



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

MINUTES OF THE PSMBFI GENERAL MEMBERSHIP MEETING AND ELECTION OF THE BOARD OF TRUSTEES

May 25, 2019, Multi-Purpose Center
Camp Crame,

PSMBFI BOARD OF TRUSTEES and OFFICERS

ATTENDEES:

DIR OSCAR D ALBAYALDE	DIR JUANITO B VAÑO JR
DIR ARCHIE FRANCISCO GAMBOA	DIR LYNDON G CUBOS
DIR MARIO A AVENIDO	DIR KEITH ERNALD L SINGIAN
DIR ARMANDO E RAMOLETE	DIR VALFREI G TABIAN
DIR FELIPE S MOQUIALA	DIR LYNETTE M TADEO
ATTY MATTHEW P BACCAY	DIR JOAQUIN R ALVA
DIR RICARDO C MARQUEZ	DIR KIMANIE J SAROMINES

ABSENT:

DIR VALFREI G TABIAN	PMGEN NAPOLEON C TAAS
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1 **I. WELCOME REMARKS:**

2 CAPT. SEBASTIAN SIGA-AN, Vice President for Operations delivered
3 the Welcome Remarks on behalf of DIR ARCHIE FRANCISCO F GAMBOA,
4 the PSMBFI Vice Chairman .

5 **II. CALL TO ORDER:**

6 The Chairman, DIR OSCAR D ALBAYALDE called the CY 2019 General
7 Membership Meeting and Election of the Board of Trustees to order at 9:40
8 A.M.

9 **III. PROOF OF DUE NOTICE OF THE MEETING AND DETERMINATION
10 OF THE QUORUM:**

11 The Corporate Secretary, ATTY MATTHEW P BACCAY reported that
12 the PSMBFI Membership was informed of the CY 2019 PSMBFI Annual
13 General Membership Meeting and Election through individual notices sent by
14 mail, 30 days prior to the date of the meeting in compliance with the By-Laws.
15 The said notice was also published in Philippine Daily Inquirer, Philippine Star,
16 People's Tonight, and People's Journal. He said that there are 297 registered
17 members present, and 71,417 members sent their authorization with their proxy
18 representatives.

19 **IV. APPROVAL OF THE AGENDA:**

20 ATTY BACCAY presented the proposed agenda of the General
21 Membership Meeting and Election as follows:

22 A. General Membership Meeting

23 1. Approval of the Minutes of the GMME dated August 4, 2018

- 1 2. President's Report on the CY 2018 Operations
- 2 3. Matters Arising from the President's Report
- 3 4. Ratification of the Resolutions of the Board of Trustees
- 4 5. Other Matters
- 5 6. Awarding of Plaques of Appreciation
- 6 7. Inspirational Message

7 B. Election

- 8 1. Election of Members of the Board of Trustees
- 9 2. Proclamation of Elected Board of Trustees

10 PEMS GERARDO BATULA moved for the approval of the agenda. It
11 was duly seconded and was approved by the General Membership.

12 **V. APPROVAL OF THE MINUTES OF THE LAST GENERAL MEETING**
13 **AND ELECTION HELD ON August 04, 2018:**

14 DIR ALBAYALDE said that the copies of the minutes of the General
15 Membership Meeting and Election held on August 4, 2018 are included in the
16 hand-outs provided to the members and is hereby presented for approval.

17 PEMS BERNARDO BONIFACIO moved for the approval of the minutes
18 of the General Membership Meeting and Election held on August 4, 2018. It
19 was duly seconded and was approved by the General Membership.

20 **VI. PRESIDENT'S REPORT:**

21 DIR MARIO A AVENIDO delivered the President's Report for the CY
22 2018 operations.

23 **VII. MATTERS ARISING FROM THE PRESIDENT'S REPORT:**

24 There were no issues discussed.

25 PEMS GERARDO BATULA moved for the notation of the President's
26 Report. It was duly seconded and was noted by the General membership.

27 **VIII. RATIFICATION OF ALL ACTIONS AND RESOLUTIONS OF THE**
28 **BOARD OF TRUSTEES:**

29 DIR ALBAYALDE announced that in the preceding period of operation,
30 the Board of Trustees made resolutions and executed actions to enhance the
31 operations of PSMBFI. He said that a copy of the dispositive portions of all
32 resolutions were included in the hand-outs and are hereby presented for
33 ratification.

34 PEMS JESUS BISMAR JR moved for the ratification of all the actions
35 and resolutions of the Board of Trustees. It was duly seconded and was
36 approved by the General Membership.

1 **IX. TURN-OVER OF SGTI EXPERIENCE REFUND CHECK**

2 ATTY BACCAY said that the ceremonial turnover of the Special Group
3 Term Insurance (SGTI) Experience Refund Check to the PNP will follow. He
4 stated that SGTI Experience Refund is granted to the PNP as a result of
5 favorable loss experience for the year to support the PNP Scholarship Program.

6 The President and Vice President presented the checks to DIR OSCAR
7 ALBAYALDE and DIR LYNDON G CUBOS. The turnover was also witnessed
8 by scholars of the PNP Scholarship Program being funded by the PSMBFI
9 SGTI Experience Refund.

10 **X. AWARDING OF PLAQUES OF RECOGNITION TO PARTNER**
11 **AGENCIES**

12 ATTY BACCAY said that establishing a successful partnership takes
13 time and it is developed based on mutual trust and a common purpose. Over
14 the years, PSMBFI has partnered with public safety agencies with the goal of
15 providing insurance coverage and financial security to the men and women of
16 these agencies. It is, thus, fitting that PSMBFI acknowledge these agencies for
17 placing their trust in PSMBFI, as the company affirms commitment for long-term
18 cooperation and collaboration. He then read the citation of the plaque of
19 recognition.

20 Ms Marquez called the representative of each agency to receive their
21 plaque.

22 **XI. AWARDING OF PLAQUES OF APPRECIATION**

23 DIR RICARDO C MARQUEZ, DIR MARIO A AVENIDO, DIR KEITH
24 ERNALD L SINGIAN, DIR JUANITO B VAÑO JR, and DIR JOAQUIN R ALVA
25 each received a Plaque of Appreciation for their immense contributions to the
26 Fund and for spearheading the programs and activities for the benefit of the
27 Members during their incumbency.

28 **XII. INSPIRATIONAL MESSAGE OF THE CHAIRMAN**

29 DIR OSCAR D ALBAYALDE, the Chief, PNP and PSMBFI Chairman
30 rendered his inspirational message.

31 **XIII. ELECTION OF THE MEMBERS OF THE BOARD OF TRUSTEES:**

32 DIR ALBAYALDE declared that the meeting and election of the new set
33 of PSMBFI Board of Trustees for the year may already proceed. He requested
34 ATTY RIZALINA LUMBERA, the Chairman of the Committee on Elections for
35 the General Membership Meeting to take over this proceeding.

36 ATTY LUMBERA presented the authority and functions of the
37 COMELEC, and the rules, procedures and mechanics of the nomination and
38 election in a video presentation. After the presentation, she declared the table
39 for nominations for the Board of Trustees open. She requested that the names
40 be stated clearly for the verification of membership.

41 PEMS ROEL BIATE nominated PGEN RICARDO C MARQUEZ,
42 PBGEN MARIO A AVENIDO, PMGEN JUANITO B VAÑO JR, PMGEN KEITH

1 ERNALD SINGIAN, PMGEN VALFRIE G TABIAN, PCOL JOAQUIN R ALVA,
2 PMGEN ELMO FRANCIS O SARONA, PCOL WARREN GASPAR A TOLITO.

3 PEMS GERARDO BATULA moved to close the nomination. It was duly
4 seconded and was approved by the General Membership.

5 ATTY LUMBERA said that the nominations being moved and seconded
6 without objection, the nomination is declared closed. She stated that all the
7 nominees were confirmed to be members of the Equity Fund and in good
8 standing and therefore, qualified to be elected to the Board. She stated that the
9 voting members may now cast their votes. To this, until the last vote shall have
10 been casted, recess is temporarily declared.

11 ATTY BACCAY invited everyone to proceed to the voting area to cast
12 their votes. He said that PSMBFI personnel will assist them in the electronic
13 voting.

14 **XIV. PROCLAMATION OF THE ELECTION RESULT:**

15 ATTY LUMBERA announced that the COMELEC has submitted to the
16 Corporate Secretary, a copy of the certificate of election signed by the members
17 of the Committee. The following are the results of the election:

18	PGEN RICARDO C MARQUEZ	-	183,417
19	PBEN MARIO ADIONG AVENIDO	-	183,416
20	PMGEN KEITH ERNALD L SINGIAN	-	183,412
21	PMGEN JUANITO B VAÑO JR	-	183,323
22	PBGEN VALFRIE G TABIAN	-	183,316
23	PMGEN ELMO FRANCIS O SARONA	-	183,303
24	PCOL WARREN GASPAR A TOLITO	-	183,174
25	PCOL JOAQUIN R ALVA	-	371

26 ATTY LUMBERA stated that the eight (8) members of the Board of
27 Trustees for CY 2018 – 2019 who shall remain and continue to serve for another
28 year CY 2019 – 2020 are the following:

- 29 1. DIR OSCAR D ALBAYALDE
- 30 2. DIR ARCHIE FRANCISCO F GAMBOA
- 31 3. DIR ARMANDO E RAMOLETE
- 32 4. DIR MARLON MDR GANZON
- 33 5. DIR FELIPE S MOQUIALA
- 34 6. DIR LYNDON G CUBOS
- 35 7. DIR LYNETTE M TADEO
- 36 8. DIR KIMANIE J SAROMINES

37 She further announced that the fifteen (15) members of the Board of
38 Trustees may meet to organize and to elect the Chairman of the Board, the
39 Vice Chairman, the President, the Vice President, the Treasurer, the Corporate
40 Auditor, the Corporate Secretary, and other Corporate officers of the
41 Corporation, at such time that they may deem convenient. She then declared
42 that the election has been concluded and turned-over the proceedings to the
43 Chairman.

44 **XV. ADJOURNMENT:**

1 DIR ALBAYALDE announced that there being no other matters to
2 discuss, the 2019 General Assembly Meeting and Election is considered
3 adjourned as of 11:50 a.m.

4 **XVI. SINGING OF THE PSMBFI HYMN:**

5 ATTY BACCAY requested the membership to stand for the singing of
6 the PSMBFI Hymn.

Prepared By:


ATTY MATTHEW P BACCAY
Corporate Secretary