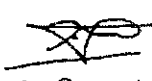


FOR : PRESIDENT
 THRU : VICE PRESIDENT 
 FROM : Office of the Corporate Secretary
 SUBJECT : UA&P Strategic Business Economics Program
 DATE : June 28, 2018

TO: CORSEC
 Approved.

This pertains to the Strategic Business Economics Program (SBEP) which is the UA & P flagship program exclusively for top management executives. After completing the 11-month program, the participants will gain a Certificate in Business Economics (CBE). A Master in Business Economics can also be obtained by the participant after successfully defending a thesis featuring a strategic plan for his company.

This program aims to enhance an executive's capability to handle strategic and long-term policies that confront their organization as well as identify fundamental trends and shifts in the national and international economies. The study sessions feature monthly lectures, case discussions, workshop, and research presentations by UA & P economists who represent a cross-section of the Philippine business. Two Out-of-Town conferences are also included in the program.

The PSMBFI has already sent its top executives and various members of the Board of Trustees to this program in the past years. For this year, the Board endorses Dir Keith Ernald Singian and Dir John Q Sosito as representatives to undergo same program.

The total expenses for this program which will cover the tuition fee, application fee and other miscellaneous expenses are broken down as follows:

Representatives	Program Fee	Application Fee	Total
Dir Singian	370,000.00	1,500.00	371,500.00
Dir Sosito	* 296,000.00	1,500.00	297,500.00

*UAP provided a 20% discount on the program fee to one representative each from the Board and the Management

In this regard, request the release of payment for the said activity in the total amount of P669,000.00 chargeable against the Seminar & Training fund of this office which intended for the purpose.

For your favorable consideration.



ATTY MATTHEW P BACCAY
 Corporate Secretary