



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

MINUTES OF THE PSMBFI GENERAL MEMBERSHIP MEETING AND ELECTION OF THE BOARD OF TRUSTEES

August 14, 2020, PSMBFI Main Office
via Zoom Video Conferencing

PSMBFI BOARD OF TRUSTEES and OFFICERS

ATTENDEES:

DIR ARCHIE FRANCISCO GAMBOA
DIR LYNDON G CUBOS
DIR MARIO A AVENIDO
DIR ARMANDO E RAMOLETE
DIR JOSELITO M VERA CRUZ
DIR FELIPE S MOQUIALA
DIR RICARDO C MARQUEZ
DIR JUANITO B VAÑO JR
DIR KEITH ERNALD L SINGIAN

DIR VALFRIE G TABIAN
DIR ELMO FRANCIS O SARONA
DIR REYNALDO G BIAY
DIR WARREN GASPAR TOLITO
DIR LYNETTE M TADEO
DIR RODOLFO A COLLADO JR
ATTY MATTHEW P BACCAY
PMGEN NAPOLEON TAAS

1 **I. WELCOME REMARKS:**

2 DIR LYNDON G CUBOS, the PSMBFI Vice Chairman delivered his
3 Welcome Remarks.

4 **II. CALL TO ORDER:**

5 The Chairman, DIR ARCHIE FRANCISCO GAMBOA called the CY 2020
6 General Membership Meeting and Election of the Board of Trustees to order at
7 9:36 A.M.

8 **III. PROOF OF DUE NOTICE OF THE MEETING AND DETERMINATION
9 OF THE QUORUM:**

10 The Corporate Secretary, ATTY MATTHEW P BACCAY reported that
11 the PSMBFI Membership was informed of the CY 2020 PSMBFI Annual
12 General Membership Meeting and Election through individual notices sent by
13 mail, 30 days prior to the date of the meeting in compliance with the By-Laws.
14 The said notice was also published in People's Journal, Philippine Daily
15 Inquirer, and Philippine Star and posted in the PSMBFI Website. He added
16 that for the purpose of determining the attendance in the meeting via Zoom, all
17 attendees shall state for the record, their name, position, location, and the
18 device used. He then called on each member of the PSMBFI Board of Trustees
19 and other guests who are in attendance through the Zoom videoconferencing
20 platform. The PSMBFI Management and other guests in the Zoom meeting
21 were also acknowledged.

1 He then added that there were 77,619 members who have pre-
2 registered using the PSMBFI social media accounts such as company website
3 and Facebook, hence, there is a quorum.

4 **IV. APPROVAL OF THE AGENDA:**

5 ATTY BACCAY presented the proposed agenda of the General
6 Membership Meeting and Election as follows:

7 A. General Membership Meeting

- 8 1. Approval of the Minutes of the GMME dated May 25 2019
- 9 2. President's Report on the CY 2019 Operations
- 10 3. Matters Arising from the President's Report
- 11 4. Ratification of the Resolutions of the Board of Trustees
- 12 5. Other Matters
- 13 6. Awarding of Plaques of Recognition
- 14 7. Inspirational Message

15 B. Election

- 16 1. Election of Members of the Board of Trustees
- 17 2. Proclamation of Elected Board of Trustees

18 PEMS NOEL LINAO moved for the approval of the agenda. It was duly
19 seconded and was approved by the General Membership.

20 **V. APPROVAL OF THE MINUTES OF THE LAST GENERAL MEETING**
21 **AND ELECTION HELD ON MAY 25, 2019**

22 DIR GAMBOA said that the minutes of the General Membership Meeting
23 and Election held on May 25, 2019 was made available in the PSMBFI Website
24 for reference of the General Membership and is presented for approval.

25 PEMS PRECY LAGUIDAO moved for the approval of the minutes of the
26 General Membership Meeting and Election held on May 25, 2019. It was duly
27 seconded and was approved by the General Membership.

28 **VI. PRESIDENT'S REPORT:**

29 DIR MARIO A AVENIDO presented the President's Report for the
30 CY2019 operations.

31 **VII. MATTERS ARISING FROM THE PRESIDENT'S REPORT:**

32 There were no issues discussed.

33 PEMS John Crisostomo moved for the notation of the President's
34 Report. It was duly seconded and was noted by the General membership.

35 **VIII. RATIFICATION OF ALL ACTIONS AND RESOLUTIONS OF THE**
36 **BOARD OF TRUSTEES:**

37 DIR GAMBOA announced that in the preceding period of operation, the
38 Board of Trustees made resolutions and executed actions to enhance the

1 operations of PSMBFI. Copies of the dispositive portions of these resolutions
2 were also made available to the general membership through the PSMBFI
3 Website.

4
5 PEMS ROEL BIATE moved for the ratification of all the actions and
6 resolutions of the Board of Trustees. It was duly seconded and was approved
7 by the General Membership.

8 **IX. AWARDING OF PLAQUES OF APPRECIATION**

9 ATTY BACCAY announced that the outgoing members of the Board of
10 Trustees shall be given Plaque of Recognition for their contributions to the
11 Association and for spearheading the programs and activities for the benefit of
12 the Members during their incumbency. The Plaque of Recognition was
13 presented to Dir Gamboa, Dir Cubos, Dir Ramolete, Dir Biay, Dir Vera Cruz,
14 Dir Moquiala, Dir Tadeo, Dir Collado, PMGen Taas, and Atty Baccay.

15 **X. INSPIRATIONAL MESSAGE OF THE CHAIRMAN**

16 DIR ARCHIE FRANCISCO F GAMBOA the Chief, PNP and the PSMBFI
17 Chairman rendered his inspirational message.

18 **XI. ELECTION OF THE MEMBERS OF THE BOARD OF TRUSTEES:**

19 DIR GAMBOA declared that the meeting and election of the new set of
20 PSMBFI Board of Trustees for the year shall proceed. He requested ATTY
21 RIZALINA LUMBERA, the Chairman of the Committee on Elections for the
22 General Membership Meeting to take over this proceeding.

23 ATTY LUMBERA, after confirming her presence in the Zoom conference
24 and stating that she is located at the PSMBFI Head Office in San Juan City,
25 proceeded to explain that the Committee on Elections of PSMBFI was created
26 under Board Resolution No. 2020-09 for the purpose of overseeing the election
27 of the eight (8) members of the Board of Trustees who shall serve for two (2)
28 years from CY 2020 to 2021 and CY 2021 to 2022. She added that pursuant
29 to the provisions of SEC Memorandum Circular No. 6, Series of 2020 and by
30 reason of the government mandating Modified Enhanced Community
31 Quarantine (MECQ) until 18 August 2020, the COMELEC provided for the
32 internal rules on the conduct of the elections through remote and electronic
33 means of communication. The COMELEC has two other members in addition
34 to the Chairman, all of whom are present in the Zoom conference. These are
35 ATTY. RUTHER CRIS A PARRILA from the PNP Legal Service and PEMS
36 LORETO A PUA, from the Chief Executive Senior Police Office (CESPO).

37 ATTY LUMBERA explained that the PSMBFI By-Laws provides that the
38 fifteen members of the Board of Trustees shall have interlocking term of office
39 for two (2) years. The first seven (7) members of the Board of Trustees who
40 obtained the highest number of votes during the GMME in the year 2007 served
41 for two (2) years while the remaining eight (8) members served for one (1) year.
42 For the year 2008, these eight (8) members were elected with the two (2) year
43 term of office. Alternately thereafter, the seven (7) or eight (8) members were
44 and shall be elected in the succeeding years of election of the members of the
45 Board of Trustees.

1 The eight members of the PSMBFI Board of Trustees whose term of
 2 office expires in 2020 are DIR OSCAR D ALBAYALDE succeeded by DIR
 3 REYNALDO G BIAY; DIR ARCHIE FRANCISCO F GAMBOA; DIR ARMANDO
 4 E RAMOLETE; DIR LYNDON G CUBOS; DIR MARLON MDR GANZON
 5 succeeded by DIR JOSELITO M VERA CRUZ; DIR LYNETTE M TADEO; DIR
 6 FELIPE S MOQUIALA; and DIR KIMANIE J SAROMINES succeeded by DIR
 7 RODOLFO A COLLADO JR.

8 The COMELEC has verified and confirmed that there are 192,433
 9 members of the Equity Fund as of June 2020 who are qualified to vote. It is
 10 further confirmed that 179,192 written notices of the General Membership
 11 Meeting and Election were sent to the members. Notices were also published
 12 on 20 July 2020 in People's Journal, 27 July 2020 in the Philippine Daily
 13 Inquirer, and on 3 August 2020 in the Philippine Star. A total of 77,697
 14 members executed valid Letters of Proxy. All the letters of proxy were verified
 15 to be registered and filed with the Office of the Corporate Secretary.

16 Based on records, there are 77,619 members who have pre-registered
 17 using the PSMBFI social media accounts such as company website and
 18 Facebook.

19 Pursuant to the provisions of SEC Memorandum Circular No. 6, Series
 20 of 2020 and by reason of the government mandating the MECQ until 18 August
 21 2020, the nomination for candidates was formally submitted to the Office of the
 22 Corporate Secretary on 09 August 2020 in time for the pre-registration and
 23 voting by members, and the nominees are: PGEN ARCHIE FRANCISCO
 24 FERANIL GAMBOA; PMGEN REYNALDO GUBAN BIAY; PMGEN LYNDON
 25 GARIBAY CUBOS (RET); PBGEN FERDINAND BAUTISTA DAWAY; PEMS
 26 ARIEL BO-O EMBALZADO; PEMS FELIPE SOLIJON MOQUIALA; PMGEN
 27 ARMANDO ESTEPA RAMOLETE (RET); PMAJ CATHERINE ESTIMOS
 28 TAMAYO; and PCOL ARTHUR RIOSA LLAMAS.

29 The COMELEC has verified that the nominees are bona fide members
 30 of PSMBFI in good standing and are all qualified to be voted as member of the
 31 Board of Trustees.

32 For the election of the EIGHT (8) members of the Board of Trustees, the
 33 COMELEC as approved by the Board and pursuant to SEC MEMORANDUM
 34 CIRCULAR NO. 6, series of 2020, is using the online voting process through
 35 remote or electronic means of communication, the Google forms. Members
 36 were requested to register and vote from 8:00AM 10 August 2020 (Monday)
 37 until 8:00 PM 13 August 2020 (Thursday) and today, 14 August 2020. The
 38 approved electronic and remote voting and canvassing system verifies,
 39 accepts, and records all the online votes of members. The votes are then
 40 automatically tallied and the election results are printed upon completion of the
 41 canvassing process.

42 Validation of votes commenced.

43 **XII. PROCLAMATION OF THE ELECTION RESULT:**

44 ATTY LUMBERA announced that the COMELEC has submitted to the
 45 Corporate Secretary, a copy of the certificate of canvass signed by the
 46 members of the Committee. Based on the Consolidated Report of online

1 registration and voting system thru electronic means of communication, the
2 following are the results of the election:

3	PGEN ARCHIE FRANCISCO F GAMBOA	192,189
4	PMGEN REYNALDO GUBAN BIAY	189,516
5	PBGEN FERDINAND B DAWAY	189,475
6	PEMS FELIPE S MOQUIALA	189,445
7	PMGEN LYNDON G CUBOS	189,425
8	PEMS ARIEL B EMBALZADO	189,373
9	PMAJ CATHERINE E TAMAYO	188,909
10	PMGEN ARMANDO E RAMOLETE	188,003
11	PCOL ARTHUR R LLAMAS	2,604

12 She then stated that by virtue of the authority vested upon the Committee
13 on Elections, the Committee declares and proclaims the following as the duly
14 elected eight (8) new members of the Board of Trustees of PSMBFI who shall
15 serve for two (2) years covering CY 2020-2021 and CY2021-2022: GEN
16 ARCHIE FRANCISCO F GAMBOA; PMGEN REYNALDO GUBAN BIAY;
17 PBGEN FERDINAND B DAWAY; PEMS FELIPE S MOQUIALA; PMGEN
18 LYNDON G CUBOS; PEMS ARIEL B EMBALZADO; PMAJ CATHERINE E
19 TAMAYO; and PMGEN ARMANDO E RAMOLETE.

20 She further announced that the fifteen (15) members of the Board of
21 Trustees may meet to organize and to elect the Chairman of the Board, the
22 Vice Chairman, the President, the Treasurer, the Corporate Auditor, the
23 Corporate Secretary, and other Corporate officers, at such time that they may
24 deem convenient. She then declared that the election has been concluded and
25 turned-over the proceedings to the Chairman.

26 DIR GAMBOA declared that the election has been concluded, he then
27 congratulated all newly elected members of the Board of Trustees. He asked
28 if there are any other concerns from the members.

29 PEMS JIMENEZ, RESPO NCRPO expressed his gratitude to PSMBFI
30 on behalf of the members from NCRPO for all the assistance provided to the
31 PNP even during the lockdown. He then suggested, to the best interest of the
32 members of PSMBFI and in view of the mission of PSMBFI to look after the
33 welfare of its members that a special assistance be provided to COVID
34 survivors specially those hospitalized. He added that as of date, there have
35 been 83 personnel from NCRPO who were hospitalized because of COVID.

36 DIR GAMBOA stated that these concerns have to pass through the
37 Board of Trustees for its consideration and approval since it is a collegial
38 decision. However, he assured PEMS JIMENEZ and the rest of the PSMBFI
39 members that said concern shall be the first agenda of the Board once it
40 convenes and that immediate feedback shall be provided once a decision is
41 made.

42 **XIII. ADJOURNMENT:**

43 DIR VAÑO moved for the adjournment of the Calendar Year 2020
44 General Membership Meeting and Election, duly seconded by DIR MOQUIALA.

1 DIR GAMBOA announced that there being no other matters to discuss,
2 the 2020 General Assembly Meeting and Election is considered adjourned as
3 of 11:07 a.m.

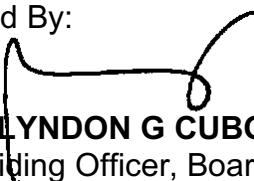
4 **XIV. SINGING OF THE PSMBFI HYMN:**

5 The PSMBFI membership was requested to participate in the singing of
6 the PSMBFI Hymn before logging off from the Zoom meeting.

Prepared By:


ATTY MATTHEW P. BACCAY
Corporate Secretary

Noted By:


DIR LYNDON G CUBOS
Presiding Officer, Board of Trustees