fund, the COMMITTEE ON ELECTIONS has promulgated the following rules and regulations that will govern the conduct of elections for 7 members of the Board of Trustees:

1. SUB-COMMITTEE ON REGISTRATION AND CANVASSING

The following has been appointed to compose the Sub-Committee on Registration and Canvassing to assist the COMELEC in the registration of voters and the canvassing of votes:

- | | |
|-----------------------|----------|
| 1. Ruel R. Masil | Chairman |
| 2. Jasel J. Rabano | Member |
| 3. Rowena O. Sermonia | Member |

2. DATE AND PLACE OF ELECTION

The election of the 7 members of the PSMBFI Board of Trustees for CY 2019 - 2021 shall be during the Annual General Membership Meeting on May 25, 2019 at PNP Multi-Purpose Hall, Camp Crame, Quezon City.

3. QUALIFICATION OF VOTERS

The voting member must be a member of the PSMBFI Equity Fund in good standing as confirmed by the records of PSMBFI. The voting member shall have the right to vote in person or by proxy. Voting shall BE on a one-member-one-vote basis.

4. REGISTRATION OF VOTERS

Registration of participants is done with the use of computers before the start of the General Assembly. Upon receipt of a member's PNP ID, his name is encoded into the computer that automatically verifies if he is an active member of the EQUITY Plan.

If he is a member of the Equity Plan, a Registration Card, containing a bar code is printed and given to the participant. The bar code entitles the participant to cast a vote during the elections. He is also given a ballot that the member shall cast only if the automated voting process is not operational.

If he is not a member of the Equity Plan, a Registration Card, without a bar code, will be printed and given to the participant. Not having a bar code means that he is just an observer and has no voting privilege.

5. REGISTRATION OF PROXY VOTES

Proxy votes must be registered with the Corporate Secretary not later than 9:00am on the 15th of May 2019. The proxy votes forms must be submitted to the Corporate Secretary who will check if the proxy votes are valid. The list of those who executed the proxy votes will be sent to the Computer section to verify if they are Equity Fund members. The assigned computer staff will count and inform the COMELEC of the number of valid proxy votes for the said registrant. The COMELEC then rules on the number of proxy votes that the said registrant can cast. The computer section in turn will update the registrant's number of votes based on the number of proxy votes plus his vote.

For those members who have executed several proxy votes, only the proxy vote with the latest date will be recognized as valid.

Proxy votes executed by members who attend the General Assembly will not be counted for the said meeting.

6. QUALIFICATION OF CANDIDATES

- a. A candidate for membership in the PSMBFI Board of Trustees must be a member of the PSMBFI Equity Fund in good standing as confirmed by the records of PSMBFI.
- b. A retired member of the PNP is qualified to run as candidate for Board Trustee provided he is a member of the PSMBFI Equity Fund in good standing.

7. NOMINATIONS

Only candidates nominated on the floor shall be voted upon. The nominee may or may not be present at the General Assembly.

The names of the candidates are encoded into the computer as they are nominated on the floor. Simultaneously, the computer verifies and reflects on the screen whether or not the nominee is a member of the Equity Fund.

8. AUTOMATED VOTING AND CANVASSING MODULE

The Module was designed to handle the election process of the 7 members of the PSMBFI Board of Trustees. It uses computers as a means to verify, accept and record the votes of authorized members instead of the usual filling up of conventional ballots. The votes cast are automatically tallied by the computer and the election results are printed upon the completion of the canvassing process.

9. COMPUTERIZED VOTING PROCEDURE

Personal Computers (PCs) will be used as tools to accept, canvass and generate election results of up to 7 candidates voted by a member. The Chief of the PNP shall cast the vote of any member who fails to vote in person or by proxy. A PC shall be designated to accept proxy votes.

Initially, the Registration Card and Ballot is given to an assigned employee manning the voting booth. The assigned employee enters the Ballot Number of the voter in the Computer. Where a barcode reader is available, the registration card is held at the bottom of this unit.

A list of Candidates earlier nominated is displayed on the right portion of the Computer Monitor. Beside each candidate name is a number.

The voter then places his vote by typing the number corresponding to the desired candidate on the ballot displayed on the left side of the screen. Once the **ENTER** key is pressed, the computer automatically accepts the vote.

To Replace the candidate number entered, the voter can use the arrow keys on the keyboard to move to the desired box and then type the number of his desired candidate.

To Cancel all the votes entered, the voter can click the **CLEAR SCREEN** button on the screen.

If the voter wishes to cast votes less than the required seats for the Board of Trustees, he clicks the **ACCEPT** button on the screen after entering the number of his last candidate.

After the voter is through entering his candidates, he should click the **ACCEPT** button on the screen and drop the signed Ballot in a Ballot Box at the election table. The computer automatically tallies the vote which will be displayed through a projection system.

The COMELEC will always be around to attend to any concern of our members.

10. VOTING BY BALLOTS

In any event that during the General Assembly the automated voting and canvassing is not possible, manual voting will be conducted and the voters shall make use and cast the ballots issued to them when they

registered. Ballot drop boxes shall be provided and canvassing of votes shall be made manually by the Sub-Committee on Registration and Canvassing. In cases where the voter has written more than eight names on the ballot, only the first eight names shall be counted.

11. SUPPLEMENTAL RULES

COMELEC members shall not vote during the election. They shall cast their votes only in case there is a tie in the eighth position.

Should there be any other situation not addressed by the foregoing rules and regulations, the COMELEC may, in the exercise of its office, adopt such rules as may be necessary to resolve any problem.

C



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

February 19, 2019

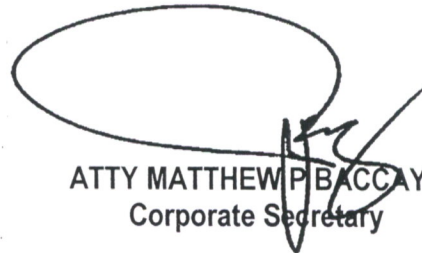
NOTICE OF GENERAL MEMBERSHIP MEETING

TO ALL MEMBERS OF PSMBFI:

Notice is hereby given that the **GENERAL MEMBERSHIP MEETING and ELECTION** of the Board of Trustees, **PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.** will be held on **May 25, 2019 at 9:00** in the morning, at the Main Hall, Multi-Purpose Center, Camp Crame, Quezon City. The Agenda for the meeting are as follows:

1. Call to Order
2. Proof of Due Notice of the Meeting and Determination of the Quorum
3. Welcome Address
4. Approval of the Minutes of the August 4, 2018 General Membership Meeting and Election
5. President's Report on the CY 2018 Operations
6. Ratification of the Resolutions of the Board of Trustees
7. Election of the Members of the Board of Trustees
8. Other Matters
9. Proclamation of the Result of Election
10. Adjournment

In case, you cannot personally attend, you can be represented by your respective PROXY. The bearers of the Proxy Votes must submit their Proxy Forms to the Corporate Secretary not later than 5:00 p.m. on the 10th of May 2019. Proxy Forms submitted after the said date will no longer be honored.



ATTY MATTHEW P BACCAY
Corporate Secretary



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

Pebrero 19, 2019

PATALASTAS PARA SA PANGKALAHATANG PULONG NG PAGIGING KASAPI

SA LAHAT NG MGA MIYEMBRO NG PSMBFI:

Sa pamamagitan nito ang patalastas ay ibinibigay na ang **PANGKALAHATANG PULONG NG PAGIGING KASAPI AT PAGHAHALAL** ng Lupon ng mga Tagapangasiwa (*Board of Trustees*) ay gaganapin sa Mayo 25, 2019 sa ganap na alas-9:00 ng umaga, sa Multi Purpose Center, Camp Crame, Quezon City. Ang talaan ng pag-uusapana para sa pagpupulong ay ang mga sumusunod:

1. Pagsisimula ng Tagapangulo
2. Katibayan ng Nararapat na Patalastas ng Pulong at Pagtitiyak ng Quorum
3. Pananalita ng Malugod na Pagtanggap ng Tagapangulo
4. Pag-apruba ng mga Tala ng CY 2018 na Pangkalahatang Pulong at Paghahalal ng Pagiging Kasapi
5. Mga Ulat ng Pangulo at mga Operasyon ng CY 2018
6. Pagpapatibay sa mga Resolusyon ng *Board of Trustees*
7. Paghahalal ng mga Miyembro ng *Board of Trustees*
8. Iba pang mga bagay
9. Proklamasyon ng Resulta ng Paghahalal
10. Pagtatapos

Kung sakali, na hindi kayo personal na makakadalo, maaari kayong katawanin ng inyong kinauukulang KINATAWAN o *PROXY*. Ang mga may dala ng mga boto ng Kinatawan (*PROXY Votes*) ay dapat na isumite ang kanilang *Proxy Forms* sa Kalihim ng Korporasyon (*Corporate Secretary*) nang hindi lalampas sa 5:00 ng hapon sa ika-10 ng Mayo 2019. Ang mga *Proxy Forms* na isumite pagkatapos ng nasabing petsa ay hindi na pahahalagan.



ATTY MATTHEW P. BACCAY
Kalihim ng Korporasyon

D



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

MINUTES OF THE PSMBFI GENERAL MEMBERSHIP MEETING AND ELECTION OF THE BOARD OF TRUSTEES

August 4, 2018, Novotel Manila
Araneta Center, Cubao, Quezon City

PSMBFI BOARD OF TRUSTEES and OFFICERS

ATTENDEES:

DIR OSCAR D ALBAYALDE	DIR RICARDO C MARQUEZ
DIR ARCHIE FRANCISCO GAMBOA	DIR JUANITO B VAÑO JR
DIR MARIO A AVENIDO	DIR KEITH ERNALD L SINGIAN
DIR ARMANDO E RAMOLETE	DR JOHN Q SOSITO
DIR LYNDON G CUBOS	DIR VALFREI G TABIAN
DIR FELIPE S MOQUIALA	DIR LYNETTE M TADEO
PDIR NAPOLEON C TAAS	DIR JOAQUIN R ALVA
ATTY MATTHEW P BACCAY	DIR JUANITO P DIMACULANGAN

ABSENT:

DIR RENE O ASPERA

1 I. **WELCOME REMARKS:**

2 DIR ARCHIE FRANCISCO F GAMBOA, the PSMBFI Vice Chairman
3 delivered his Welcome Remarks.

4 II. **CALL TO ORDER:**

5 The Chairman, DIR OSCAR D ALBAYALDE called the CY 2018 General
6 Membership Meeting and Election of the Board of Trustees to order at 9:24
7 A.M.

8 III. **PROOF OF DUE NOTICE OF THE MEETING AND DETERMINATION
9 OF THE QUORUM:**

10 The Corporate Secretary, ATTY MATTHEW P BACCAY reported that
11 the PSMBFI Membership was informed of the CY 2018 PSMBFI Annual
12 General Membership Meeting and Election through individual notices sent by
13 mail, 30 days prior to the date of the meeting in compliance with the By-Laws.
14 The said notice was also published in Philippine Daily Inquirer, Philippine Star
15 and People's Tonight and People's Journal. He said that there are 279
16 registered members present, and 77,889 members sent their authorization with
17 their proxy representatives.

18 IV. **APPROVAL OF THE AGENDA:**

19 ATTY BACCAY presented the proposed agenda of the Regular Board
20 Meeting as follows:

- 21 A. General Membership Meeting
22 1. Approval of the Minutes of the April 22, 2017 GMME

- 1 2. President's Report on the CY 2017 Operations
- 2 3. Matters Arising from the President's Report
- 3 4. Ratification of the Resolutions of the Board of Trustees
- 4 5. Other Matters
- 5 6. Awarding of Plaques of Appreciation
- 6 7. Inspirational Message

- 7 B. Election
- 8 1. Election of Members of the Board of Trustees
- 9 2. Proclamation of Elected Board of Trustees

10 SPO4 PIA SUAREZ moved for the approval of the agenda. It was duly
11 seconded and was approved by the General Membership.

12 **V. APPROVAL OF THE MINUTES OF THE LAST GENERAL MEETING**
13 **AND ELECTION HELD ON APRIL 22, 2017:**

14 DIR ALBAYALDE said that the copies of the minutes of the General
15 Membership Meeting and Election held on April 22, 2017 are included in the
16 hand-outs provided to the members and is hereby presented for approval

17 SPO4 SUAREZ moved for the approval of the minutes of the General
18 Membership Meeting and Election held on April 22, 2017. It was duly seconded
19 and was approved by the General Membership

20 **VI. PRESIDENT'S REPORT:**

21 DIR MARIO A AVENIDO delivered the President's Report for the CY
22 2017 operations.

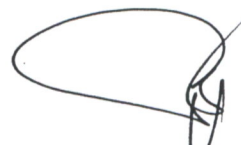
23 **VII. MATTERS ARISING FROM THE PRESIDENT'S REPORT:**

24 SPO4 JOSE COLEGADO moved for the notation of the President's
25 Report. It was duly seconded and was noted by the General membership.

26 **VIII. RATIFICATION OF ALL ACTIONS AND RESOLUTIONS OF THE**
27 **BOARD OF TRUSTEES:**

28 DIR ALBAYALDE announced that in the preceding period of operation,
29 the Board of Trustees made resolutions and executed actions to enhance the
30 operations of PSMBFI. He said that a copy of the dispositive portions of all
31 resolutions were included in the hand-outs and are hereby presented for
32 ratification.

33 SPO4 JESUS C BISMAR JR moved for the ratification of all the actions
34 and resolutions of the Board of Trustees. It was duly seconded and was
35 approved by the General Membership.



1 **IX. AWARDING OF PLAQUES OF APPRECIATION**

2 DIR JUANITO P DIMACULANGAN, DIR LYNETTE M TADEO, DIR
3 FELIFE S MOQUIALA, PDIR NAPOLEON C TAAS; (RET.), DIR ARMANDO E
4 RAMOLETE, ATTY MATTHEW P BACCAY, DIR ARCHIE FRANCISCO F
5 GAMBOA and DIR OSCAR D ALBYALDE received the Plaques of Appreciation
6 for their immense contributions to the Fund and for spearheading the programs
7 and activities for the benefit of the Members during their incumbency.

8 **X. INSPIRATIONAL MESSAGE OF THE CHAIRMAN**

9 DIR OSCAR D ALBAYALDE, the Chief, PNP and PSMBFI Chairman
10 rendered his inspirational message.

11 **XI. ELECTION OF THE MEMBERS OF THE BOARD OF TRUSTEES:**

12 DIR ALBAYALDE declared that the meeting and election of the new set
13 of PSMBFI Board of Trustees for the year may already proceed. He requested
14 ATTY RIZALINA LUMBERA, the Chairman of the Committee on Elections for
15 the General Membership Meeting to take over this proceeding.

16 ATTY LUMBERA presented the authority and functions of the
17 COMELEC, and the rules, procedures and mechanics of the nomination and
18 election in a video presentation. After the presentation, she declared the table
19 for nominations for the Board of Trustees open. She requested that the names
20 be stated clearly for the verification of membership.

21 SPO4 ROMEO P ESQUIBIL nominated DIR OSCAR D ALBAYALDE.
22 PCSUPT MARLON MDR GANZON, and DIR FELIPE S MOQUIALA.

23 SPO4 SUAREZ nominated SPO4 ARCHIE FRANCISCO F GAMBOA

24 SPO4 BISMAR nominated DIR LYNETTE M TADEO, SPO4 KIMANIE J
25 SAROMINES, and DIR LYNDON G CUBOS.

26 SPO4 COLEGADO moved to close the nomination. It was duly
27 seconded by the General Membership.

28 ATTY LUMBERA said that the nominations being moved and seconded
29 without objection, the nomination is declared closed. She stated that all the
30 nominees were confirmed to be members of the Equity Fund and in good
31 standing and therefore, qualified to be elected to the Board. She stated that the
32 voting members may now cast their votes. To this, until the last vote shall have
33 been casted, recess is temporarily declared.

34 ATTY BACCAY invited everyone to proceed to the voting area to cast
35 their votes. He said that PSMBFI personnel will assist them in the electronic
36 voting.

37 **XII. PROCLAMATION OF THE ELECTION RESULT:**

38 ATTY LUMBERA announced that the COMELEC has submitted a copy
39 of the certificate of election signed by the members of the Committee to the
40 Corporate Secretary. The following are the results of the election:

1	DIR OSCAR D ALBAYALDE	-	177,255
2	PCSUPT ARMANDO E RAMOLETE	-	177,255
3	SPO4 FELIPE S MOQUIALA	-	177,252
4	PDIR LYNDON G CUBOS	-	177,250
5	PDDG ARCHIE FRANCISCO F GAMBOA	-	177,249
6	PSUPT LYNETTE M TADEO	-	177,246
7	PCSUPT MARLON MDR GANZON	-	177,467
8	SPO4 KIMANIE J SAROMINES	-	177,243

9 She then stated that by virtue of the authority vested upon the Committee
10 on Elections, the Committee declared and proclaimed the following as the duly
11 elected eight (8) new members of the Board of Trustees of PSMBFI who shall
12 serve for two (2) years covering CY 2018-2019 and CY2019-2020:

13 DIR OSCAR D ALBAYALDE
14 PCSUPT ARMANDO E RAMOLETE
15 SPO4 FELIPE S MOQUIALA
16 PDIR LYNDON G CUBOS
17 PDDG ARCHIE FANCISCO F GAMBOA
18 PSUPT LYNETTE M TADEO
19 PCSUPT MARLON MDR GANZON
20 SPO4 KIMANIE J SAROMINES

21 She further announced that the fifteen (15) members of the Board of
22 Trustees may meet to organize and to elect the Chairman of the Board, the
23 Vice Chairman, the President, the Vice President, the Treasurer, the Corporate
24 Auditor, the Corporate Secretary, and other Corporate officers of the
25 Corporation, at such time that they may deem convenient. She then declared
26 that the election has been concluded and turned-over the proceedings to the
27 Chairman.

28 ATTY BACCAY requested the newly elected Members of the Board of
29 Trustees to proceed to the front of the stage for the oath taking.

30 DIR ALBAYALDE, DIR RAMOLETE, DIR MOQUIALA, DIR CUBOS,
31 GAMBOA, DIR TADEO, DIR GANZON and DIR SAROMINES then took their
32 oath of office as Members of the Board as administered by the President, DIR
33 MARIO A AVENIDO.

34 XIII. ADJOURNMENT:

35 DIR ALBAYALDE announced that there being no other matters to
36 discuss, the 2018 General Assembly Meeting and Election is considered
37 adjourned as of 11:30 a.m.

38 XIV. SINGING OF THE PSMBFI HYMN:

39 ATTY BACCAY requested the membership to stand for the singing of
40 the PSMBFI Hymn.

Prepared By:



ATTY MATTHEW P BACCAY
Corporate Secretary

Noted By:



DIR OSCAR D ALBAYALDE
Chairman, Board of Trustees

E



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

RATIFICATION OF ALL ACTIONS AND RESOLUTIONS OF THE BOARD OF TRUSTEES AUGUST 4, 2018 – MAY 25, 2019

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CONFIRMING THE PUBLIC SAFETY MUTUAL BENEFIT FUND, INC. CY 2018 – 2020 BOARD OF TRUSTEES AND CY 2018 – 2019 OFFICERS AND COMMITTEE MEMBERS

This Resolution confirms the members of the PSMBFI Board of Trustees and Officers.

The PSMBFI CY 2018 General Membership Meeting and Election was held on 04 August 2018 at the Novotel Manila Araneta Center, Quezon City. Pursuant to Article IX, Sections 13 and 14 of the Revised PSMBFI By-Laws, the eight (8) nominees who garnered the highest plurality of votes and who were declared as ELECTED Board of Trustees to serve for two (2) years are:

1. PDG OSCAR DAVID ALBAYALDE
2. PCSUPT ARMANDO ESTEPA RAMOLETE
3. SPO4 FELIPE SOLIJON MOQUIALA
4. PDIR LYNDON GARIBAY CUBOS
5. PDDG ARCHIE FRANCISCO FERANIL GAMBOA
6. PSUPT LYNETTE MAJABA TADEO
7. PCSUPT MARLON MONTE DE RAMOS GANZON
8. SPO4 KIMANIE JANE A SAROMINES

The new PSMBFI Board of Trustees took their Oath of Office on August 4, 2018 and elected the following Officers of the Board, pursuant to Sec 24 Art. XII of the Revised PSMBFI Articles and By-Laws in a Special Board Meeting on August 14, 2018 are the following:

DIR OSCAR D ALBAYALDE	Chairman
DIR ARCHIE FRANCISCO F GAMBOA	Vice-Chairman
DIR MARIO A AVENIDO	President
DIR ARMANDO E RAMOLETE	Vice-President
DIR MARLON MDR GANZON	Treasurer
DIR FELIPE S MOQUIALA	Asst. Treasurer
PDIR NAPOLEON N TAAS (Ret)	Corporate Auditor
ATTY MATTHEW P BACCAY	Corporate Secretary
DIR RICARDO C MARQUEZ	
PDIR LYNDON GARIBAY CUBOS	
PSSUPT JOAQUIN R ALVA	
PCSUPT JOHN Q SOSITO	
PDIR KEITH ERNALD L SINGIAN	
PSUPT LYNETTE MAJABA TADEO	
DIR JUANITO P VAÑO JR	
PCSUPT VALFRIE G TABIAN	
SPO4 KIMANIE JANE A SAROMINES	



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ORGANIZATION OF THE PSMBFI BOARD COMMITTEES

This Resolution confirms the composition of the Board Committees:

Executive Committee

- Chairman - DIR ARCHIE FRANCISCO F GAMBOA
- Vice Chairman - DIR MARIO A AVENIDO
- Members - DIR ARMANDO E RAMOLETE
- DIR LYNDON G CUBOS
- DIR RICARDO C MARQUEZ
- DIR JUANITO B VAÑO JR
- DIR MARLON MDR GANZON
- Secretary - ATTY MATTHEW P BACCAY

Governance Committee

- Chairman - DIR RICARDO C MARQUEZ
- Vice Chairman - DIR JOHN Q SOSITO
- Members - DIR MARIO A AVENIDO
- DIR JOAQUIN R ALVA
- DIR KIMANIE J SAROMINES
- DIR JUANITO B VAÑO JR
- DIR LYNETTE M TADEO
- PDIR NAPOLEON C TAAS
- Secretary - ATTY MATTHEW P BACCAY

Risk and Audit Committee

- Chairman - DIR JUANITO B VAÑO JR
- Vice Chairman - DIR LYNETTE M TADEO
- Members - DIR RICARDO C MARQUEZ
- DIR LYNDON G CUBOS
- DIR KIMANIE J SAROMINES
- DIR KEITH ERNALD L SINGIAN
- PDIR NAPOLEON C TAAS
- Secretary - ATTY MATTHEW P BACCAY

Membership Committee

- Chairman - DIR LYNDON G CUBOS
- Vice Chairman - DIR KEITH ERNALD L SINGIAN
- Members - DIR ARMANDO E RAMOLETE
- DIR FELIPE S MOQUIALA
- DIR JOHN Q SOSITO
- DIR VALFRIE G TABIAN
- DIR JOAQUIN R ALVA
- Secretary - ATTY MATTHEW P BACCAY



I.T. Committee

Chairman	-	DIR MARLON MDR GANZON
Vice Chairman	-	PDIR NAPOLEON C TAAS
Members	-	DIR LYNETTE M TADEO
	-	DIR ARMANDO E RAMOLETE
	-	DIR FELIPE S MOQUIALA
	-	DIR KEITH ERNALD L SINGIAN
	-	DIR VALFRIE G TABIAN
Secretary	-	ATTY MATTHEW P BACCAY


Project Management Group

Chairman	-	DIR RICARDO C MARQUEZ
Vice Chairman	-	DIR MARLON MDR GANZON
Members	-	DIR JOAQUIN R ALVA
	-	DIR JOHN Q SOSITO
	-	DIR JUANITO B VAÑO JR
Secretary	-	ATTY MATTHEW P BACCAY

2018 - 62

**APPROVAL OF THE AMENDMENT IN THE RECRUITMENT AND
PLACEMENT POLICY**

This Resolution approves the amendment in the PSMBFI Recruitment and Placement Policy as follows:

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- a. Educational requirement for support positions such as Driver/Mechanic, Handyman, and Office Maintenance Staff.
 - b. Enforcement of no "Below Average" mark status on the employment exams for applicants shortlisted for regular positions, and no more than one (1) under average markings for hard to fill positions, for internal applicants, for project-based, and reliever positions.
 - c. Role of the Personnel Committee in the assessment of employees under Suitability Assessment Period and Promotion Probation prior to conferment of the regular status
 - d. Equal opportunity for all interested applicants to be assessed properly by simultaneously processing applicants from both internal and external sources.
 - e. Testing venue for Rank and File, Supervisory, and Managerial positions.
 - f. Forms to be accomplished by applicants in accordance with the Data Privacy Act.
 - g. Role of the Management Committee, Governance Committee, and Executive Committee in the screening of candidates who is best suited for the position.
 - h. Engagement of external providers to conduct background check on candidates for executive level posts who are shortlisted by the Management Committee.
 - i. Updating of the list of pre-employment requirements

2018 - 63 APPROVAL OF THE SUPPLY AND DELIVERY OF VARIOUS OFFICE CABINETS

This Resolution approves to award the supply and delivery of 107 pieces of office cabinets to Hi End Office Design Corporation for a total cost of Php972,800.00. Funds for which shall be sourced from the CAPEX fund allocated for Furniture and Fixture.

The 107 pieces of various office cabinets broken down into: 3 bookshelves with glass door, 2 filing cabinets, 1 filing cabinet with vault, 1 forms cabinet, 5 lateral filing cabinets, 39 mobile cabinets, 8 pedestal cabinets, 1 safe with electronic key lock system, 6 steel cabinets, 2 locker cabinets, and 39 steel racks.

2018 - 64 APPROVAL OF THE SUPPLY AND DELIVERY OF VARIOUS OFFICE CHAIRS

This Resolution approves to award the supply and delivery of 82 pieces of office chairs to Hi End Office Design Corporation for a total cost of Php 343,000.00. Funds shall be sourced from the CAPEX fund allocated for Furniture and Fixture.

The 82 pieces of various office chairs broken down into: 2 manager's chair, 8 supervisor's chair, 64 staff chairs, and 8 visitor's chair.

2018 - 65 APPROVAL OF THE SUPPLY AND DELIVERY OF PSMBFI CORPORATE GIVEAWAY



This Resolution approves the Board approves to award the supply and delivery of corporate giveaways to GLLJ Printing Services for the caps, ticklers, wall calendars, and golf umbrella; EZGEE Trading for the foldable umbrella; and Printvantage Corporation for the desk calendars; and the release of the total amount of Php4,144,100.00 to support the procurement to be sourced from the Marketing Budget for Membership Enrollment and Marketing Expense-Promotional Expense.

2018 - 66 APPROVAL OF THE REPLACEMENT AND MODERNIZATION OF ELEVATORS

This Resolution approves to award the supply, delivery and installation of elevators to Powerlift Elevator & Escalator Corp. for a total cost of Php8,247,000.00. Funds shall be sourced from the CAPEX - Office Equipment fund allocated for elevator units in the amount of P10,000,000.00.

The elevators need to be replaced due to obsolescence and wear and tear, and to ensure the safety of employees and visitors.

2018 - 67 APPROVAL OF THE SUPPLY AND DELIVERY OF AIR CONDITIONING UNITS

This Resolution approves to award the supply and delivery of the air conditioning units to Concepcion-Carrier Air Conditioning Company for a total cost of Php2,607,840.00. Funds shall be sourced from the CAPEX - Office Equipment fund allocated for Air Conditioning units in the amount of P3,000,000.00.

The air conditioning system of the company has never been replaced since the main office building was constructed in 2006 and due to wear and tear, the air conditioning units have already reached its serviceable capacity despite regular repairs and maintenance, hence the replacement is necessary.

2018 - 68 APPROVAL OF THE ENGAGEMENT OF MECHATRIC INDUSTRIAL SERVICES FOR THE INSTALLATION OF AIR CONDITIONING UNITS

This Resolution approves to engage the services of Mechatric Industrial Services for the installation of air conditioning units in the amount of Php1,413,568.84. Funds for the engagement shall be sourced from the CAPEX - Office Equipment fund allocated for Air Conditioning which has a balance of Php392,160.00 and savings from other equipment in the amount of Php1,021,408.84.

2018 - 69 APPROVAL OF THE AMENDMENT OF THE CERTIFICATE OF MEMBERSHIP FOR MEMBERS EQUITY PLAN

This Resolution approves the amendment of the MEP - Certificate of Membership to include the provision on partial permanent disability to wit:

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Total Permanent Loss of the use of a member shall be treated as loss of such member.

The loss of the first joint of the thumb or any other finger or any toe shall be considered as equal to the loss of one half of the thumb or finger or toe and the benefit shall be one half of the benefit above specified for the loss of the thumb or finger or toe.

The loss of one phalange of the thumb or of any other finger or any toe shall be treated as loss of the entire thumb or finger or toe.

Where, however, there is a loss of two or more parts of the hand, the percentage payable shall not be more than the loss of the whole hand.

Where the injury is not specified, the Company shall adopt a percentage disablement which is not inconsistent with the provisions of this Schedule of Losses.

The aggregate of all percentage payable with respect to any one accident shall not exceed 100%.

xxx

The provision shall take effect retroactively upon the approval of the MEP.



2018 - 70 APPROVAL OF THE INVESTMENT OF ONE HUNDRED MILLION PESOS (P100M) IN ABOITIZ POWER CORPORATION

This Resolution approves the investment in fixed-rate bonds to be issued by Aboitiz Power Corporation in the total amount of One Hundred Million Pesos (Php100,000,000.00) through Banco de Oro for a tenor of 5.25-years.

2018 - 71 APPROVAL OF THE INVESTMENT OF ONE HUNDRED MILLION PESOS (P100M) IN PETRON CORPORATION

This Resolution approves the investment in fixed-rate bonds to be issued by Petron Corporation in the total amount of One Hundred Million Pesos (Php100,000,000.00) through Banco de Oro for a tenor of 5.5-years.

2018 - 72 ENGAGEMENT OF THE SERVICES OF MR RAMON DE LEON AS FACILITATOR FOR THE CY 2018PSMBFI STRATEGIC PLANNING WORKSHOP

This Resolution approves the engagement of the services of Mr. Ramon de Leon as facilitator for the PSMBFI Strategic Planning activities. The professional fee of Mr. Ramon de Leon in the amount of One Hundred Twenty-Two Thousand Two Hundred Twenty-Two Pesos and 21/100 ctvs (Php122,222.21) gross of taxes, shall be sourced from the approved Professional Fee fund of the Corporate Planning Department for CY 2018.

2018 - 73 APPROVAL TO AWARD THE SUPPLY, DELIVERY AND INSTALLATION OF AUDIO-VISUAL SYSTEM AT THE PSMBFI BOARDROOM TO EVI DISTRIBUTION, INC. PH

This Resolution approves the to award the supply, delivery and installation of the audio-visual system to EVI Distribution, Inc. PH for a total cost of Php3,280,000.00. Funds shall be sourced from the CAPEX - Office Equipment fund allocated for said project in the amount of Php4,400,000.00.

The audio-visual system at the PSMBFI Boardroom is in need of an upgrade considering the compatibility issues of the projector system with the latest equipment and gadgets and the defective audio system which has not been replaced since the building was constructed in the year 2006.

2018 - 74 APPROVAL OF THE PSMBFI GIFT GIVING ACTIVITIES AND THE RELEASE OF FUNDS TO SUPPORT SAID ACTIVITES

This Resolution approves the gift giving activities at the PNP General Hospital, PNP OLC Learning Center, Key PNP Officers and other of Public Safety Agencies; and Regional PNP key Officers. Further approve the release of funds to support the activity in the amount of Php1,569,200.00. Funds to support the same shall be sourced from the realigned funds from Membership Enrollment & Marketing Expense – Information Drive and Membership Enrollment & Marketing Expense – Promotional Expense.



2018 - 75 APPROVAL OF THE GRANT OF EMERGENCY COST OF LIVING ALLOWANCE (ECOLA) FOR ALL REGULAR AND PROBATIONARY EMPLOYEES

This Resolution approves the grant of Emergency Cost of Living Allowance (ECOLA) of P2,000.00 per month to the 285 current regular and probationary employees as of approval date, on a temporary basis for the period starting October 1, 2018 until December 31, 2018. The ECOLA shall augment the purchasing power of the employees considering the high inflation rate which resulted in the continuous increase in the prices of commodities, to include fuel and transportation fares.

Funds shall be sourced from COLA budget of the HR Department which has a savings of P1,297,378.00 as of August 2018 and the realignment of fund in the amount of P412,622.00 from Rice Subsidy Budget which has a savings of P446,583.00 as of August 2018.

2018 - 76 APPROVAL TO AWARD THE WATERPROOFING OF THE PSMBFI ROOFDECK AND PARAPET WALLS TO ULTRACOTE PAINTS AND COATING CORPORATION



This Resolution approves to award the contract for the waterproofing of the parapet walls and roof deck, as part of the annual building maintenance, to Ultracote Paints and Coatings Corporation. The total amount of Php2,979,000.00 to support the projects shall be sourced from the Repair and Renovation budget which has a balance of Php3.5506 Million.

2018 - 77 APPROVAL OF THE COMPANY SERVICE VEHICLE ASSIGNMENT POLICY

This Resolution approves the Company Service Vehicle Assignment Policy, to provide guidelines to the Management in the conditions for assignment of service vehicle and the terms of use/care for company service vehicle, among others.

2018 - 78 APPROVAL OF THE PROCUREMENT OF COMPANY SERVICE VEHICLES

This Resolution approves the procurement of thirteen (13) service vehicles with a total cost of Php15,211,500.00. Funds for the procurement shall be sourced from the realignment of savings from CAPEX to Service Vehicle budget.

2018 - 79 APPROVAL OF THE PSMBFI ORGANIZATIONAL STRUCTURE

This Resolution approves the proposed Organizational Structure of PSMBFI wherein the three (3) functional groups will be headed by Vice Presidents for Operations, Finance, and Corporate Services with rank range – VP or Senior VP. Consequently, all department heads will be reporting to their respective VPs/SVPs, then to the President.

2018 - 80 APPROVAL OF THE AMENDMENT TO THE INTERIM ORGANIZATIONAL STRUCTURE OF THE OFFICE OF THE INTERNAL AUDITOR, AND THE ACTIVATION AND FILL UP OF THE AUDIT EXAMINER POSITION

This Resolution approves the activation and fill-up of one (1) Audit Examiner – Operations Audit from the approved interim organizational structure of the Office of the Internal Auditor effective November 1, 2018; the amendment in the Interim Organizational Structure of the Office of the Internal Auditor to include one (1) additional plantilla slot for the Audit Examiner – Financial position; and activation and fill-up of said position effective November 1, 2018.

2018 - 81 APPROVAL AND ADOPTION OF THE PSMBFI INFORMATION AND COMMUNICATION TECHNOLOGY STRATEGIC PLAN (IT ROADMAP)

This Resolution approves the PSMBFI Information and Communication Technology Strategic Plan (2018) or the IT Road Map and its subsequent adoption.

The direction to be undertaken was specified in the IT Roadmap as follows:

- Initiate business driven ICT that will address market needs and compliance to regulatory agencies such IC and SEC;
- Establish PSMBFI Info-system triad support for Key Operational Support, Operational Support and intelligence gathering for Executive Management;
- Preference for ease of use for process users and low coding platform, meaning, that the application to be adopted should be user-friendly and easy to understand



2018 - 82 APPROVAL OF THE CANCELLATION OF THE LOAN OF PO1 GLADYS MARCHA

This Resolution approves the cancellation of the loan of PO1 Gladys Marcha.

PO1 Marcha admitted to have applied for the loan by submitting the loan application documents to one ELAINE SUNGA, an alleged agent, but denies receiving the check and loan proceeds. She thought that her loan application was not approved and came to know of its approval only, when deductions from her salary commenced. It was determined that there was no consummated contract of loan between PO1 Marcha and PSMBFI considering that the check and loan proceeds were not received by the payee, hence, no obligation to pay on her part.

2018 - 83 APPROVAL OF THE ENGAGEMENT OF ISLA LIPANA & COMPANY AS EXTERNAL AUDITOR OF PSMBFI FOR CY 2018 FINANCIAL STATEMENTS

This Resolution approves the engagement of Isla Lipana & Co. as External Auditor of PSMBFI for CY 2018. Fees for the Audit Services of Isla Lipana & Co. in the amount One Million Two Hundred Thousand Pesos (Php1,200,000.00) shall be sourced from the fund of the Office of the Internal Auditor.

2018 - 84 APPROVAL OF THE ENGAGEMENT OF MR JULIANITO BUCAYAN JR AS PSMBFI I.T. CONSULTANT

This Resolution approves the engagement of Mr. Julianito Bucayan Jr. as the PSMBFI IT Consultant for a period of (6) months from November 2018 to April 2019 with a monthly professional fee of Php66,667.00(gross of taxes) and a monthly gasoline allowance of Php5,000.00. As consultant he shall have the following responsibilities:

- Execute proposed plans drafted in the IT Road Map
- Advise Management and appointed PMT on entire bidding life cycle and pre-implementation strategies
- Align System technical specification to TOR
- Evaluate technical proposals
- Submit monthly reportorial obligation to the IT Committee and other reports as needed

2018 - 85 APPROVAL OF THE CY 2018 SALES PLANNING ACTIVITY

This Resolution approves the Sales Planning Activity on December 4 - 8, 2018. The Sales Planning Activity is an annual activity which aims to review the actual performance of the Regional Offices and to cascade the recently approved 5-year Development Plan and discuss the strategies to be implemented to accomplish the CY 2019 targets. Funds to support the activity in the amount of Php1,225,275.00 shall be sourced from the Travel & Transportation Budget of the Marketing Department.



2018 - 86 APPROVAL OF THE GRANT OF PRODUCTIVITY BONUS

This Resolution approves the grant of productivity bonus of all PSMBFI personnel and to all active members and corporate officers of the Board as a gesture of gratitude on the efficiency and high standard of performance of employees resulting in the attainment of the company's goals for the year.

2018 - 87 APPROVAL OF PSMBFI 5 - YEAR DEVELOPMENT PLAN FOR CY 2019 – 2023

This Resolution approves the PSMBFI 5 - Year Development Plan for CY 2019-2023 wherein the company's strategies and activities shall be anchored upon based on the three (3) focus areas: Operations, Finance and Corporate Services.

2018 - 88 APPROVAL OF THE RESIGNATION OF MR ERWIN D TOLENTINO, I.T. DEPARTMENT MANAGER

This Resolution approves the resignation of Mr Erwin Dimaculangan Tolentino effective November 30, 2018. Mr Erwin D Tolentino was hired as Manager of the Information Technology (I.T.) Department on November 1, 2015 and has rendered three (3) years of service.

2018 - 89 APPROVAL OF THE HIRING OF MS REGINA ANGELA CHARISSA MOLINES AS INSURANCE DEPARTMENT MANAGER OF PSMBFI

This Resolution approves the hiring of Ms Regina Angela Charissa Molines as Insurance Department Manager effective January 1, 2019. She shall be placed under the Suitability Assessment Period for five months prior to her permanent appointment to the position applied for in accordance with the Recruitment and Placement Policy.

2018 - 90 RENEWAL OF CONTRACT OF PSUPT LUIS JOSE M BAUTISTA, M.D. AS PSMBFI MEDICAL CONSULTANT

This Resolution approves the renewal of contract of PSUPT Luis Jose M Bautista, MD as PSMBFI Medical Consultant from December 1, 2018 to May 31, 2019. As Medical Consultant he shall assist the Insurance Department in the following:

- Evaluate claims such as:
 - a. Disability;
 - b. Wounded in Action;
 - c. Accident Hospitalization; and
 - d. Financial Assistance
- Render advice and assistance on matters pertaining to benefit claims and other medico legal cases



2018 - 91 APPROVAL OF THE RENAMING OF THE BURIAL ASSISTANCE BENEFIT (BAB) TO MEMBER'S MEMORIAL PLAN (MEM P) AND THE INCREASE OF ITS INSURANCE COVERAGE

This Resolution approves the renaming of the Burial Assistance Benefit (BAB) to Member's Memorial Plan (MEM Plan) to eliminate the confusion among members in the deduction of the BAB insurance premium which is reflected in the PNP payslip as "Mem P" instead of "BAB".

This further approves the increase in the insurance coverage of Mem P, by 35%, from P42,000.00 to P56,700.00 for a monthly premium of P32.00; and from P21,000.00 to P28,350.00 for a monthly premium of P16.00 without any additional premium payment considering that the claims ratio from 2015 to 2017 is well within the claims ratio threshold of 80%.

2018 - 92 APPROVAL OF THE INCREASE OF THE INSURANCE COVERAGE UNDER THE BASIC GROUP TERM PLAN (BGTP)

This Resolution approves the increase in the insurance coverage of BGTP by 35% at no additional cost to the plan holder. The new coverage under the BGTP shall be:

Rank	Current BGTP Benefits			Proposed Enhancement		
	Premium	Basic Life Insurance (BLI)	Accidental Death Benefit (ADB)	36% of the BLI	New BGTP Coverage	New BGTP Coverage for ADB
Supt. to Dir. Gen	₱ 60.00	80,000.00	160,000.00	28,000.00	108,000.00	216,000.00
Cadets & Insp. to C.Insp	₱ 50.00	70,000.00	140,000.00	24,500.00	94,500.00	189,000.00
SPO1 to SPO4	₱ 30.00	40,000.00	80,000.00	14,000.00	54,000.00	108,000.00
PO1 to PO3	₱ 25.00	35,000.00	70,000.00	12,250.00	47,250.00	94,500.00

2018 - 93 APPROVING THE FILING OF PETITION FOR REVIEW/APPEAL AND ANY OR ALL APPROPRIATE ACTION TO THE COURT OF TAX APPEALS (Division) ASSAILING THE DECISION IN CIVIL CASE NO. 75377, REGIONAL TRIAL COURT, BRANCH 160 PASIG CITY (SAN JUAN CITY STATION)

This Resolution authorizes the filing of Petition for Review/Appeal and any or all appropriate action to the Court Of Tax Appeals (Division) assailing the Decision in Civil Case No. 75377, Regional Trial Court, Branch 160 Pasig City (San Juan Station), covering the assessments of business taxes for the period 2009 to 2017 issued by San Juan City, including the filing of all pleadings, memoranda, and similar judicial documents for such purpose.

2018 - 94 APPROVAL OF THE TRANSFER OF FUNDS TO THE PSMBFI EMPLOYEE'S RETIREMENT FUND MANAGED BY PNB TRUST BANKING GROUP

This Resolution approves the realignment of a total of P9.44 Million to the Post – Employment Benefit Cost Budget: P4,000,000.00 from Commutation of Leave Budget, and P5,442,421.00 from Salaries and Wages, and the subsequent transfer/deposit of P27,442,42.00 to the PSMBFI Retirement Fund being managed by PNB Trust Banking Group to cover the 1st amortization of Unfunded Actuarial Liability and the Normal Cost for Plan Year 2018 as evaluated by Institutional Synergy, Inc. (INSYNC).



2018 - 95 APPROVAL OF THE SERVICES OF TOTALLY DEVOTED SPECIALIZED SERVICES, INC. FOR THE JANITORIAL REQUIREMENTS OF PSMBFI

This Resolution approves the engagement of Totally DEVoted Specialized Services, Inc. as the janitorial service provider of PSMBFI **for a period of one year effective January 1, 2019 to December 31, 2019 for a total cost of Php1,892,128.32.** Funds to cover the cost of the janitorial services shall be sourced from the approved CY 2019 Janitorial Budget of the Administration Department.

2018 - 96 APPROVAL OF THE SERVICES OF TOUGH GUARD SECURITY & INVESTIGATION AGENCY FOR THE SECURITY REQUIREMENTS OF PSMBFI

This Resolution approves the engagement of Tough Guard Security & Investigation Agency as the security service provider of PSMBFI effective January 1, 2019 to December 31, 2019 for a total cost of Php3,616,538.14. Funds to cover the cost of the security services shall be sourced from the approved CY 2019 Security Budget of the Administration Department.

2018 - 97 APPROVAL OF THE SUPPLY, DELIVERY AND INSTALLATION OF IP-PABX SYSTEM

This Resolution approves the to award supply, delivery and installation of the IP-PABX System to IC Bestlink Telecoms Corporation and the release of P2,261,861.07 to support the same. This is to upgrade the current PABX System

and maximize its use by integrating all PSMBI telephone lines into one internet based PABX system (IP-PABX).

2018 - 98 APPROVAL OF THE RELEASE OF FUNDS FOR THE SERVICE INCENTIVES OF THE FORMER MEMBERS AND CORPORATE OFFICERS OF THE BOARD OF TRUSTEES

This Resolution approves the release of Two Million Five Hundred Twenty Five Thousand Pesos (Php2,525,000.00) as Service Incentive of former Board of Trustees to be sourced from the Service Incentive Funds of the Office of the Corporate Secretary.

2018 - 99 APPROVAL OF THE RELEASE OF THE AMOUNT OF EIGHT HUNDRED THIRTY EIGHT THOUSAND SIX HUNDRED EIGHTY ONE PESOS AND SEVENTY FOUR CENTAVOS (P838,681.74) REPRESENTING THE PAYMENT OF REAL ESTATE TAX FOR CY 2019

This Resolution approves the release of the amount of EIGHT HUNDRED THIRTY EIGHT THOUSAND SIX HUNDRED EIGHTY ONE PESOS AND SEVENTY FOUR CENTAVOS (P838,681.74) representing real estate tax of the PSMBFI land and building for the year 2019. Funds shall be sourced from the approved CY 2018 budget on Taxes and Licenses.

2018 - 100 APPROVAL OF RELEASE OF FUNDS FOR THE REPLACEMENT AND MODERNIZATION OF THE PSMBFI ELEVATORS

This Resolution approves the release of funds as payment for the replacement and modernization of the three (3) elevator units based on the schedule as follows:

First Payment

- 50% of the Total Imported Equipment Cost upon notarization of contract, receipt of Purchase Order (PO) and upon receipt of billing from the proponent amounting to P2,308,500.00 as down payment upon acceptance of proposal; and
- 30% of the Local Material Cost and Installation upon notarization and receipt contract and Purchase Order (PO) amounting to P819,000.00

Second Payment

- 50% of the remaining balance for the Imported Equipment, seven (7) days upon receipt of billing from contractor (represents shipment of the imported products) amounting to P2,308,500.00; and
- Full payment for the Cost of Taxes, Duties, Brokerage Fee, Delivery to Jobsite and Unloading of purchased Equipment upon departure from point of origin and prior to shipment amounting to P900,000.00



Third Payment

- 70% the Local Material Cost and Installation after seven (7) working days of full acceptance of the project amounting to P1,911,000.00

2018 - 101 APPROVAL OF THE GRANT OF ANNIVERSARY BONUS TO THE BOARD OF TRUSTEES AND ALL EMPLOYEES

This Resolution approves the grant of Anniversary Bonus to the members of the Board of Trustees and employees of PSMBFI on the occasion of its 21st Founding Anniversary.

2018 - 102 APPROVAL OF THE GRANT OF CASH GIFT FOR CY 2018

This Resolution approves the grant of Cash Gift to the members and corporate officers of the Board and to all PSMBFI employees as a manifestation of the holiday spirit but more importantly as recognition of their contribution in the attainment of the goals and objectives of the company.

2018 - 103 APPROVAL OF THE GRANT OF CASH BASKET

This Resolution approves the grant of P5,000.00 Cash Basket to the Board of Trustees and all employees in the spirit of the Christmas Season. Cash Basket is given every year to PSMBFI personnel and Board of Trustees as a demonstration of the company's generosity.

2018 - 104 APPROVING THE PSMBFI OPERATING PLAN AND CORPORATE BUDGET FOR CALENDAR YEAR 2019



This Resolution approves the operating plan and corporate budget for Calendar Year 2019 in the amount of FOUR HUNDRED EIGHTEEN MILLION THREE HUNDRED FORTY FOUR THOUSAND FIVE HUNDRED EIGHT PESOS AND NINETY EIGHT CTVS (Php418,344,508.98) to support the Personal Services and Maintenance and Operating Expense budget of PSMBFI.

2018 - 105 APPROVAL OF THE GRANT OF CHRISTMAS BONUS

This Resolution approves the grant of Christmas Bonus to all regular and probationary employees of PSMBFI and the active members and corporate officers of the Board as a way of spreading goodwill to its partner agencies during the yuletide season but also to the employee to boost the morale of everyone in the company and to allow them to share even more with those who are in need.

2019 - 01 CONFIRMATION OF THE APPOINTMENT OF MS MA. THERESA FRANCISCO AS ADMINISTRATION DEPARTMENT MANAGER

This Resolution confirms/approves the appointment of Ms Ma Theresa Francisco as Manager, Administration Department effective August 1, 2018. Ms

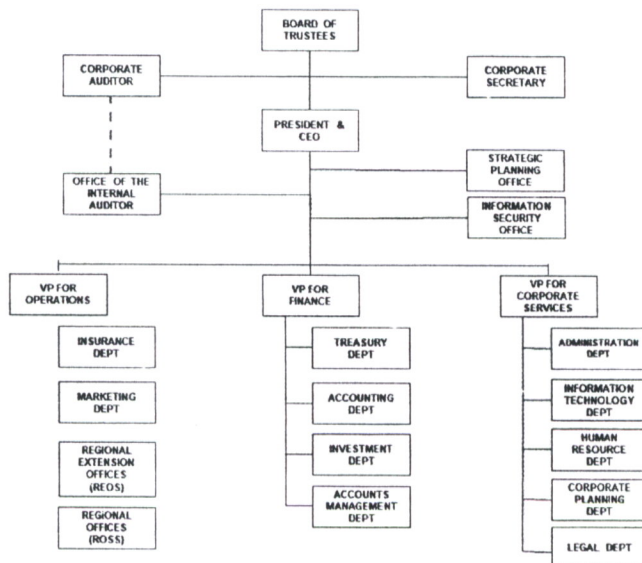
Francisco was placed on promotion probation in accordance with the PSMBFI Policy on Promotion, to monitor and evaluate her performance on the newly-assumed position and to ensure suitability to perform the function. During this period, there will be no changes in his/her status, rank, and basic compensation. However, upon confirmation of his/her promotion, his/her appointment and the corresponding salary adjustment shall be formalized effective at the start of promotion probation. Based on assessment, Ms Francisco was able to meet the required output and performance during her probationary period, which fortified the decision of the Management Committee to endorse to the Governance Committee the confirmation of her appointment as Manager, Administration Department.

2019 - 02 APPROVAL OF THE POLICY ON STRATEGIC PLANNING

This Resolution approves and adopts the Policy on Strategic Planning hereto attached, which provides guidelines to the Management and the Board on the development, implementation, monitoring, review and amendment of the PSMBFI Strategic Plan.

2019 - 03 APPROVAL OF THE PSMBFI ORGANIZATIONAL STRUCTURE

This Resolution approves the **proposed Organizational Structure of PSMBFI as follows:**



2019 - 04 APPROVAL OF THE LAND ACQUISITION FOR PSMBFI REGIONAL EXTENSION OFFICE 6

This Resolution approves the purchase of two (2) parcels of real property (land only without improvements) identified as Lot 446 with an area of 1,341 square meters more or less AND Lot 869 with an area of 63 sq. meters more or less (with total land area of 1,404 square meters) both located in Gen Hughes Street Iloilo City and covered by TCT No. T-14849 and the release of funds in the total amount of Php38,916,620.00 to cover the cost of lot, documentary stamp tax, transfer tax, IT Fees, fencing requirements and other incidental expenses, funds for which shall be sourced from the Retained Surplus allocated for Landbanking Project .

2019 - 05 APPROVAL OF THE ADOPTION OF THE RANKING OF PSMBFI ACCREDITED BANKS BASED ON THE THIRD QUARTER 2018 FINANCIAL DATA

This Resolution approves the adoption of the new ranking based on the latest available financial data and the corresponding allowable percentage deposit as provided in the Investment Policy. Management shall refrain from making deposits with the RCBC due to its alleged involvement in money laundering.

2019 - 06 APPROVAL OF THE INTEREST RATE OF THE MEMBERS EQUITY PLAN FOR CY 2019

This Resolution approves to set the applicable MEP interest rate for CY 2019 at 4%. This is in accordance with the Implementing Rules and Regulations of the Members Equity Plan which provides that the interest of the equity value shall be determined by the Board of Trustees but in no case less than the savings rate of commercial banks.

2019 - 07 ACCEPTING THE RESIGNATION OF DIR JOHN Q SOSITO AS MEMBER OF THE PSMBFI BOARD OF TRUSTEES

This Resolution approves and accepts the resignation of Dir John Q Sosito as Member of the PSMBFI Board of Trustees. The invaluable services and contributions of Dir John Q Sosito in achieving the vision, goals and objectives of the Association during his incumbency as Board of Trustee is also recognized and acknowledged by the PSMBFI Board of Trustees.



2019 - 08 APPROVAL OF THE CY 2019 CORPORATE SOCIAL RESPONSIBILITY (CSR) FUND

This Resolution approves the CSR Fund for CY 2019 equivalent to 3% of the Net Income for CY 2018. The CSR fund shall be further allocated as: 60% for Assistance to Members and 40% for Support to Partner Agencies.

2019 - 09 APPROVAL OF THE ENGAGEMENT OF ISLA LIPANA AND COMPANY FOR THE PFRS 9 COMPLIANCE OF PSMBFI

This Resolution approves the engagement of Isla Lipana and Co. to assist PSMBFI in its compliance with PFRS9, the new reporting rules for banks and financial firms specifically covering financial instruments held or issued by local players. The Association has to adopt the said reporting system as non-compliance will result to sanctions and/or penalties under the Insurance Commission and the Securities and Exchange Commission. The assistance from a third-party provider with extensive understanding of PFRS 9 is needed to ensure that new standard of reporting is complied with.

2019 - 10 APPROVAL OF THE PROCURMENT OF THREE (3) UNITS OF AMBULANCE

This Resolution approves the procurement of Three (3) units of ambulance with an estimated cost of P5.7 Million for PRO 2, PRO 9, and PRO ARMM as one of the Corporate Social Responsibility (CSR) initiatives of the Association.

2019 - 11 APPROVAL OF THE APPROPRIATION OF RETAINED SURPLUS

This Resolution approves the appropriation of One Billion, Four Hundred Ninety One Million, Six Hundred Nine Thousand, Seven Hundred Forty Four Pesos (Php1,491,609,744.00) to support the following projects:

Land Acquisition	400,000,000.00
IT Enhancement Project	500,000,000.00
Members' Experience Refund	519,109,744.00
Construction of Regional Extension Offices	65,000,000.00
Preparation for the Implementation of PFRS17	6,000,000.00
Product Development	1,000,000.00
Upgrade of Audit Database	500,000.00

2019 - 12 ACCEPTING THE RESIGNATION OF DIR MARLON MONTE DE RAMOS GANZON AS MEMBER OF THE PSMBFI BOARD OF TRUSTEES



This Resolution approves and accepts the resignation of Marlon Monte de Ramos Ganzon as Member of the PSMBFI Board of Trustees. The invaluable services and contributions of Marlon Monte de Ramos Ganzon in achieving the vision, goals and objectives of the Association during his incumbency as Board of Trustee is also recognized and acknowledged by the PSMBFI Board of Trustees.

2019 - 13 APPROVAL OF THE RENEWAL OF CONTRACT OF ASIAN ACTUARIES AND INSURANCE AGENCY, INC. AS THE PSMBFI RETAINED ACTUARY

This Resolution approves the renewal of contract of Asian Actuaries and Insurance Agency, Inc. for one (1) year effective March 1, 2019 to September 30, 2019. As the PSMBFI retained actuary, Asian Actuaries shall perform the following:

- Render Actuarial Certification on the Equity Plan & other special plans as required by the Insurance Commission;
- Provide clarifications to PSMBFI external auditors on actuarial matters;
- Render advice, consultation, and assistance to PSMBFI on Actuarial matters affecting PSMBFI and;
- Provide an assessment of the Association's operations

2019 - 14 APPROVAL OF THE HIRING OF MR JOEL IAN VILLABONA AS ACCOUNTS MANAGEMENT DEPARTMENT MANAGER OF PSMBFI

This Resolution approves the hiring of Mr Joel Ian Villabona as Accounts Management Department Manager effective April 16, 2019. The position was left vacant upon the resignation of Mr Noel Madriaga effective June 30, 2018.

2019 - 15 APPROVAL OF THE ALLOCATION OF FUNDS TO THE PSMBFI EMPLOYEE'S RETIREMENT FUND MANAGED BY PNB TRUST BANKING GROUP

This Resolution approves the allocation of fund in the amount of P48.86 million as PSMBFI Employee's Retirement Fund to be sourced from CY 2018 General Fund.

2019 - 16 APPROVAL OF THE POLICY ON COST ALLOCATION OF OVERHEAD EXPENSES FOR INSURANCE AND LEASING ACTIVITIES

This Resolution approves the Policy on Cost Allocation of Overhead Expenses for Insurance and Leasing Activities effective January 2019. This policy aims to properly divide the amount of overhead expenses incurred by PSMBFI to its business activities, to clearly define the cost allocation process, and to identify the basis of apportionment and recording of shared expense for each business activity.

2019 - 17 APPROVAL OF THE REO SALES PLANNING ACTIVITY

This Resolution approves the Sales Planning Activity on March 27 – 31, 2019 and the release of fund in the amount of P995,580.00 to support the activity. The Sales Planning Activity aims to review the actual performance of the Regional Offices vis-à-vis the CY 2019 targets for the period.



2019 - 18 APPROVAL OF THE GRANT OF INCENTIVE TO ALL THE EMPLOYEES AND MEMBERS OF THE PSMBFI BOARD OF TRUSTEES FOR REACHING P16.27 BILLION IN TOTAL ASSETS

This Resolution approves the grant of incentive to all employees and officers and members of the Board of Trustees, covering the period of May 16, 2018 to February 15, 2019. The incentive is a gesture of gratitude and recognition to the efficiency and high standard of performance of the Board of Trustees and the employees resulting in the attainment of the company's goals, hitting Php16.27 Billion in total assets by the end of January 2019, an increase of Php 1 Billion in total assets in just a span of nine (9) months.

2019 - 19 APPROVAL OF THE SCHEDULE OF THE GENERAL MEMBERSHIP MEETING AND ELECTION ON MAY 25, 2019

This Resolution approves to schedule the General Membership Meeting and Election on May 25, 2019 at 9:00 A.M. The 3rd Saturday of April, 2019, the schedule of the GMME in accordance with the PSMBFI By-Laws, falls on a Holy

Saturday, a regular holiday in the country, hence the necessary quorum for the assembly may not be attained. Furthermore, the mid-year election on May 13, 2019 may pose a similar challenge on quorum requirement since PNP members will be in full alert status to ensure peace and order in the country.

2019 - 20 APPROVAL OF THE CANCELLATION OF THE ENGAGEMENT OF MR ANDREW GONZALES AND APPROVAL OF THE ENGAGEMENT OF THE SERVICES OF MR ALFRED CESAR QUINSAY AS SUBJECT MATTER EXPERT FOR THE PSMBFI E-LEARNING PROJECT

This Resolution approves the cancellation of the engagement of Mr Andrew Gonzales and also approves the engagement of the services of Mr Alfred Cesar Quinsay to develop the learning program for Insurance Management. the total cost of investment in the amount of P50,000.00 shall be sourced from the CY2019 Professional Fee budget of the HR Department.

2019 - 21 APPROVAL OF THE CREATION OF THE COMMITTEE ON ELECTION FOR THE CY 2019 PSMBFI GENERAL MEMBERSHIP MEETING AND ELECTION

This Resolution approves the creation of the Committee on Election for the General Membership Meeting and Election on 25 May 2019, composed of the following :



- Chairman - ATTY RIZALINA V LUMBERA
- Member - ATTY ELMER G PASCUA
- Member - SPO4 ALBERTO C CABACCAN

2019 - 22 APPROVAL OF THE PSMBFI EMPLOYEE UNIFORM POLICY

This Resolution approves the Employee Uniform Policy, hereto attached, effective 01 April 2019. The policy serves as a guidance on the issuance of uniform and to ensure that the employees understand their responsibilities in relation to the use of the uniform in portraying a professional image at all times.

2019 - 23 APPROVAL OF THE PSMBFI UNIFORM FOR CY 2019

This Resolution approves the disbursement of fund in the total amount of Php4,265,000.00 representing uniform allowance of 280 regular employees of PSMBFI including executives & managers.

2019 - 24 AMENDMENT OF THE PSMBFI MEDICAL AND HOSPITALIZATION ASSISTANCE PROGRAM

This Resolution approves the amendments in the PSMBFI Medical and Hospitalization Assistance Program and its implementation effective 01 April 2019. The amendments include provisions under the Definition of Terms, Coverage of Medical Assistant Benefit, and Coverage of Hospitalization Assistance Benefit as detailed in the attached document.

2019 - 25 APPROVAL THE CAPITAL EXPENDITURE (CAPEX) BUDGET FOR CALENDAR YEAR 2019

Capital Expenditure budget in the total amount of ONE HUNDRED ONE MILLION FIVE HUNDRED SIXTEEN THOUSAND FIVE HUNDRED TEN PESOS (P101,516,510.00) broken down as follows:

ITEMS	AMOUNT
Computer Hardware	21,776,900
Computer Software	8,556,500
Office Machine and Equipment	35,896,650
Furniture & Fixture	4,437,300
Company Vehicles	20,544,160
Office Repair & Renovation (REO)	1,975,000
<u>Office Repair & Renovation (Main Office)</u>	<u>8,330,000</u>
GRAND TOTAL	101,516,510

2019 - 26 APPROVAL OF THE SUPPLY AND DELIVERY OF DELL POWEREDGE R740 SERVERS



This Resolution approves to award the supply and delivery of 2 units of Dell PowerEdge R740 Server to Northgate Technologies, Inc. The procurement of two (2) servers was programmed for the year 2019 and is intended to support the new Document Management System (Board Resolution No. 2018 – 58) and the IP-PABX (Board Resolution No. 2018 – 97). These will also replace the servers that have been running for more than 5 years supporting the virtual server for domain controller and call recorder for IP-PABX.

2019 - 27 ENGAGEMENT OF TERCENCIO R YUMANG JR & ASSOCIATES AS PSMBFI LEGAL COUNSEL

This Resolution approves the engagement of Terencio R Yumang Jr & Associates (TRY Law) as legal counsel of PSMBFI on the tax case (Civil Case No. 75377). The total legal fees in the amount of Five Million Pesos (Php 5,000,000.00) shall be sourced from the Retained Surplus.

2019 - 28 APPROVAL OF THE POLICY ON INCOMING AND OUTGOING CORRESPONDENCE

This Resolution approves the Policy on Incoming and Outgoing Correspondence. This policy aims to ensure that all correspondence of PSMBFI are processed consistently in a safe and secure manner. It covers the receipt of documents, parcels and packages, and even the electronic mail received by the Corporate Communication Officer (CCO), as well as all outgoing correspondence of the Association dispatched through the Administration Department.

2019 - 29 APPROVAL OF THE ENGAGEMENT OF A SERVICE PROVIDER FOR THE DIGITIZATION OF PSMBFI DOCUMENTS

This Resolution approves to engage a service provider through the Management Bids and Awards Committee for the digitization of 4.2 Million backlog documents of PSMBFI. These are documents covering the period 1998-2013 that needs to be digitized in order to maintain a digital file and reduce the increasing volume of documents that need physical archiving.

2019 - 30 APPROVAL OF THE AUDITED FINANCIAL STATEMENTS OF PSMBFI FOR CY 2018

This Resolution approves the audited financial statements of PSMBFI as of and for the year ended December 31, 2018 as presented by Isla Lipana & Co., the external Auditor of PSMBFI for CY 2018.

2019 - 31 APPROVAL OF THE RELEASE OF FOUR MILLION EIGHT HUNDRED EIGHTY THOUSAND THREE HUNDRED EIGHTY SEVEN PESOS AND 47/100 CTVS (PHP4,880,387.47) AS SPECIAL GROUP TERM PLAN (SGTI) EXPERIENCE REFUND



This Resolution approves the declaration of, and the release of Four Million Eight Hundred Eighty Thousand Three Hundred Eighty Seven Pesos and 47/100 ctvs (Php4,880,387.47) as the SGTI Experience Refund. The SGTI master policy provides that an experience refund shall be granted to the PNP in case of favorable loss experience at the end of the policy year equivalent to 60% of the Net SGTI Insurance Premium for the year, which amount shall be used to support the PNP Wellness and Development Project.

2019 - 32 RENEWAL OF CONTRACT OF ATTY. ROCHEL S RUMA AS CONSULTANT FOR THE OFFICE OF THE CORPORATE SECRETARY

This Resolution approves the renewal of contract of Atty Rochel S Ruma as Consultant for the Office of the Corporate Secretary from June 1, 2019 to May 31, 2020, to assist the Corporate Secretary and staff on the preparation of reports, which includes, the report of the Corporate Secretary and the Corporate Auditor, Resolutions, Research, and other documents for the Board.

2019 - 33 APPROVAL OF THE TERMS OF REFERENCE (TOR) FOR THE PSMBFI I.T. SYSTEM

This Resolution approves the Terms of Reference of the I.T. System which was developed to aid the Bids and Awards Committee in conducting the bidding process for the acquisition of the new system, and as a guide for the proponents in the preparation of their project proposals.

2019 - 34 APPROVAL OF THE PSMBFI CORPORATE GIVEAWAYS FOR MARKETING ACTIVITIES

This Resolution approves the procurement of ball caps and ball pens as the PSMBFI Corporate Giveaways and the release of funds in the amount of

Php1,800,000.00 to support the activity. The distribution of corporate giveaway is way of promoting a sense of belonging among the members of PSMBFI.

2019 - 35 RENEWAL OF CONTRACT OF PCOL LUIS JOSE M BAUTISTA, M.D. AS PSMBFI MEDICAL CONSULTANT

This Resolution approves the renewal of contract of PCol Luis Jose M Bautista, MD as PSMBFI Medical Consultant from June 1, 2019 to November 30, 2019. As Medical Consultant he shall assist the Insurance Department in the evaluation and validation of insurance claims.

2019 - 36 APPROVAL OF THE LAND ACQUISITION FOR PSMBFI REGIONAL EXTENSION OFFICE 4B

This Resolution approves the purchase of the 500 m² real property (land only without improvements) located in Brgy. Suqui, Calapan City, and covered by TCT No. 064-2018000280 and the release of funds in the total amount of Php2,989,687.50 to cover the cost of lot, documentary stamp tax, transfer tax, and other incidental expenses, to be sourced from the Retained Surplus allocated for Landbanking Project.

2019 - 37 APPROVAL OF THE REDEMPTION OF PSMBFI INVESTMENTS IN MUTUAL FUNDS

This Resolution approves the redemption of all investments in mutual funds and its transfer to other fixed income securities where yield is guaranteed, capital is preserved, and exposure to risk is minimal. The redemption of the mutual fund shares shall be made based on their Net Asset Value Per Share (NAVPS) upon approval.



2019 - 38 AMENDMENT OF BOARD RESOLUTION NO. 2019 – 21, APPROVAL OF THE CREATION OF THE CY 2019 PSMBFI GENERAL MEMBERSHIP MEETING AND ELECTION

This Resolution approves to amend the composition of the Committee on Election for the CY 2019 GMME, replacing PEMS Alberto C Cabaccan who is a candidate for retirement with PCMS Louie Makilan, Chief Clerk of the Office of the CESPO. The COMELEC shall thus be composed of:

- Chairman - ATTY RIZALINA V LUMBERA
- Member - ATTY ELMER G PASCUA
- Member - PCMS LOUIE MAKILAN

2019 - 39 APPROVAL OF THE FINANCIAL SUPPORT FOR THE PROCUREMENT OF THREE (3) UNITS OF TOYOTA HIACE AMBULANCE

This Resolution approves the financial support in the amount of Php5,032,069.00 for the procurement of three (3) units of ambulance, authorizing the President to release said amount to Toyota Fairview, Inc., the winning bidder as declared by the Bids and Awards Committee. Funds for the same shall be sourced from the CSR Fund.