



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

RATIFICATION OF ALL ACTIONS AND RESOLUTIONS OF THE BOARD OF TRUSTEES

April 23, 2022 – March 31, 2023

2022-51

CONFIRMING THE PUBLIC SAFETY MUTUAL BENEFIT FUND, INC. CY 2022 – 2024 BOARD OF TRUSTEES AND CY 2022 – 2023 CORPORATE OFFICERS

This Resolution confirms the members of the PSMBFI Board of Trustees and Corporate Officers.

The PSMBFI General Assembly and Elections was held on April 23, 2023 via a hybrid manner and hosted at the Hyatt Regency Manila, Parañaque City in accordance with the provisions of the SEC Memorandum Circular No. 6, Series of 2020. Pursuant to Article IX, Sections 13 and 14 of the Revised PSMBFI By-Laws, the eight (8) nominees who garnered the highest plurality of votes and who were declared as ELECTED Board of Trustees to serve for two (2) years are:

1. PLTGEN VICENTE DUPA DANA O JR	164,405
2. PCOL PORTIA BANAGA MANALAD	160,090
3. PBGEN JOSE MELENCIO CORPUZ NARTATEZ JR	160,010
4. PMGEN HERMINIO SUAREZ TADEO JR	159,779
5. PLTGEN FERDINAND ORCALES DIVINA	159,750
6. PLTCOL JOSEF LEO MAGABO ANGELES	159,157
7. PEMS LOUIE SALVADOR MAKILAN	159,140
8. PLTCOL DONNA NEEDER VILLAREAL	157,293

The new PSMBFI Board of Trustees took their Oath of Office on April 23, 2022 and elected the following Officers of the Board pursuant to Sec 24 Art. XII of the Revised PSMBFI Articles and By-Laws:

1. DIR VICENTE D DANA O JR	Chairman
2. DIR MARIO A AVENIDO	Vice-Chairman
3. DIR JOEL NAPOLEON M CORONEL	President
4. DIR JOSE MELENCIO C NARTATEZ JR	Treasurer
5. DIR LOUIE S MAKILAN	Asst. Treasurer
6. PMGEN NAPOLEON N TAAS (Ret)	Corporate Auditor
7. ATTY CATHERINE E TAMAYO	Corporate Secretary

2022-52

ACCEPTING THE RESIGNATION OF DIR CESAR HAWTHORNE R BINAG AS MEMBER OF THE PSMBFI BOARD OF TRUSTEES

This Resolution approves and accepts the resignation of Director Cesar Hawthorne R Binag as member of the PSMBFI Board of Trustees. The invaluable services and contributions of Director Binag in achieving the vision, goals, and objectives of the Fund during his incumbency as member of the PSMBFI Board of Trustees is hereby recognized and acknowledged by the PSMBFI Board of Trustees.

2022-53 ELECTING PMGEN BENIGNO B DURANA, JR. (RET.) AS MEMBER OF THE PSMBFI BOARD OF TRUSTEES

This Resolution approves and elects PMGEN Benigno B Durana Jr as member of the PSMBFI Board of Trustees to serve the unexpired term of Dir Cesar Hawthorne R Binag.

2022-54 ORGANIZATION OF THE PSMBFI BOARD COMMITTEES

This Resolution confirmed the composition of the Board Committees as follows:

Executive Committee

Chairman	DIR MARIO A AVENIDO
Vice Chairman	ATTY JOEL NAPOLEON M CORONEL
Members	DIR RICARDO C MARQUEZ DIR JUANITO B VAÑO JR DIR FERDINAND O DIVINA DIR BENIGNO B DURANA JR DIR HERMINIO S TADEO JR PMGEN NAPOLEON TAAS
Secretary	ATTY CATHERINE E TAMAYO

Risk and Audit Committee

Chairman	DIR JUANITO B VAÑO JR
Vice Chairman	DIR WALTER CASTILLEJOS
Members	DIR RICARDO C MARQUEZ DIR FERDINAND O DIVINA DIR PORTIA B MANALAD DIR LOUIE S MAKILAN DIR JOSEF LEO M ANGELES
Secretary	ATTY CATHERINE E TAMAYO

Governance Committee

Chairman	DIR RICARDO C MARQUEZ
Vice Chairman	DIR FERDINAND O DIVINA
Members	DIR JUANITO B VAÑO JR DIR BENIGNO B DURANA JR DIR HERMINIO S TADEO JR DIR DONNAN VILLAREAL DIR LOUIE S MAKILAN
Secretary	ATTY CATHERINE E TAMAYO

Membership Committee

Chairman	DIR HERMINIO S TADEO JR
Vice Chairman	DIR DONNA N VILLAREAL
	DIR JOSE MENCIO C NARTATEZ JR
	DIR WALTER E CASTILLEJOS
	DIR GREGORIO N LIM
	DIR PORTIA B MANALAD
	DIR JOSEF LEO M ANGELES
	DIR LOUIE S MAKILAN
Secretary	ATTY CATHERINE E TAMAYO

IT Committee

Chairman	DIR BENIGNO B DURANA JR
Vice Chairman	PMGEN NAPOLEON C TAAS (RET.)
Members	DIR JOSE MENCIO C NARTATEZ JR
	DIR WALTER E CASTILLEJOS
	DIR GREGORIO N LIM
	DIR PORTIA B MANALAD
	DIR JOSEF LEO M ANGELES
Secretary	ATTY CATHERINE E TAMAYO

PMG

Chairman	DIR FERDINAND O DIVINA
Vice Chairman	DIR RICARDO C MARQUEZ
Members	DIR JUANITO B VAÑO JR
	DIR JOSE MENCIO C NARTATEZ JR
	DIR HERMINIO S TADEO JR
	DIR GREGORIO N LIM
	DIR DONNA N VILLAREAL
Secretary	ATTY CATHERINE E TAMAYO

2022-55

ELECTION OF DIR GREGORIO N LIM, DIR PORTIA B MANALAD, AND DIR DONNA N VILLAREAL AS INDEPENDENT DIRECTORS OF PSMBFI

This Resolution elects Dir Gregorio N Lim, Dir Portia B Manalad, and Dir Donna N Villareal as the Independent Directors of PSMBFI Board of Trustees. They are independent of management and free from any business or other relationship which could, or could reasonably be perceived to, materially interfere with their exercise of independent judgment in carrying out their responsibilities as Directors. As such, they have met the qualifications for an Independent Director set by the Insurance Commission.

2022-56 APPROVAL OF THE LAND ACQUISITION FOR PSMBFI REGIONAL EXTENSION OFFICE 7 AND 8

This Resolution authorizes the PSMBFI President to conduct further due diligence and to negotiate for the purchase price of the Cebu and Tacloban properties specifically the properties located at Junquera St., San Antonio, Cebu City and at Rassel Homes Sub., Naga-Naga, Tacloban City which were deemed the most suitable for the PSMBFI Regional Offices 7 and 8, respectively.

2022-57 APPROVAL OF THE PSMBFI LEARNING MANAGEMENT SYSTEM (LMS) POLICY

This Resolution approves the Learning Management System Policy which aims to provide the standard procedures and guidelines on the use and administration of the PSMBFI LMS. The Policy shall take effect on 16 June 2022.

2022-58 RENEWAL OF CONTRACT OF PCOL LUIS JOSE M BAUTISTA, M.D., (RET) AS PSMBFI MEDICAL CONSULTANT

This Resolution approves the renewal of contract of PCOL Luis Jose M Bautista, M.D., (Ret) as PSMBFI Medical Consultant for a period of twelve (12) months from June 1, 2022 to May 31, 2023.

2022-59 RENEWAL OF CONTRACT OF ATTY. ROCHEL S RUMA AS CONSULTANT FOR THE OFFICE OF THE CORPORATE SECRETARY

This Resolution approves the renewal of contract of Atty. Rochel S Ruma as Consultant of the Corporate Secretary from June 1, 2022 to May 31, 2023 to assist the Corporate Secretary and staff in the preparation of reports, which include the report of the Corporate Secretary and the Corporate Auditor, Resolutions, research output, and other documents of the Board.

2022-60 ENGAGEMENT OF PDIR ARMANDO E RAMOLTE AS PSMBFI I.T. PROJECT CONSULTANT

This Resolution approves the engagement of PDir Armando E Ramolete (Ret) as the PSMBFI IT Project Consultant from 01 June 2022 to 31 May 2023 with the following responsibilities:

- Report to the Chairman, IT Committee and the President, PSMBFI on matters pertaining to the PULIS project, as needed;
- Attend IT Committee meetings to provide advice as needed, and when directed, to the Chairman, IT Committee and the President, PSMBFI on the following:
 - Business process re-engineering;
 - Business policy review and updating;
 - New business policy formulation;

- Organizational development in relation to the implementation of the system; and
- Project risks, contingency and mitigation plan.

2022-61 APPROVAL OF THE POLICY ON THE ISSUANCE OF PSMBFI-OWNED COMMUNICATIONS AND INFORMATION TECHNOLOGY (IT) EQUIPMENT

This Resolution approves the Policy on the Issuance of PSMBFI-Owned Communications and IT Equipment which provides guidelines on the issuance of company-owned Communications and IT Equipment and to prescribe control measures and disposition.

2022-62 APPROVAL OF THE TERMS OF REFERENCE FOR THE INSTALLATION OF AN AIR FILTRATION SYSTEM AT THE PSMBFI MAIN OFFICE

This Resolution approves the Terms of Reference (TOR) for the installation of Air Filtration System at the PSMBFI Main Office Building to aid the Bids and Awards Committee in conducting the bidding process, and as a guide to proponents in the preparation of their project proposals.

2022-63 APPROVAL OF THE TERMS OF REFERENCE FOR THE INSTALLATION OF SOLAR PANEL AT THE PSMBFI MAIN OFFICE

This Resolution approves the Terms of Reference (TOR) for the installation of solar panels at the PSMBFI Main Office to aid the Bids and Awards Committee in conducting the bidding process, and as a guide to the proponents in the preparation of their project proposals.

2022-64 APPROVAL OF THE GRANT OF MOTOR VEHICLES AND NETWORK ATTACHED SERVERS TO THE PHILIPPINE NATIONAL POLICE

This Resolution approves the grant of five (5) units of Nissan Urvan vehicles for use of the Area Police Command (APC) for Southern Luzon, and two (2) network attached servers for use of the PNP Directorate for Human Resource Doctrine Development, specifically for the Police Open Academy project. This will be funded from the Retained Surplus appropriated for the PSMBFI Bayanihan Program.

2022-65 APPROVAL OF THE PSMBFI DEPARTMENTAL TEAM BUILDING ACTIVITY AND THE RELEASE OF FUND SUPPORT

This Resolution approves the conduct of departmental team building activities through the utilization of allocated budgets for departmental team building; the Distribution of the allocated budget for the company-wide activity among the Departments based on the number of employees, to augment departmental team building budgets; and the Disbursement of the allocated fund per department through a cash advance under the name of the Department/Office Head. In compliance with the rules, BIR-registered receipts shall be used to liquidate the cash advance.

Departmental team building shall be held in lieu of a company-wide team building to comply with the government's health protocols on travel and proper physical distancing.

2022-66 APPROVAL OF THE AWARD OF CONTRACT TO THE WINNING BIDDERS FOR THE SUPPLY AND DELIVERY OF GOODS

This Resolution approves to award the contract for the supply and delivery of products to the following:

- **Isuzu Automotive Dealership Inc. – Alabang (Isuzu Alabang)**
For 3 Units of Multi-Purpose Van Ambulance for a total cost of Php3,926,250.00;
- **Netex Systems, Inc.** - For 14 Units of Acer Aspire C24-1650 for a total cost of Php568,400.00;
- **Toyota Bonifacio Global City, Inc. (Toyota BGC)** - For 1 Unit of Toyota Innova 2.8L J DSL M/T for a total cost of Php1,176,000.00;
- **Toyota Bacoor Cavite Inc. (Toyota Bacoor)** - For 2 Units of Toyota Rush GR-S A/T for a total cost of Php2,332,000.00 ; and
- **Northgate Technologies, Inc.** - For 55 Units of Laptop HP ProBook 450 G9 NB for Php4,240,500.00 and 60 Units of Desktop Computer HP EliteDesk 800 G6 SFF for Php5,000,080.00.

2022-67 APPROVAL OF THE DECLARATION AND RELEASE OF SEVEN MILLION TWO HUNDRED SEVENTY-FIVE THOUSAND FIVE HUNDRED NINETY-SIX PESOS AND 38/100 CTVS (Php7,275,596.38) AS SPECIAL GROUP TERM PLAN INSURANCE(SGTI) EXPERIENCE REFUND

This Resolution approves the declaration and release of Seven Million Two Hundred Seventy-Five Thousand Five Hundred Ninety-Six Pesos and 38/100 ctvs (Php7,275,596.38) as the SGTI Experience Refund for CY 2021 to support the Scholarship Foundation of the Philippine National Police.

2022-68 APPROVAL OF THE “PSMBFI@25: THE SILVER ANNIVERSARY RAFFLE DRAW”

This Resolution approves the “PSMBFI@25: The Silver Anniversary Raffle Draw” and its mechanics. The prizes shall include Toyota Innova, Toyota Vios, motorcycles, laptop computers, smart phones, and cash prizes. Funds to support the raffle draw shall be sourced from the General Fund balance as of March 31, 2022.

2022-69 APPROVAL OF THE RELEASE OF FIELD SERVICE OPERATIONS FUND

This Resolution approves the release of Php2,130,000.00 to support the Field Service Operations (FSO) of the Regional Extension Officers for a period of 3 months, from June to August 2022, to be funded from the budget of the Marketing Department for Membership Enrolment and Marketing Expense – Transportation and Travel. FSOs are conducted for the regional Extension Officers (REOs) to

engage with members as they visit various police offices and stations. Through this, the REOs are able to encourage more non-members to enroll, generate more loan availments, and strengthen relations with regional key officers of partner agencies.

2022-70 APPROVAL OF THE HIRING OF A PROJECT BUILD COORDINATOR (PBC) FOR THE PSMBFI REGIONAL EXTENSION OFFICE IN REGION 6- ILOILO CITY

This Resolution approves the hiring of a Project Build Coordinator (PBC) to oversee all engineering and construction activities to be undertaken by the Contractor for the Regional Extension Office 6 (Iloilo City). The Project Build Coordinator shall report directly to the Administration Department Manager and shall be hired as a project-based personnel for a period of 10 months, subject to further evaluation and approval for extension as necessary. Funds to support the salary of the Project Build Coordinator for the duration of the project shall be sourced from the Landbanking – Contractual Expense.

2022-71 APPROVAL OF THE JOB EVALUATION STUDY

This Resolution approves the Job Evaluation Study in which there shall be:

- Change in titles of 19 positions
- Dissolution of 66 positions due to redundancy
- Accommodation of 82 displaced employees to address redundancy through realignment to other positions (42 employees), assessment for qualification to other position subject to screening and deliberation of the Personnel Committee and approval of the President, and that the concerned employees shall undergo a review period during which time they will be receiving the hiring rate for the position they will be assuming

It further approves the Change Management Plan, with the President as the Champion, and as amended by the Board, to be dynamic and institutionalized, and that implementation of the proposed salary structure will be held in abeyance pending the result of the CBA negotiations as regards Salary Levels 1 and 2. Once the CBA is approved, the said Salary Structure, if not affected, will be applied retroactively to 01 July 2022.

2022-72 APPROVAL OF THE TERMS OF REFERENCE FOR THE DESIGN AND CONSTRUCTION OF THE PSMBFI REGIONAL EXTENSION OFFICE 4A

This Resolution approves the Terms of Reference for the Design and Construction of the PSMBFI Regional Extension Office 4A, to aid the Bids and Awards Committee in conducting the bidding process, and as a guide for the proponents in the preparation of their project proposals.

2022-73 APPROVAL OF THE TERMS OF REFERENCE (TOR) FOR THE DESIGN AND CONSTRUCTION OF THE PSMBFI REGIONAL EXTENSION OFFICE 6, SUPERSEDING RESOLUTION NO. 2021 - 28

This Resolution approves the new Terms of Reference for the Design and Construction of the PSMBFI Regional Extension Office 6 thereby superseding Resolution No. 2021-28. The TOR was developed to aid the Bids and Awards Committee in conducting the bidding process, and as a guide for the proponents in the preparation of their project proposals.

2022-74 APPROVAL OF THE LAND ACQUISITION FOR PSMBFI REGIONAL EXTENSION OFFICE 1

This Resolution authorizes the PSMBFI President to negotiate the procurement of the lots in San Fernando City, La Union for the land banking project of PSMBFI, specifically the Casuga Property in Sevilla, San Fernando City, La Union and the Gibson Property in Quezon Highway (National Highway), Brgy. Parian, San Fernando City, La Union

2022-75 APPROVAL OF THE CONDITIONS IN HIRING AN I.T. MANAGER

This Resolution approves the implementation of the following conditions to the current applicants for IT Department Manager to allow the HR Department to process pending applications:

1. The successful applicant shall acquire any of the two specified certifications within a 2-year period from the commencement of his probationary employment;
2. All expenses relating to the Certification shall be borne by said new hire; and
3. In the event that the employee fails to comply with said requirement, he or she shall voluntarily terminate his or her employment with PSMBFI, regardless of the status of employment at that time.

2022-76 APPROVAL OF THE ALIGNMENT AND ADJUSTMENT OF THE SALARIES OF RANK AND FILE AND PROJECT BASED EMPLOYEES AS A RESULT OF WAGE ORDER NCR – 23

This Resolution approves the alignment and adjustment of salaries of rank-and-file and project-based employees as a result of the wage increase order using the wage distortion formula approved by the Department of Labor and Employment and the monthly disbursement of Php132,201.60 to the affected employees.

2022-77 APPROVAL OF THE AWARD OF CONTRACT TO THE WINNING BIDDERS FOR THE SUPPLY AND DELIVERY OF VARIOUS GOODS

This Resolution approves the supply and delivery of various goods to the following Suppliers for a total cost of Php10,078,000.00:

- **Tredgett Global Corporation**
10,000 pieces PSMBFI Bull Caps for a total cost of Php1,200,000.00
- **Toyota Marikina**
5 Units of Toyota Vios for a total contract price of Php3,620,000.00
- **Solar Tech Renewable Solutions Inc.**
1 Lot Solar Panel for a total contact price of Php5,258,000.00

2022-78 APPROVAL OF THE TERMS OF REFERENCE FOR THE RENOVATION OF THE BOARD OFFICES

This Resolution approves the Terms of Reference for the Renovation of the Board offices, and the commencement of the bidding process for the hiring of a contractor for the project. The Terms of Reference (TOR) shall aid the Bids and Awards Committee in conducting the bidding process, and guide for the proponents in the preparation of their project proposals.

2022-79 APPROVAL OF THE NEW COMPOSITION OF THE BIDS AND AWARDS COMMITTEES

This Resolution approves the new composition of the Bids and Awards Committees to serve for two years from CY 2022 to CY 2024 :

BAC1, for procurement of more than Php500,000.00

- | | | |
|---------------|---|---|
| Chairman | : | Vice President for Finance |
| Vice Chairman | : | Vice President for Operations |
| Member | : | Manager, Administration Department |
| | : | Manager, Accounting Department |
| | : | Manager, Fund and Investment Department |
| Secretary | : | Supervisor, General Support Services |

BAC2, for procurement of Php500,000.00 and below

- | | | |
|---------------|---|---|
| Chairman | : | Vice President for Operations |
| Vice Chairman | : | Manager, Billing, Collection and Remedial Management Department |
| Member | : | Manager, Administration Department |
| | : | Manager, Corporate Planning Department |
| | : | Manager, Membership Services Department |
| Secretary | : | Supervisor, General Support Services |

With the permanent membership of the Vice Presidents for Finance and Operations, and Manager, Administration Department to the BACs as approved in Board Resolution No. 2020 – 52, only the appointed members of the managerial level or capacity shall be changed after two (2) years.

2022-80 APPROVAL OF THE DISPOSAL OF DOCUMENTS THROUGH SMART RECYCLE PH

This Resolution approves the disposal of 17,896 kg worth of old documents through the recycling facility Smart Recycle PH by way of sale at an estimated amount of Php35,100. The disposal is accordance with the retention period requirement of the approved Guidelines on PSMBFI Records Management and the Data Privacy Policy.

2022-81 APPROVAL OF THE DISPOSAL OF VARIOUS PSMBFI PROPERTIES (COMPUTER HARDWARE, FURNITURE, EQUIPMENT AND SERVICE UTILITY VEHICLES)

This Resolution approves the disposal of defective, beyond economic repair, and obsolete computer hardware, furniture, equipment and the service vehicles. The disposal shall be by way of employee donation and junk shop for the furniture, equipment, and computer hardware, and by way of bidding for the service vehicles following the presented bidding procedures.

2022-82 APPROVAL OF THE PROCUREMENT OF FIVE (5) UNITS NISSAN URVAN FROM NISSAN COMMONWEALTH INC.

This Resolution approves the procurement of five units of Nissan Urvan Premium A/T from the proponent with the lowest bid, Nissan Commonwealth Inc., at Php1,958,888.00 per unit. Funds for the purpose in the total amount of Php9,794,440.00 shall be sourced from the Retained Surplus - PSMBFI Bayanihan Program.

2022-83 DISCIPLINE CASE NO. 22 – 003

This Resolution approves the recommendation of the Discipline Committee for Discipline Case No. 22-003 and the implementation of the administrative sanction of 7 working days suspension without pay against Mr Alejandro Maria Lumandas for violation of Article III, Item 12 *“Procuring/obtaining items/services for the Company under terms and conditions that are disadvantageous to the company”* of the PSMBFI Code of Discipline.

2022-84 APPROVAL OF THE ALLOCATION AND RELEASE OF FUNDS TO SUPPORT THE COLLECTION THROUGH THE PNP AUTOMATIC PENSION DEDUCTION SCHEME

This Resolution approves the allocation and release of Php1,323,324.00 to support the plans and activities related to the collection from Commutation of Accumulated Leave, Retirement Lump Sum and Pension Deduction for the period July to December 2022.

2022-85 APPROVAL OF THE ALLOCATION AND RELEASE OF FUNDS TO SUPPORT THE RELEASE OF UNCLAIMED MBIEV/MER

This Resolution approves the allocation and release of Php699,320.00 to support the mailing of individual letters to PSMBFI members with unclaimed MBIEV/MER. Funds for the purpose shall be sourced from the Collection Service Fee budget.

2022-86 APPROVAL OF THE INVESTMENT OF TWO HUNDRED MILLION PESOS (PHP200M) IN ROBINSONS LAND, CORPORATION (RLC)

This Resolution approves the investment in fixed-rate bonds to be issued by Robinsons Land Corporation in the total amount of Two Hundred Million Pesos (Php200,000,000.00) for a tenor of 5 years.

2022-87 APPROVAL OF THE INVESTMENT OF TWO HUNDRED MILLION PESOS (PHP200M) IN SMC GLOBAL POWER HOLDINGS, CORPORATION (SMCGP)

This Resolution approves the investment in fixed-rate bonds to be issued by SMC Global Power Holdings, Corp. in the total amount of Two Hundred Million Pesos (Php200,000,000.00) for a tenor of 5.75 years.

2022-88 APPROVAL OF THE EROLLMENT OF PSMBFI IN THE ELECTRONIC TAX PAYMENT SYSTEM (eTPS) OF THE LANDBANK OF THE PHILIPPINES AND DESIGNATION OF AUTHORIZED USERS OF THE SYSTEM

This Resolution approves the enrollment of the PSMBFI Landbank Account LBP # 1862-100-456 in the eTax Payment System of the Landbank of the Philippines, and further authorizes and designates the following users of the system:

Atty. Joel Napoleon M. Coronel, President & CEO	Approver
Eugene Emilio U. Balcos IV, VP for Finance	Approver
Rommel D. Ramirez, Manager	Maker/Checker
April Joy G. Agsipo, Supervisor	Maker

2022-89 APPROVAL AND ADOPTION OF THE PSMBFI ENTERPRISE RISK MANAGEMENT MANUAL

This Resolution approves and adopts the Enterprise Risk Management Manual of PSMBFI developed by Punongbayan & Araullo Grant Thornton. The Manual contains the Risk Management Policy, Risk Management Approach, Risk Management Organizational Structure and results of the facilitated sessions, which identifies the risk profile and the risk responses of the Company.

2022-90 APPROVAL OF THE EXECUTION OF DEED OF ABSOLUTE SALE AND RELEASE OF FOUR HUNDRED THIRTY NINE THOUSAND FIVE HUNDRED PESOS (PHP439,500.00) AS PART OF THE CONTRACT PRICE FOR THE PURCHASE OF LOT 61-A, DON BOSCO ST., MAYAPA, CALAMBA CITY, LAGUNA

This Resolution approves the execution of Deed of Absolute Sale and the release of Php439,500.00 representing 10% of the contract price for Lot 61-A located in Don Bosco St., Brgy Majada, Mayapa, Calamba City, Laguna as part of the land banking project of PSMBFI.

2022-91 AUTHORIZING THE PSMBFI PRESIDENT TO NEGOTIATE THE TERMS AND CONDITIONS FOR THE ACQUISITION OF LOTS 60-A AND 17, DON BOSCO ST., MAYAPA, CALAMBA CITY, LAGUNA

This Resolution approves to grant authority to the President to negotiate the terms and conditions for the purchase of Lot 60-A and Lot 17, located in Don Bosco St., Brgy Majada, Mayapa, Calamba City Laguna Laguna as part of the land banking project of PSMBFI.

2022-92 APPROVAL OF THE RELEASE OF ONE HUNDRED FIFTY-ONE THOUSAND PESOS (PHP151,000.00) TO SETTLE THE ASSESSED TAX IN THE ACQUISITION OF THE SAN FERNANDO CITY, PAMPANGA PROPERTY UNDER LANDBANKING PROJECT

This Resolution approves to release the amount of Php151,000.00 to pay the final tax and to finally close the transaction in the acquisition of the San Fernando Pampanga property as part of the land banking project of PSMBFI.

2022-93 DESIGNATING THE MANAGER, CORPORATE PLANNING DEPARTMENT AS ASSISTANT RISK OFFICER SUPERSEDING BOARD RESOLUTION NO. 2017 -106

This Resolution approves to designate the Manager of the Corporate Planning Department as Assistant Risk Officer in place of the Manager of the Accounting Department.

2022-94 APPROVAL OF THE FREE HOSPITALIZATION INCOME BENEFIT

This Resolution approves the Free Hospitalization Income Benefit to MEP members in the amount of Php2,000.00 for each day of hospital confinement for a maximum of 5 days per year.

2022-95 AUTHORIZING THE PSMBFI PRESIDENT TO NEGOTIATE THE TERMS AND CONDITIONS IN THE PURCHASE OF THE TAGUIG CITY PROPERTY FOR THE PSMBFI LAND BANKING PROJECT

This Resolution approves and authorizes the PSMBFI President to conduct further due diligence and to negotiate for the terms and conditions in the purchase of the Taguig City Property located at 159 Diego Silang Ave., AFPOVAI Phase 1, Western Bicutan, Taguig City for the PSMBFI land banking project.

2022-96 AUTHORIZING THE PSMBFI PRESIDENT TO NEGOTIATE THE TERMS AND CONDITIONS IN THE PURCHASE OF TWO (2) PROPERTIES IN SAN FERNANDO, LA UNION FOR THE PSMBFI LANDBANKING PROJECT

This Resolution authorizes the PSMBFI President to negotiate the terms and conditions in the procurement of both the Gibson and Mendoza properties in San Fernando, La Union for the land banking project of PSMBFI.

2022-97 APPROVAL OF THE PROCUREMENT OF TWENTY-ONE (21) UNITS OF YAMAHA MIO GEAR S AS PRIZES FOR THE PSMBFI@25: THE SILVER ANNIVERSARY RAFFLE DRAW

This Resolution approves the procurement of 21 Units Yamaha Mio Gear S Motorcycle PSMBFI@25: The Silver Anniversary Raffle Draw from Yamaha Motors Philippines, Inc., through Direct Contracting for a total Php1,661,184.00. Funds shall be sourced from the approved budget for the "PSMBFI@25: The Silver Anniversary Raffle Draw.

2022-98 APPROVAL OF THE BIDDING FOR A NEW CONTRACTOR FOR THE COMPLETION OF THE CONSTRUCTION OF THE OFFICE OF THE VICE PRESIDENT FOR CORPORATE SERVICES

This Resolution approves to proceed with the bidding of a new contractor for the completion of the construction of the office of the Vice President for Corporate Services after terminating the contract with KINA Builders.

The project was initially awarded to KINA Builders Construction through Board Resolution No. 2021-119 with an estimated completion date of April 2022. However, as

2022-99 APPROVAL OF THE HIRING OF MR RANDY M MANSANADIS AS IT DEPARTMENT MANAGER OF PSMBFI

This Resolution approves the hiring of Mr Randy M Mansanides as Manager of the IT Department. He shall undergo a five-month probationary period and shall secure the CISA/CISM certification within a 2-year period. Failure to do so would lead to his voluntary resignation from the position.

2022-100 APPROVAL OF THE GRANT OF PRODUCTIVITY INCENTIVE TO ALL EMPLOYEES AND BOARD OF TRUSTEES OF PSMBFI FOR THE MBEP TRANSFER PROJECT

This Resolution approves the grant of incentive for the MBEP Transfer Project to PSMBFI Board of Trustees, Corporate Officers, and employees. The MBEP Transfer Project covered the period August 1, 2021 to June 30, 2022. Upon completion of the Project, Management not only fulfilled its commitment to transfer and pay out a total of 37,000 accounts, but actually exceeded said target showing the commitment, perseverance, presence, contribution, and participation of employees from the various departments to deliver over and above the requirement.

With the MBEP Transfer Project, interest expense was reduced by Php89,833,779 as of June 2022 and savings would reach Php208,805,007 at the end of the year. This translates to the Company's increased capability in terms of undertaking other initiatives that could benefit more its stakeholders, most especially its members.

2022-101 APPROVAL OF THE HIRING OF TEN (10) PROJECT-BASED PERSONNEL FOR THE DATA CLEANSING ACTIVITIES

This Resolution approves the hiring of 10 project-based personnel to support the data cleansing activities for approximately 5 months. The duties and responsibilities of the project-based personnel includes, but are not limited to, the following:

- Data extraction
- Data/information validation and confirmation
- Updating of information/data (merging, encoding, classification, etc.);
- Migration to PULIS
- Report generation and documentation; and
- Other duties that may be assigned by the Head, Data Cleansing Team

Funds to support the hiring in the amount of Php1,001,314.63 shall be sourced from the IT Roadmap Project budget.

2022-102 AUTHORIZING DIR JOEL NAPOLEON M CORONEL AND COUNSEL, ATTY RIZALINA V LUMBERA TO REPRESENT PSMBFI AND TO APPEAR DURING THE PRE-TRIAL CONFERENCE MEDIATION UNDER JUDICIAL DISPUTE RESOLUTION BEFORE THE REGIONAL TRIAL COURT BRANCH 160, PASIG FOR CIVIL CASE NO. 75552

This Resolution authorizes **ATTY. JOEL NAPOLEON M. CORONEL** and **ATTY. RIZALINA V. LUMBERA** to be the true and lawful Attorney-in-Fact of the Corporation at all the hearings, proceedings, pre-trial conference, mediation and judicial dispute resolution proceedings and all incidents of the case and to perform all acts necessary to execute the authority, with full and special power and authority (A) to enter into an amicable settlement, (B) to submit to alternative modes of dispute resolution, including but not limited to mediation and judicial dispute resolutions, (C) to enter into stipulations or admissions of facts and of documents, and (D) to exercise acts enumerated under Section 2 of Rule 18 of the Revised Rules of Court.

2022-103 APPROVAL OF THE AMENDMENT TO THE PSMBFI INVESTMENT POLICY ON ASSET ALLOCATION FOR REAL ESTATE

This Resolution approves the increase in the maximum allocation for investment for real estate from 5% to 12% of the total admitted assets to provide flexibility of fund allocation to support the land banking project of PSMBFI.

2022-104 APPROVAL OF THE ENGAGEMENT WITH PROJECTPRO, INC. FOR THE SUPPLY, DELIVERY AND INSTALLATION OF COMPUTER ASSISTED AUDITING TOOL (CAAT)

This Resolution approves the engagement with ProjectPro, Inc. for the supply, delivery, and installation of the Computer-Assisted Auditing Tool (CAAT)/Audit Analytics Solution for Php1,989,000.00. Funds for the purpose to be sourced from the approved CY 2022 CAPEX for Computer Hardware/Software - Computer Assisted Auditing Tools with a budget balance of Php2,000,000.00.

2022-105 APPROVAL AND ACCEPTANCE OF THE RESIGNATION OF MR ALEJANDRO MARIA A. LUMANDAS AS MANAGER, ADMINISTRATION DEPARTMENT

This Resolution approves and accepts the resignation of Mr Alejandro Maria A Lumandas as Manager, Administration Department and the removal of his name from the Roster of Personnel effective 08 September 2022.

2022-106 ACCEPTING THE RESIGNATION OF DIR JOSE MELENCIO C NARTATEZ JR AS MEMBER OF THE PSMBFI BOARD OF TRUSTEES AND CORPORATE TREASURER OF THE BOARD

This Resolution approves and accepts the resignation of Director Jose Melencio C Nartatez Jr as member and Corporate Treasurer of the PSMBFI Board of Trustees. The invaluable services and contributions of Director Nartatez in achieving the vision, goals, and objectives of the Fund during his incumbency as Member of the PSMBFI Board of Trustees and Corporate Treasurer is hereby recognized and acknowledged by the PSMBFI Board of Trustees.

2022-107 APPROVAL OF THE HIRING OF MR ALLAN MADAMBA AS IT DEPARTMENT MANAGER OF PSMBFI

This Resolution approves the hiring of Mr Allan Madamba as Manager of the IT Department. Mr Madamba shall undergo a five-month probationary period and shall secure the CISA/CISM certification within a 2-year period. Failure to do so would lead to his voluntary resignation from the position.

2022-108 APPROVAL OF THE DESIGN OF THE PSMBF WEBSITE

This Resolution approves the new PSMBFI Website Design.

2022-109 APPROVAL OF THE HIRING OF PROJECT MANAGEMENT ASSOCIATE FOR THE P.U.L.I.S. IT PROJECT

This Resolution approves the hiring of one Project Management Associate who will focus on the monitoring, coordinating, communicating, and documenting the implementation of the PULIS IT project for one (1) year. The Project Management Associate will perform the following tasks:

1. Directly report to the IT Department Manager
2. Liaise with contractors, the consultant, and internal stakeholders to identify and define project requirements, scope and objectives
3. Assist the Project Management Team in ensuring that PSMBFI stakeholder requirements are communicated clearly and understood by the contractors and the consultant
4. Assist the IT Department Manager in ensuring that the project is completed on schedule and on budget
5. Assist the IT Manager in: (a) Coordinating the project management activities, resources, equipment and information; (b) Monitoring of project status; (c) Management of the Project schedule; (d) Monitoring of project risks; (e) Contract monitoring and management; (f) Acting as the point of contact and in communicating project status to all participants; (g) Preparation of internal and external project-related communications; and (h) Creation and maintenance of comprehensive project documentation, plans and reports

2022-110 APPROVAL OF THE RELEASE OF ONE MILLION PESOS (PHP1,000,000.00) TO COVER THE ESCALATION COST FOR THE P.U.L.I.S. PROJECT

This Resolution approves the release of payment in the amount of Php1,000,000.00 for the escalation cost as requested by COMFAC Corp. due to the increase in the Peso-Dollar exchange rate. This is in accordance with Article 15 on Price Escalation of the Contract, which provides that contract with COMFAC Corp./DXC is covered by an exchange rate of Php51 to a US dollar; That, should the exchange rate increase by 2.5% pegged at Php52.275 to USD1, COMFAC has the option to request for an escalation in the dollar denominated payment for licenses and DXC Integral components.

2022-111 APPROVAL OF THE GUIDELINES FOR THE FREE HOSPITALIZATION INCOME BENEFIT

This Resolution approves the Free Hospitalization Income Benefit Guidelines. The objective of the Guidelines is to standardize and set procedures to be followed from filing of request to release of the free hospital income benefit and the documentation of the process for eventual transcription to the operations manual and a guide for the process users.

2022-112 APPROVAL OF THE RELEASE OF FIELD SERVICE OPERATIONS FUND FOR SEPTEMBER TO DECEMBER 2022

This Resolution approves the release of Php2,880,000.00 to support the Field Service Operations (FSO) of the Regional Extension Officers (REO) for a period of four months covering September to December 2022. The goal of the FSO visit of REO personnel at police offices is to increase the enrollment of non-members and loan availment, and strengthen PSMBFI partner-agency relations.

2022-113 APPROVAL OF THE AMENDMENT OF THE PSMBFI ORGANIZATIONAL STRUCTURE

This Resolution approves the amendment of the PSMBFI Organizational Structure by including the Management Services Group which will be responsible in handling projects and research and development initiatives outside the scope of regular research and development functions of other departments within the organization, in addition to providing necessary operational support to the Company. It will handle special distinct projects to avoid untoward operational incidents and will propose procedural improvements to address prevailing concerns of the Company.

2022-114 DISCIPLINE CASE NO. 22 – 002

This Resolution approves the recommendation of the Discipline Committee for Discipline Case No. 22-002 and the implementation of the downgraded administrative sanction of 10 working days suspension without pay against the erring employee.

2022-115 APPROVAL OF THE HIRING OF DIGITAL AGENT

This Resolution approves the hiring of one Digital Agent dedicated to monitor the use of the social media listening tool for a period of five (5) months to manage the social media listening tool for efficient analysis, reporting, and to recommend actions as a way forward. Funds to support the hiring in the amount of Php12,692.13 shall be sourced from the Salaries and Other Benefits - Contractual with a budget balance of Php726,906.53.

2022-116 APPROVAL OF THE RELEASE OF FUNDS TO SUPPORT THE IMPLEMENTATION OF THE CHANGE MANAGEMENT PLAN

This Resolution approves the “Project Action Plan: Reorganization 2022” and the release of the Php18,685,436.00 to support the implementation of the Change Management Plan, to be sourced from the retained surplus.

2022-117 APPROVAL OF THE ENGAGEMENT OF THE SERVICES OF CO FERRER ANG-CO & GONZALES LAW OFFICES (CFA LAW) AS LEGAL COUNSEL FOR PSMBFI

This Resolution approves the engagement of services of Co Ferrer Ang-Co & Gonzales Law Offices (CFA Law) on a retainer basis to act as the legal counsel for PSMBFI and to address any such concerns during the transition to the new organizational structure. The funds to support the engagement shall be sourced from the approved budget for the Change Management Plan approved through Board Resolution 2022 – 116.

2022-118 DISCIPLINE CASE NO. 22 – 004B

This Resolution approves the recommendation of the Discipline Committee for Discipline Case No. 22-004B and the implementation of the administrative sanction of 10 working days suspension without pay against the erring employee.

2022-119 ACCEPTING THE RESIGNATION OF DIR VICENTE D DANA O JR AS MEMBER OF THE BOARD OF TRUSTEES AND AS THE PSMBFI CHAIRMAN

This Resolution approves and accepts the resignation of Director Vicente D Danao Jr as member and Chairman of the PSMBFI Board of Trustees. The invaluable services and contributions of Director Danao in achieving the vision, goals, and objectives of the Fund during his incumbency as member of the PSMBFI Board of Trustees and Chairman of the Board is hereby recognized and acknowledged by the PSMBFI Board of Trustees.

2022-120 ACCEPTING THE RESIGNATION OF DIR JOSEF LEO M ANGELES AS MEMBER OF THE PSMBFI BOARD OF TRUSTEES

This Resolution approves and accepts the resignation of Director Josef Leo M Angeles as member of the PSMBFI Board of Trustees. The invaluable services and contributions of Director Angeles in achieving the vision, goals, and objectives of the Fund during his incumbency as member of the PSMBFI Board of Trustees and Chairman of the Board is hereby recognized and acknowledged by the PSMBFI Board of Trustees.

2022-121 ELECTING PMGEN BENJAMIN D SANTOS JR AS MEMBER OF THE BOARD OF TRUSTEES AND AS THE PSMBFI CHAIRMAN

This Resolution elects PMGEN Benjamin D Santos Jr as member of the Board of Trustees and the PSMBFI Chairman to serve the unexpired term of Dir Vicente D Danao Jr.

2022-122 APPROVAL OF THE AWARD OF CONTRACT TO TOYOTA FAIRVIEW FOR THE SUPPLY AND DELIVERY OF FOUR (4) UNITS OF TOYOTA INNOVA (DSL A/T) FOR THE “PSMBFI@25: THE SILVER ANNIVERSARY RAFFLE DRAW” GRAND PRIZE AND SIX (6) UNITS OF TOYOTA INNOVA (DSL M/T) AS PSMBFI SERVICE VEHICLES

This Resolution approves to award the supply and delivery of 4 Toyota Innova (2.8L E DSL A/T) as prizes for the “PSMBFI@25: The Silver Anniversary Raffle Draw” and 6 units Toyota Innova 2.8L E DSL M/T as replacement of the fully depreciated Company service vehicles to Toyota Fairview.

2022-123 APPROVAL OF THE RELEASE OF THREE MILLION FIVE HUNDRED THIRTY-SIX THOUSAND SIX HUNDRED FIFTY-THREE PESOS AND FOURTEEN CENTAVOS (Php3,536,653.14) REPRESENTING THE PAYMENT OF REAL PROPERTY TAX FOR CY 2023

This Resolution approves the release of Three Million Five Hundred Thirty-Six Thousand Six Hundred Fifty-Three Pesos and Fourteen Centavos (Php3,536,653.14) for the settlement of the real property tax of the PSMBFI land and building for the year 2023.

2022-124 APPROVAL OF THE COLLECTIVE BARGAINING AGREEMENT COUNTER PROPOSAL

This Resolution approves the revised counter proposal in response to the priority items in the Collective Bargaining Agreement, further granting the Management Negotiating Panel the authority to negotiate on said priority items within approved limits

2022-125 APPROVAL OF THE RELEASE OF SEVEN HUNDRED THIRTY SEVEN THOUSAND SEVEN HUNDRED NINETY FIVE PESOS AND 45 CTVS. (PHP737,795.45) TO COVER THE ESCALATION COST FOR SECOND TRANCHE PAYMENT FOR THE P.U.L.I.S. PROJECT

This Resolution approves the release of payment in the amount of Php737,795.45 for the escalation cost as requested by Comfac Corp. due to the increase in the Peso-Dollar exchange rate and in accordance with the escalation terms of the IT contract. The payment is accordance with Article 15 of the Contract, on Price Escalation, it provides that the contract with COMFAC Corp./DXC is covered by an exchange rate of Php51 to a US dollar; however, should the exchange rate increase by 2.5% pegged at Php52.275 to USD1, COMFAC has the option to request for an escalation in the dollar denominated payment for licenses and DXC Integral components.

2022-126 APPROVAL OF THE PSMBFI CALENDARS AS CORPORATE GIVEAWAY FOR CY 2022

This Resolution approves the wall calendar and desk calendar as PSMBFI giveaways for CY 2022, the corresponding theme, design and specifications. Further authorizes the President to sign any and all documents necessary for the procurement and to cause the release of funds for the purpose after the winning proponent/s have qualified and declared as such by the Bids and Awards Committee.

2022-127 AUTHORIZING THE PSMBFI PRESIDENT AS OFFICIAL SIGNATORY OF ALL DOCUMENTS PERTAINING TO THE DEMOLITION AND/OR CONSTRUCTION OF PSMBFI PROPERTIES

This Resolution grants authority to the PSMBFI President as signatory of any and all permits, forms, and documents required for the demolition and/or construction of PSMBFI properties in relation with the landbanking project.

2022-128 APPROVAL OF THE PSMBFI MONEY LAUNDERING AND ANTI TERRORISM FINANCING PREVENTION PROGRAM (MTPP)

This Resolution approves the PSMBFI Money Laundering and Terrorism Financing Prevention Program (MTPP) in accordance with the requirements of the Insurance Commission (IC) and the Anti-Money Laundering Council (AMLC).

2022-129 APPROVAL OF THE RELEASE OF FUNDS AS PAYMENT FOR THE LOT RENTAL OF THE PSMBFI REGIONAL EXTENSION OFFICE 12

This Resolution approves the release of fund for the payment of lot rental of REO 12 office covering the period from November 6, 2006 to November 6, 2016 in the amount of Php600,000.00, net of tax, payable to PNP PRO 12.

2022-130 APPROVAL OF THE FUND SUPPORT FOR THE PSMBFI SILVER ANNIVERSARY CELEBRATION

This Resolution approves the release of funds to support the silver anniversary celebration of PSMBFI with a theme ***“Pinilakang PSMBFI: The Shining Shimmering Silver Anniversary”***.

2022-131 ELECTING PMGEN ROBERT T RODRIGUEZ AS MEMBER OF THE PSMBFI BOARD OF TRUSTEES

This Resolution elects PMGEN Robert T Rodriguez as member of the Board of Trustees to serve the unexpired term of Dir Josef Leo Angeles.

2022-132 APPROVAL OF THE TIER 1 BALANCED SORECARD

This Resolution approves the Tier 1 Balanced Scorecard of PSMBFI for CY 2023. Tier 1 is organization-wide or on a strategic level of the PSMBFI Strategic Plan with 4 strategic objectives: Financial, Customer, Internal Process, and Organizational Capacity.

2022-133 APPROVAL OF THE RENEWAL OF CONTRACT OF MR LYNDON FADRI AS PSMBFI ACTUARIAL CONSULTANT

This Resolution approves the renewal of contract of Mr Lyndon Fadri as the PSMBFI Actuarial Consultant for a period of eight (8) months from 01 October 2022 to 31 May 2023 with a monthly fee of Php40,000.00, net of taxes.

2022-134 APPROVING THE FILING OF POSITION PAPER AND ALL NECESSARY PLEADINGS AND DOCUMENTS IN THE CASE OF NLRC-NCR-CASE NO. 09-00704-22 ENTITLED “ZYRON C. BASTO AND GELINE G. LOPEZ”, COMPLAINANT, VERSUS PUBLIC SAFETY MUTUAL BENEFIT FUND, INC./ ATTY. JOEL NAPOLEON M. CORONEL” PENDING BEFORE THE NATIONAL LABOR RELATIONS COMMISSION

This Resolution authorizes the filing of position paper, all pleadings, memoranda, and similar judicial documents in the case of NLRC–NCR-Case No. No. 09-00704-22 and for such purpose has further authorized ATTY. JOEL NAPOLEON M. CORONEL to represent PSMBFI in all stages of the proceeding including appearances before the National Labor Relations Commission, the Courts, and any governmental agency to effect this purpose, to execute any or all necessary pleadings and documents in support of such authority, and to sign the same. The Board of Trustees has further duly authorized ATTY. RIZALINA V. LUMBERA and any of her assistants, to appear for and on behalf of PSMBFI and to prepare, sign, and file all the necessary pleadings, at all stages of the proceedings.

2022-135 AUTHORIZING ATTY. RIZALINA V LUMBERA TO REPRESENT, APPEAR AS WITNESS, AND TESTIFY BEFORE THE COURT OF TAX APPEALS, FOR AND ON BEHALF OF PSMBFI IN THE PENDING CASE “PUBLIC SAFETY MUTUAL BENEFIT FUND, INC. (PSMBFI) REPRESENTED BY ITS PRESIDENT MARIO A AVENIDO VERSUS ROSETTE A LAQUIAN, DOCKETED AS CTA. AC NO. 245

This Resolution authorizes ATTY. RIZALINA V LUMBERA to represent, appear as witness, and testify before the Court of Tax Appeals, for and on behalf of PSMBFI in the pending case entitled “PUBLIC SAFETY MUTUAL BENEFIT FUND, INC. represented by its President MARIO A AVENIDO versus ROSETTE F. LAQUIAN, Acting City Treasurer, San Juan City” docketed as CTA. AC. NO. 245. The Board of Trustees has further authorized ATTY. RIZALINA V LUMBERA to execute, sign, and file any / all the necessary pleadings to effect such purpose.

- 2022-136** **APPROVING THE FILING FOR PETITION FOR REVIEW ON CERTIORARI UNDER RULE 45, ALL SUPPLEMENTAL PLEADINGS, MEMORANDA, AND SIMILAR JUDICIAL DOCUMENTS IN RELATION TO CA G.R. SP NO. 170197 ENTITLED “PUBLIC SAFETY MUTUAL BENEFIT FUND, INC., MILAN ROCHELLE N. BERNARDO, DIR. MARIO A. AVENIDO/CEO VS GELINE G. LOPEZ AND ZYRON C. BASTO”, AUTHORIZING ATTY. JOEL NAPOLEON M. CORONEL TO REPRESENT PSMBFI**

This Resolution authorizes the filing before the Supreme Court of the PETITION FOR REVIEW ON CERTIORARI under Rule 45, all supplemental pleadings, memoranda, and similar judicial documents in relation to case docket number CA G.R. SP No. 170197 and for such purpose has further authorized its President, ATTY. JOEL NAPOLEON M. CORONEL to represent PSMBFI in all stages of the proceeding including appearances before the Supreme Court and other courts, if applicable, and any governmental agency to effect this purpose, to execute any or all necessary pleadings and documents in support of such authority, and to sign the same. The Board of Trustees has further duly authorized **ATTY. RIZALINA V. LUMBERA** and any of her assistants, to appear for and on behalf of PSMBFI and to prepare, sign, and file all the necessary pleadings, at all stages of the proceedings.

- 2022-137** **APPROVAL TO AWARD THE CONTRACT TO THE WINNING BIDDERS FOR THE RENOVATION PROJECTS AT THE PSMBFI MAIN OFFICE**

This Resolution approves to award the renovation contracts to Hakstow Construction and Development and East Builders Engineering Services for a total cost of Php5,323,065.78.

- 2022-138** **APPROVAL TO AWARD THE CONTRACT TO THE WINNING BIDDERS FOR THE SUPPLY AND DELIVERY OF COMPUTER SERVER AND CALENDARS**

This Resolution approves the to award the contract for the supply and delivery of computer server to TRX Solutions Co., wall calendars to UYB Printing Corporation and desk calendars to Printvantage Corporation for a total cost of Php2,678,800.00.

- 2022-139** **APPROVAL OF THE SILVER ANNIVERSARY RAFFLE FOR PSMBFI EMPLOYEES AND THE OFFICERS AND MEMBERS OF THE BOARD OF TRUSTEES**

This Resolution approves the conduct of raffle draw for PSMBFI employees and officers and members of the Board of Trustees, and the distribution of prizes to 25 winners each of Php5,000, Php10,000, Php15,000, Php20,000; Php25,000; 2 winners of Yamaha NMAX; and 1 winner of Toyota Vios.

2022-140 AUTHORIZATION FOR THE PNP TRAINING SERVICE TO UTILIZE THE PSMBFI OFFICE AT THE CENTER FOR LAW ENFORCEMENT STUDIES (CLES) IN CAMP CRAME

This Resolution authorizes the PNP Training Service to utilize the PSMBFI-vacated office at CLES Building; Provided, that the PNP shall enter into a new supplemental agreement to transfer the payment of rental fees, utilities, and/or other expenses to the PNP unit that will actually use the office.

2022-141 APPROVAL OF THE DISTRIBUTION OF CORPORATE GIVEAWAYS TO MEMBERS PAYING PAST DUE LOANS

This Resolution approves the distribution of giveaways to member-borrowers who will settle their past due loans whether in partial or full payment.

2022-142 APPROVAL OF THE MS OFFICE APPLICATION TRAINING PROGRAM

This Resolution approves the rollout of the MS Office Application Training Program and the engagement of Insights Manila as the training provider of the program, further authorizing the President to cause the release of funds in the total amount of Php856,900.00 to be sourced from the Seminars and Training budget under Conduct of In-House Training in the amount of Php288,082.70 and from the realigned Php568,817.30 from SBEP Program expense, and to execute and sign any documents necessary to effect such purpose.

2022-143 APPROVAL OF THE AMENDMENTS TO THE COMPOSITION OF MANAGEMENT COMMITTEES AND TECHNICAL WORKING GROUPS

This Resolution approves the amendments to the composition of the following Management Committees and Technical Working Groups: Trust Committee, CSR Committee, Writing Off Committee, Project Management Team, Integrated Insurance System, IT Project – MIT IT Infrastructure, Data Cleansing, and TWG – MER/MBIEV Overpayment Recovery Plan.

2022-144 APPROVAL OF THE ADDITIONAL ALLOCATION OF SEVEN HUNDRED SEVENTY-EIGHT MILLION TWO HUNDRED TWENTY-NINE THOUSAND SEVEN HUNDRED TWENTY PESOS AND 26 CTVS (Php778,229,720.26) FOR THE PSMBFI LANDBANKING BUDGET

This Resolution approves the additional fund allocation of Php778,229,790.26 for the land banking project for the super Regions 1, 3, 4A, 4B, 6, 7, 11, CARAGA, and NCR.

2022-145 AUTHORIZING THE PSMBFI PRESIDENT TO NEGOTIATE THE TERMS AND CONDITIONS FOR THE ANTONIO PROPERTY IN REGION 2 FOR THE PSMBFI LAND BANKING PROJECT

This Resolution authorizes the PSMBFI President to negotiate the terms and conditions for the acquisition of the Antonio property in Region 2 for the land banking project of PSMBFI.

2022-146 APPROVAL OF THE ENGAGEMENT OF THE SERVICES OF SGV & CO. AS THE ORGANIZATIONAL DEVELOPMENT CONSULTANT OF PSMBFI

This Resolution approves the engagement of services of SGV & Co. as the Organizational Development Consultant of PSMBFI to review the PSMBFI's desired structure, the job evaluation process and results and change strategy and process to identify the gaps in developmental opportunities.

2022-147 APPROVAL OF THE ENGAGEMENT WITH COMFAC TECHNOLOGY OPTIONS (CTO) FOR THE DIRECT LEASED LINE (DLL/MPLS) DATA LINK SETUP BETWEEN PSMBFI AND COMFAC CLOUD FACILITIES IN VITRO CLARK, PAMPANGA

This Resolution approves the engagement of the services of COMFAC Technology Options (CTO) for an initial period of one year to manage the connection requirements between the PSMBFI Main Office and the Comfac Cloud facilities in Vitro Clark, Pampanga, to include Multiprotocol Label Switching (MPLS) 100mbps data line/link, Border Gateway Protocol (BGP) peering, Fiber Optic Cross connect, and Physical Virtual Local Area Network (VLAN) Port (1Gb).

2022-148 APPROVAL OF THE INVESTMENT OF TWO HUNDRED FIFTY MILLION PESOS (PHP250M) IN ABOITIZ EQUITY VENTURES, INC. (AEV)

This Resolution approves the investment in fixed-rate bonds to be issued by Aboitiz Equity Ventures, Inc. in the total amount of Two Hundred Fifty Million Pesos (Php250,000,000.00) for a tenor of 7 years.

2022-149 APPROVAL TO WRITE-OFF ONE THOUSAND ONE HUNDRED TEN (1,110) PAST DUE ACCOUNTS FROM THE PSMBFI BOOK OF ACCOUNTS

This Resolution approves to write-off the 1,110 accounts in the amount of One Hundred Four Million Four Hundred Forty-Five Thousand Seventy Pesos and 87 Centavos (Php104,445,070.87) but without prejudice to future collection from such accounts.

2022-150 APPROVAL OF THE SIGNING BONUS FOR THE COLLECTIVE BARGAINING AGREEMENT

This Resolution approves the release of Php32,500.000, gross of tax, to all covered union members with an estimate total fund requirement of Php6.57 million as CBA signing bonus to be sourced from the General Fund Balance, and the release of

loyalty pay to all covered union members with an estimate amount of Php3.14 million to cover, retroactively, employees with hiring anniversary date from January 1, 2022, to be sourced from the General Fund Balance.

2022-151 APPROVAL OF THE RENEWAL OF THE MEMORANDUM OF AGREEMENT WITH THE METRO MANILA DEVELOPMENT AUTHORITY (MMDA)

This Resolution approves the renewal of the Memorandum of Agreement (MOA) with MMDA, with PSMBFI to be represented by Chairman, PLTGEN Benjamin D Santos Jr, and MMDA to be represented by its Chairman, Engr. Carlo Antonio D. Dimayuga Jr, in the signing of the MOA.

2022-152 APPROVAL OF THE INTEREST RATE OF THE PSMBFI LOAN FACILITIES

This Resolution approves the reduction of loan interest rates with its corresponding loan terms and maximum amounts effective 01 December 2022, as follows:

Loan Type	Current Interest Rate p.a. (add-on)	New Interest Rate p.a. (add-on)	Maximum Term	Maximum Loanable Amount
Policy Loan (PL)	8%	6%	24 months	90% of Equity Value
Salary Loan (SL)*	12.5%	10%	60 months	Php 500,000
Emergency Loan (EL)*	12%	9%	48 months	Php 100,000
Multi-Purpose Loan (MPL) *	10%	8%	48 months	Php 60,000
Calamity Loan (CL)*	9%	5%	24 months	Php 50,000

2022-153 ELECTING PMGEN JESUS D CAMBAY JR AS MEMBER OF THE PSMBFI BOARD OF TRUSTEES

This Resolution elects PMGEN Jesus D Cambay Jr as member of the Board of Trustees to serve the unexpired term of Dir Jose Melencio Nartatez Jr.

2022-154 APPROVAL OF THE SCHEME 2 PROPOSAL OF TERAVERA CORPORATION FOR THE DESIGN AND CONSTRUCTION PROJECT OF PSMBFI REGIONAL SERVICES OFFICE 4A (RSO-4A)

This Resolution approves the Scheme 2 proposal of Teravera Corporation for the Design and Construction of PSMBFI Regional Services Office 4A; and the budget allocation for the project in the amount of Php114,136,840.88 to be sourced from the Landbanking Budget.

2022-155 APPROVAL OF THE INCLUSION OF THE DEMOLITION OF THE MDLD BUILDING TO THE TERMS OF REFERENCE FOR THE PSMBFI LANDBANKING PROJECT IN REGION 3

This Resolution approves the inclusion of the demolition of the MDLD Building in the Terms of Reference for the Design and Build project of the RSO-3.

2022-156 APPROVAL OF THE AMENDMENT OF THE QUALIFICATION STANDARD OF THE BOOKKEEPER POSITION

This Resolution approves the amendment of the qualification standards for the Bookkeeper position, particularly the educational requirement, to include the following accounting-related courses:

- Bachelor of Science in Business Administration, Major in Accounting
- Bachelor of Science in Commerce major in Financial Accounting/Bachelor of Science in Financial Accounting
- Bachelor of Science in Commerce major in Management Accounting/Bachelor of Science in Management Accounting
- Bachelor of Science in Accounting Information Systems/Bachelor of Science in Accounting Technology
- Bachelor of Science in Internal Auditing

2022-157 APPROVAL OF THE GRANT OF TWENTY FIVE (25) MOTORCYCLES TO THE PHILIPPINE NATIONAL POLICE – NATIONAL CAPITAL REGION POLICE OFFICE (PNP-NCRPO)

This Resolution approves to grant 25 motorcycle units to the PNP-NCRPO to augment the mobility of their personnel, navigate confined streets, reach out to their constituents, and bring their services closer to the community.

2022-158 APPROVAL OF THE GRANT OF EMERGENCY COST OF LIVING ALLOWANCE (ECOLA) TO THE APPROPRIATE BARGAINING UNIT (ABU)

This Resolution approves the grant of ECOLA of Php2,000.00, gross of tax, to the ABU from September 1, 2022 to December 23, 2023 in accordance with the signed Collective Bargaining Agreement (CBA) between the PSMBFI and the PCEO.

2022-159 APPROVAL OF THE GRANT OF CASH GIFT FOR CY 2022 TO THE PSMBFI BOARD OF TRUSTEES AND EMPLOYEES

This Resolution approves the grant of Cash Gift to the members and corporate officers of the Board and PSMBFI employees to be sourced from the approved CY 2022 budget for Cash Gift.

2022-160 APPROVAL OF THE GRANT OF CASH BASKET TO THE PSMBFI BOARD OF TRUSTEES AND EMPLOYEES

This Resolution approves the the grant of Cash Basket to active members and corporate officers of the Board of Trustees and all regular and probationary employees of PSMBFI to be sourced from the approved Cash Basket budget.

2022-161 APPROVAL OF THE HIRING OF MR MICHAEL JOHN L ANDRES AS ADMINISTRATION DEPARTMENT MANAGER OF PSMBFI

This Resolution approves the hiring of Mr Michael John L Andres as Manager of the Administration Department.

2022-162 APPROVAL OF THE HIRING OF MR PAOLO V PAPA AS MARKETING DEPARTMENT MANAGER OF PSMBFI

This Resolution approves the hiring of Mr Paolo V Papa as Manager of the Marketing Department.

2022-163 APPROVAL OF THE HIRING OF MR JULES LEMUEL T RAS AS LOANS DEPARTMENT MANAGER OF PSMBFI

This Resolution approves the hiring of Mr Jules Lemuel T Ras as Manager of the Loans Department.

2022-164 APPROVAL OF THE HIRING OF MR JOEL CALIGAN AS IT DEPARTMENT MANAGER OF PSMBFI

This Resolution approves the hiring of Mr Joel Caligan as Manager of the IT Department, further approving that Mr Caligan shall secure the CISA/CISM certification within a 2-year period and that failure to do so would lead to his voluntary resignation from the position.

2022-165 APPROVAL OF THE USE OF UNUSED PORTION OF HOSPITALIZATION EXPENSES TO AUGMENT THE MEDICAL ASSISTANCE BENEFIT FOR THE YEAR 2022

This Resolution approves the temporary arrangement that will grant employees and the Board of Trustees who have fully consumed their Medical Assistance Benefit for the year, the option to augment it with a portion of their unused Hospitalization Benefit up to a maximum of Php15,000.00 in consideration of the increase in the spending of medical expense attributable to the increased health awareness among employees prompting the investment on vitamins and minerals to fight off illnesses, particularly Covid-19; the price hikes on medical supplies and services; the cost for employee dependent's diagnostics, care and treatment; and procurement of self-administered antigen testing kits to detect the Covid-19 virus.

2022-166 APPROVAL OF THE GRANT OF CHRISTMAS BONUS TO THE PSMBFI BOARD OF TRUSTEES AND ALL EMPLOYEES

This Resolution approves the grant of Christmas Bonus to all active members and corporate officers of the Board and to all PSMBFI regular and probationary employees to be sourced from the General Fund.

2022-167 APPROVAL OF THE GRANT OF ANNIVERSARY BONUS TO THE BOARD OF TRUSTEES AND EMPLOYEES

This Resolution approves the grant of Anniversary Bonus in commemoration of the founding anniversary of the Company, which is December 11, 1997.

2022-168 APPROVAL TO SELL COMPANY VEHICLES TO FORMER VICE CHAIRMAN MARIO A AVENIDO

This Resolution approves the to provide PCSUPT Mario A Avenido (Ret) the following options to acquire Company-issued vehicles:

- Purchase of the Toyota Hi-Ace Super Grandia (NGP 4290) at current book value of Php1,524,250.00; and /or
- Purchase Toyota Innova Touring Sport (NDA 4773) at its current book value of Php262,008.08;

The purchase is subject to the condition that the Toyota Innova (WOR 352) and Toyota Super Grandia (ABH 819) shall be returned to PSMBFI.

2022-169 APPROVAL OF THE FUND SUPPORT FOR THE YEAR-END REGIONAL SERVICES OFFICE (RSO) SALES PLANNING ACTIVITY

This Resolution approves the conduct of face-to-face Year-End Sales Planning for 2022 and the realignment of funds from the Transportation and Travel – REO Sales Planning Activity, Promotional Expense, and Printing Cost in the amount of Php969,600.00 to the Transportation and Travel - Conduct of RSO Seminar Fund.

2022-170 APPROVAL OF THE RELEASE OF FUNDS FOR THE SERVICE INCENTIVES OF FORMER MEMBERS AND CORPORATE OFFICERS OF THE BOARD OF TRUSTEES

This Resolution approves the release of the service incentive of the members and officers of the Board of Trustees whose terms ended between 01 November 2021 to 30 November 2022, which amount shall be sourced from the Board Allowance and Benefits-Service Incentive of the Office of the Corporate Secretary.

2022-171 APPROVAL OF THE EXTENSION OF THE SPECIAL CALAMITY LOAN (SCL) PROGRAM UNTIL 31 DECEMBER 2023

This Resolution approves the extension of the Special Calamity Loan program until 31 December 2023 with the same qualification and terms and conditions as follows:

1. Availment shall be until December 31, 2022;

2. Maximum loanable amount is Php50,000, provided that aggregate amount of all loans with the exception of policy loan, shall not exceed Php500,000;
3. Maximum term is 24 months;
4. Add-on interest rate is 5% per annum;
5. Loan is payable through automatic salary deduction; and
6. Loan shall be covered by Credit Loan Insurance (CLI).

2022-172 APPROVAL OF THE INVESTMENT OF TWO HUNDRED FIFTY MILLION PESOS (PHP250M) IN SAN MIGUEL CORPORATION (SMC)

This Resolution approves the investment in fixed-rate bonds to be issued by San Miguel Corporation in the total amount of Two Hundred Fifty Million Pesos (Php250,000,000.00) for a tenor of 7 years, subject to the approval of the Insurance Commission that said bonds are considered admitted assets and eligible investment of insurance companies.

2022-173 APPROPRIATION OF THE FREE AND UNASSIGNED SURPLUS FOR PATRONAGE REFUND

This Resolution approves the appropriation of Php632,399,629.09 to support the Patronage Refund for the benefit of the members. Funds shall be appropriated from the Free and Unassigned Surplus for CY 2021.

2022-174 APPROVAL OF THE SALAMAT KABALIKAT PROGRAM

This Resolution approves the *Salamat Kabalikat Program* whereby all members in good standing as of 31 December 2022 will receive Php5,000.00. The amount of Php1.072 Billion to cover the financial incentive and bank charges shall be sourced from the Patronage Refund of PSMBFI.

2022-175 APPROVAL OF THE ENGAGEMENT OF ISLA LIPANA & COMPANY (PwC) AS EXTERNAL AUDITOR OF PSMBFI FOR CY 2022 FINANCIAL STATEMENTS

This Resolution approves the engagement of Isla Lipana & Co. (PwC) as External Auditor of PSMBFI for CY 2022. The fees for the audit services shall be sourced from the Technical and Professional Fee budget of the Office of the Internal Auditor for CY 2023.

2022-176 DESIGNATING MS MILAN ROCHELLE BERNARDO AS PSMBFI REPRESENTATIVE TO THE CASES UNDER THE SINGLE ENTRY APPROACH (SEnA) FILED BY MS REGINA ANGELA CHARISSA MOLINES AND MS MARY JANE VELASQUEZ AND THE APPOINTMENT OF CO FERRE ANG-CO & GONZALES LAW OFFICES (CFA LAW) AND THE LEGAL COUNSEL OF PSMBFI

This Resolution approves to designate Ms Milan Rochelle Bernardo, HR Department Manager as the authorized representative of PSMBFI to attend the SEnA and subsequent hearings for the labor cases filed against the company and appoints CFA Law as the Legal Counsel of PSMBFI.

2022-177 ELECTING DIR JESUS D CAMBAY JR AS CORPORATE TREASURER

This Resolution approves the election of Dir Jesus D Cambay Jr as Corporate Treasurer to serve the unexpired term of Dir Jose Melencio Nartatez Jr.

2022-178 ELECTING DIR FERDINAND O DIVINA AS THE PSMBFI VICE CHAIRMAN

This Resolution elects Dir Ferdinand O Divina as the PSMBFI Vice Chairman to serve the unexpired term of Dir Mario A Avenido.

2022-179 ELECTING PLTGEN JOSE CHIQUITO M MALAYO AS MEMBER OF THE PSMBFI BOARD OF TRUSTEES

This Resolution elects PLtGen Jose Chiquito M Malayo (Ret) as member of the Board of Trustees to serve the unexpired term of Dir Mario A Avenido.

2022-180 ELECTING DIR JOSE CHIQUITO M MALAYO AS CHAIRMAN OF THE PROJECT MANAGEMENT GROUP (PMG)

This Resolution elects Dir Jose Chiquito M Malayo as Chairman of the Project Management Group to serve the unexpired term of Dir Ferdinand O Divina.

2022-181 ENGAGEMENT OF PCSUPT MARIO A AVENDO (RET) AS MEMBERSHIP AND RISK CONSULTANT OF PSMBFI

This Resolution approves the engagement of PCSUPT Mario A Avenido (Ret) as Membership and Risk and Audit Committees Consultant for a period of one (1) year from 01 January 2023 to 31 December 2023 or upon completion of consultancy requirements, whichever comes first. His responsibilities shall include the following:

- Report to the Chairmen, Membership and Risk and Audit Committees, and the President, PSMBFI, on membership and risk matters, including developments relating to the passage of the MUP Bill;
- Attend Committee meetings, as necessary;
- Provide advice to the Committee Chairmen and the President on matters pertaining to the management of partner agencies, with the end view of strengthening relationships and expanding the membership base;
- Assist management in identifying new business leads and benefits enhancements;
- Assist management in assessing and adjusting internal processes, with the primary objective of reducing costs and enhancing operational efficiencies;
- Participate in courtesy calls and activities to promote the company, as necessary

2022-182 APPROVAL TO AWARD THE SUPPLY AND DELIVERY OF FOUR (4) DESKTOP COMPUTERS TO COMPUTECHOLOGIES, INC.

This Resolution approves to award the supply and delivery of 4 desktop computers to Computechoologies Corporation. funds for the purpose in the amount of Php663,688.83 shall be sourced from the CSR Funds for CY 2022.

2022-183 APPROVAL TO AWARD THE SUPPLY AND DELIVERY OF TWENTY-FIVE (25) MOTORCYCLES TO HONDA MOTOR SPORTS

This Resolution approves to award the supply and delivery of 25 Honda XR150L to Honda Motor Sports. Funds for the purpose in the amount of Php2,320,000 shall be sourced from the CSR Funds for CY 2022.

2022-184 APPROVAL TO AWARD THE SUPPLY AND DELIVERY OF ONE (1) TOYOTA VIOS 1.5G CVT

This Resolution approves to award the supply and delivery of a Toyota Vios 1.5G CVT to Toyota Fairview, Inc. The Toyota Vios shall be the grand prize for the Silver Anniversary Raffle for PSMBFI employees.

2022-185 APPROVAL OF THE SERVICES OF PROFESSIONAL MAINTENANCE GROUP, INC. (PMGI) FOR THE JANITORIAL REQUIREMENTS OF PSMBFI

This Resolution approves the extension of the contract of PMGI for a period of 1 month from January 1 to 31, 2023. Fees for the contract extension shall be the current/old rate for the janitorial services to be sourced from the Janitorial Budget of the Administration Department for CY 2023.

2022-186 APPROVAL OF THE SERVICES OF TOUGH GUARD SECURITY AND INVESTIGATION AGENCY, INC. FOR THE SECURITY REQUIREMENTS OF PSMBFI

This Resolution approves to extend the contract Tough Guard Security and Investigation Agency Inc. for a period of 1 month from January 1 to 31, 2023. Fees for the contract extension shall be the current/old rate for the janitorial services to be sourced from the Security Budget of the Administration Department for CY 2023.

2022-187 APPROVAL TO RENEW THE CONTRACT OF EXPEDIA SOLUTIONS SPECIALIST, INC. FOR THE LEARNING MANAGEMENT SYSTEM OF PSMBFI

This Resolution approves to renew the subscription to the Matrix Silver Plan for 100 Learners with Expedia Solutions Specialist, Inc. for the Learning Management System (LMS) and Competency Framework of PSMBFI. Funds for the purpose in the amount of Php554,638.50 shall be sourced from the Utilities-Subscription of the HR Department in the amount of Php157,101.65, and the realignment of Php397,536.85 from its Seminars and Training Fund to its Utilities-Subscription budget for CY 2022.

2022-188 APPROVAL OF THE NEW SALARY STRUCTURE FOR IMPLEMENTATION EFFECTIVE AND RETROACTIVE TO 01 JULY 2022

This Resolution approves the Salary Structure, with implementation effective and retroactive to 01 July 2022, in view of the successful compliance of the following conditions:

- Implementation of the result of the JES, particularly the transition to the new organizational structure by September 16, 2022; and
- Accomplishment and signing of the Collective Bargaining Agreement (CBA) signed on 18 November 2022.

2022-189 APPROVAL OF THE BENEFIT PACKAGE FOR COVERED PSMBFI EMPLOYEES

This Resolution approves the grant of a benefit package for non-ABU employees to include Industrial Peace Incentive, Longevity Recognition, Calamity Day Off, Bereavement Leave, Funeral Aid, and Skills Enhancement Opportunity Assistance.

2022-190 APPROVING THE PSMBFI OPERATING PLAN AND CORPORATE BUDGET FOR CALENDAR YEAR 2023

This Resolution approves the Operating Plan and the Corporate Budget for Calendar Year 2023 in the aggregate amount of Five Hundred Forty-Six Million Five Hundred Sixty Thousand Three Hundred Sixteen Pesos (Php546,560,316.00).

2023-01 APPROVAL OF THE SPECIFICATIONS AND PROCUREMENT OF AIR CONDITIONING UNITS FOR THE LOBBY OF THE PSMBFI MAIN OFFICE

This Resolution approves the procurement of five 4 HP, 240 volts, inverter-type air conditioning units, wherein, four will be floor-mounted and one will be wall-mounted and all shall be connected to a Variable Refrigerant Flow (VRF) outdoor unit.

2023-02 APPROVAL OF THE ONE (1) MONTH EXTENSION OF THE CONTRACT OF PROFESSIONAL MAINTENANCE GROUP, INC. (PMGI) FOR THE JANITORIAL REQUIREMENTS OF PSMBFI

This Resolution approves the extension of the contract of Professional Maintenance Group Inc. (PMGI) from February 1 to 28, 2023 while the Accreditation Assessment Team is evaluating and assessing the accreditation documents to be submitted by the service providers.

2023-03 APPROVAL OF THE ONE (1) MONTH EXTENSION OF THE CONTRACT OF TOUGH GUARD SECURITY AND INVESTIGATION AGENCY, INC. FOR THE SECURITY REQUIREMENTS OF PSMBFI

This Resolution approves to extend the contract of Tough Guard Security and Investigation Agency, Inc. for a period of one month from February 1 to 28, 2023 while the Accreditation Assessment Team is evaluating and assessing the accreditation documents to be submitted by the service providers.

2023-04 APPROVAL OF THE RENEWAL OF CONTRACT OF MR JULIANITO BUCAYAN JR AS PSMBFI I.T. CONSULTANT

This Resolution approves the renewal of contract of Mr. Julianito Bucayan Jr. as the PSMBFI IT Consultant from January 1, 2023, to December 31, 2023 to perform the following:

1. Assist the PSMBFI PULIS IT project team in the areas of Project monitoring; Resolution of project-related issues; Review and enhancement (as needed) of the cloud infrastructure; Continuous assessment of cybersecurity threats to the old and new systems and recommendation of appropriate actions; Assistance to the project team in communicating to the project contractor the user requirements; Assistance to the project contractor in understanding the end-user requirements; “Future-proofing” of the system; and Policy formulation.
2. Monitor the market for available solutions that may be of use to PSMBFI, especially in the area of cybersecurity;
3. Continuously conduct IT market environment scan for any development in IT that can have an impact on the PULIS IT project;
4. Raise “red flags” and warnings as necessary to avoid system implementation-related risk;
5. Recommend actions to be taken in the ongoing implementation of the new system in the areas of Data protection, Business process documentation and reengineering, and HR capacity development;
6. Assist the VP for Corporate Services and concurrent IT Project Director on matters pertaining to internal organization concerns

2023-05 APPROVAL OF THE PROCUREMENT OF 25 MOTORCYCLE UNITS AND THE RELEASE OF ADDITIONAL FUND TO SUPPORT THE PROCUREMENT

This Resolution approves for the Management to proceed with the procurement of the 25 units of Honda XR150L motorcycles from Honda Motor Sports Inc., in the adjusted amount of Php2,390,950.00, funds for which shall be sourced from the CSR Funds.

2023-06 APPROVAL OF THE TERMS OF REFERENCE FOR THE CONDUCT OF VULNERABILITY ASSESSMENT AND PENETRATION TEST (VAPT)

This Resolution approves the Terms of Reference for the conduct of Vulnerability Assessment and Penetration Test (VAPT) for the conduct VAPT as well as social engineering attack simulation to raise employee cybersecurity awareness and safeguard its members' data against cyber threats and data theft, which dovetails with the Department of Information and Communication Technology Memorandum Circular No. 005 prescribing a voluntary security review on the protection of critical information infrastructure via VAPT by a DICT-accredited security service provider.

2023-07 APPROVAL OF THE REVISED PSMBFI DATA UPDATE FORM (DUF)

This Resolution approves the Revised Data Update Form with the following revisions and/or inclusions:

- “Sim Registered” mobile number, to establish the real contact information as an identification tool or added layer of security;
- Disbursement Channel where members will tick their three (3) preferred channels;
- Indication of “Revocable” or “Irrevocable” on the Designated Beneficiaries portion in compliance with the standard insurance provisions; and
- Additional attestation clause with emphasis on the accountability of the member to update his/her information.

2023-08 APPROVAL OF THE RELEASE OF FIELD SERVICE OPERATIONS FUND FOR FEBRUARY TO JUNE 2023

This Resolution approves the release of Php3,750,000.00 to support the Field Service Operations of the Regional Extension Officers for a period of five months covering February to June 2023. Said activity will enable the Regional Service Office personnel to extend services to the members by proceeding to various police offices and stations to encourage more non-members to enroll, generate more loan availment, and strengthen relations with regional key officers of partner agencies.

2023-09 APPROVAL OF THE REHABILITATION OF THE MDLD BUILDING ON THE PSMBFI PROPERTY IN PAMPANGA FOR THE REGIONAL SERVICE OFFICE 3 (RSO3, PAMPANGA)

This Resolution approves the rehabilitation/renovation of the MDLD Building to serve as Regional Service Office 3. The budget ceiling for the rehabilitation shall be Php35,000,000.00 to be sourced from the Landbanking Project budget

2023-10 APPROVAL OF THE INITIAL DESIGN FOR THE REGIONAL SERVICE OFFICE (RSO) 4-B, ORIENTAL MINDORO

This Resolution approves the initial 3-storey building design for the PSMBFI Regional Service Office 4B : The basement will be for the parking area and utility for electrical, plumbing, AHU, and generator; the ground floor will consist of 3 Leasing areas; the second floor will house the PSMBFI Offices; the third floor will consist of multi-function hall, which can be divided into two (2) parts or can be retrofitted should the company decide to convert it into a lodging area; and the roof deck, which will have a provision for solar panels.

2023-11 APPROVAL OF THE RELEASE OF FUNDS FOR THE RENEWAL OF THE BUSINESS PERMIT OF PSMBFI WITH THE CITY OF SAN JUAN

This Resolution approves the release of funds in the amount of Php15,612,463.72 representing business tax for CY 2023, payable through manager’s check to the City Treasurer of San Juan.

2023-12 APPROVAL OF THE CY 2023 CORPORATE SOCIAL RESPONSIBILITY (CSR) FUND

This Resolution approves the CSR Fund for CY 2023 equivalent to 3% of the Net Income for CY 2022 with an absolute amount of Php47,671,345.34 taken from the company’s unaudited net income of Php1,589,044,844.52 for CY 2022.

2023-13 APPROVAL OF THE CAPITAL EXPENDITURE (CAPEX) BUDGET FOR CALENDAR YEAR 2023

This Resolution approves the Capital Expenditure budget in the total amount of Php142,602,297.00, broken down as follows:

	Carry Over	Replacements	New	Total
Computer Hardware /Software	1,460,000	10,940,000	10,934,997	23,334,997
Office Machine and Equipment	10,737,500	6,634,500	11,992,000	29,364,000
Furniture & Fixture	2,666,500	3,112,500	2,160,500	7,939,500
Company Vehicles	4,200,000	47,100,000	4,281,800	55,581,800
Building Renovation (RSO)	0	2,932,000	0	2,932,000
Building Renovation (Main)	17,500,000	5,950,000	0	23,450,000
Total	36,564,000	76,669,000	29,369,297	142,602,297

2023-14 APPROVAL OF THE RENEWAL OF SERVICES OF CO FERRER ANG-CO & GONZALES LAW OFFICES (CFA LAW) AS LEGAL COUNSEL FOR PSMBFI

This Resolution approves the renewal of services of Co Ferrer Ang-Co & Gonzales Law Offices (CFA Law) for a period of six months from January to June 2023 with a total calculated fee of Php304,640.00. The retainer service covers legal consultation and advice, specifically on general labor laws, termination of employment, reassignment of employees to different positions, abolition of positions, separation pay, financial assistance, proper communication by management of the reorganization, risk management, notice requirements, Board approvals, and other related matters.

2023-15 APPROVAL OF THE RENEWAL OF SUBSCRIPTION OF MICROSOFT OFFICE 365 EXCHANGE ONLINE PLAN LICENSES

This Resolution approves the renewal of the subscription of 250 Microsoft Office 365 Exchange Online Plan licenses covering the period November 10, 2022, to November 9, 2023, and the engagement with ePLDT, Inc. for the license subscription.

2023-16 APPROVAL TO UPDATE THE BUREAU OF INTERNAL REVENUE (BIR) CERTIFICATE OF REGISTRATION OF PSMBFI AND AUTHORIZING MR ROMMEL D RAMIREZ, MS APRIL JOY G AGSIPO, MS BERHANIE ACOB, AND MR DANIEL BALANAY AS REPRESENTATIVES OF PSMBFI IN THE UPDATING OF THE CERTIFICATE OF REGISTRATION AND ELECTRONIC FILING AND PAYMENT OF TAXES

This Resolution approves the updating of the BIR Certificate of Registration of PSMBFI to include the electronic filing and payment of Final Withholding Tax and Documentary Stamp Tax, and authorizes the following personnel from the Accounting Department to be the duly authorized representatives of PSMBFI:

- Mr Rommel D Ramirez - Manager
- Ms April Joy G Agsipo - Supervisor
- Ms Berhanie L Acob - Bookkeeper
- Daniel M Balanay - Bookkeeper

2023-17 APPROVAL AND ACCEPTANCE OF THE RESIGNATION OF MR EUGENE EMILIO U BALCOS IV, VICE PRESIDENT FOR FINANCE

This Resolution accepts and approves the resignation of Eugene Emilio U Balcos, Vice President for Finance. In view of the resignation of Mr Balcos, Discipline Case No. 22-010 is considered closed.

2023-18 APPROVAL OF THE REVISED SEPARATION PACKAGE OF MS REGINA ANGELA CHARISSA MOLINES, FORMER INSURANCE DEPARTMENT MANAGER OF PSMBFI

This Resolution approves the revised separation package for Ms Molines in the amount of Php1,204,433.04 in which Redundancy Pay amounts to Php817,021.04 and Additional Pay amounts to Php387,412.00.

2023-19 CREATION OF THE COMMITTEE ON ELECTION FOR THE CY 2023 GENERAL MEMBERSHIP MEETING AND ELECTION AND THE MANNER BY WHICH IT WILL BE CONDUCTED

This Resolution approves the creation of a Committee on Election for the GMME CY2023 composed of ATTY RIZALINA V LUMBERA as Chairman and ATTY RUTHER CHRIS PARILLA and PEMS JESSIE V SALVADOR as members. The Board of Trustees further approves that the GMME CY 2023 shall be held in a hybrid manner or a combination of in-person/face-to-face and virtual attendance to be hosted at a venue which shall be determined by the Management.

2023-20 APPROVAL OF THE AMENDMENT TO THE POLICY ON SIGNATORIES FOR ACCOUNTABLE FORMS

This Resolution approves the amendment to the Policy on Signatories for Accountable Forms as follows:

Platinum Checks below Php100,00000	Principal: President Alternate: Vice President for Corporate Services
All Checks except Platinum below Php100,00000	Vice President for Operations Vice President for Finance

2023-21 APPROVAL AND ACCEPTANCE OF THE RESIGNATION OF MR BONNY R BONITO AS MANAGER, CORPORATE PLANNING DEPARTMENT

This Resolution approves the resignation of Mr Bonny R Bonito and the removal of his name from the Roster of Personnel effective 02 March 2023.

2023-22 APPROVAL OF EXTENSION OF CONTRACTS WITH PROFESSIONAL MAINTENANCE GROUP, INC. (PMGI) AND TOUGH GUARD SECURITY AND INVESTIGATION AGENCY, INC

This Resolution approves to extend the contracts with PMGI and Tough Guard Security and Investigation Agency, Inc. until 31 March 2023, in case Management will not be able to secure the approval of the new contracts on or before 28 February 2023.

2023-23 APPROVAL OF THE HIRING OF MR AURELIO TADLAS JR AS I.T. DEPARTMENT MANAGER OF PSMBFI

This Resolution approves the hiring of Mr. Aurelio Tadlas Jr as Manager of the IT Department. Further approving that Mr. Tadlas shall secure the CISA/CISM certification within a 2-year period and that his failure to do so would lead to his voluntary resignation from the position.

2023-24 AMENDMENT OF THE ASSET ALLOCATION FOR INVESTMENT MANAGEMENT AGREEMENT (IMA)

This Resolution approves the amendment on the maximum asset allocation of the investment portfolio of PSMBFI under IMA from 70% to 50% for fixed-income securities and from 30% to 50% for equities.

2023-25 APPROVAL OF THE REVERSAL OF THE APPROPRIATED RETAINED SURPLUS

This Resolution approves the reversal to the unappropriated or unassigned Retained Surplus of a total of Php2,206,933,920.44 appropriations to be included in the December 2022 financial statements:

Pantawid COVID Program	1,000,000,000.00
<u>Members' Experience Refund (MER)</u>	<u>1,206,933,920.44</u>
Total	2,206,933,920.44

2023-26 APPROVAL OF THE INTERNAL AUDIT PLAN FOR CY 2023

This Resolution approves the CY 2023 Audit Plan detailing therein the strategic objectives, targets, audit initiatives and timeline.

2023-27 APPROVAL OF THE SERVICES OF PROFESSIONAL MAINTENANCE GROUP, INC. (PMGI) FOR THE JANITORIAL REQUIREMENTS OF PSMBFI

This Resolution approves the engagement of the services of Professional Maintenance Group Inc. (PMGI) for a period of one year from March 2, 2023, to February 29, 2024. Funds to cover the cost of the janitorial services shall be sourced from the approved Service Fees for Janitorial Services for CY 2023.

2023-28 APPROVAL OF THE SERVICES OF TOUGH GUARD SECURITY & INVESTIGATION AGENCY, INC. FOR THE SECURITY REQUIREMENTS OF PSMBFI

This Resolution approves the engagement of the services of Tough Guard Security & Investigation Agency, Inc. for a period of one year from March 2, 2023, to February 29, 2024. The funds to cover the cost of the security services shall be sourced from the approved Service Fees for Security Services for CY 2023.

2023-29 APPROVAL OF THE STRATEGIC MARKETING PLAN FOR CY 2023

This Resolution approves the adoption of the Strategic Marketing Plan 2023 which has the following objectives:

- To build and strengthen brand equity through market research;
- To effectively resonate brand voice to all members and non-members;
- To increase awareness about PSMBFI, thus, resulting in more membership enrollment, retain the loyalty of existing active members, and generate more loan availment;

- To prioritize and elevate brand visibility through social media platforms;
- To migrate marketing communication activities to different digital platforms/channels;
- To sync with the traditional corporate practices and initiatives already in place, which will allow an urgent yet comfortable paradigm shift to benefit PSMBFI members; and
- To position the company as the standard in life insurance and loans for public safety practitioners.

2023-30 SUSPENSION OF PARAGRAPH “F. DISPOSAL“ OF THE COMPANY SERVICE VEHICLE ASSIGNMENT POLICY

This Resolution approves to suspend the Disposal provision (paragraph “F. Disposal”) of the PSMBFI Company Service Vehicle Assignment Policy until an amendment of the same shall have been approved.

2023-31 APPROVAL OF THE PSMBFI MEMBERSHIP SYSTEM PROJECT CONCEPT

This Resolution approves the PSMBFI Membership System Project concept providing for the online updating of member’s information.

2023-32 APPROVAL OF THE PERMANENT ADOPTION OF THE PSMBFI UNIFORM DESIGN AND COLOR AND THE RELEASE OF THE UNIFORM ALLOWANCE FOR CY 2023

This Resolution approves the permanent adoption of the current color and style of the PSMBFI uniforms and the release of fund in the total amount of Php4.38 Million representing uniform allowance of 288 regular employees of PSMBFI for the year 2023.

2023-33 APPROVAL OF THE RENEWAL OF CONTRACT OF CAPT SEBASTIAN C SIGA-AN AS PMG CONSULTANT

This Resolution approves the renewal of the consultancy contract of Capt Sebastian Siga-an for a period of one year from April 1, 2023 to March 31, 2024 or upon completion of the project requirements, whichever comes first to perform the following:

- Undertake initial discussions with landowners in terms of possible land acquisitions;
- Conduct due diligence and collection of all pertinent documentation and information needed in the acquisition process, such as, but not limited to: Offer to sell; Amount for commission; Tax requirements; and Other fees;
- Prepare and present regular status updates to the PSMBFI Management, and if necessary, to the Board of Trustees (BOT), to aid in sound decision-making in terms of property purchases;
- Participate in other activities as may be required from time to time such as inspection travels, coordination meetings, and contract-signings, among others; and

- Undertake the registration of the transfer of titles in the name of PSMBFI and registration of the transfer of tax declarations in the name of PSMBFI

2023-34 APPROVAL OF THE QUALITY OF HIRE METRICS

This Resolution approves the Quality of Hire Metrics designed to assess the performance of individual employees based on the four key components: job performance, time to productivity, culture fit, and hiring manager satisfaction. The implementation of the QoH Metrics through the use of the evaluation forms covering the four QoH indicators shall be effective on April 16, 2023.

2023-35 APPROVAL OF THE GUIDELINES IN THE HIRING OF CONSULTANTS

This Resolution approves the Guidelines in the Hiring of Consultants, a sub-policy under the PSMBFI Procurement Policy which intends to define steps in identifying the need for consultants for the different departments and/or activities in the company, as well as procedures and practices necessary in selecting, contracting, and monitoring their performance/services.

2023-36 AMENDMENTS TO ARTICLE VI. F. DISPOSAL OF THE COMPANY SERVICE VEHICLE ASSIGNMENT POLICY

This Resolution approves the amendments to the PSMBFI Company Service Vehicle Assignment Policy under Article VI. F. Disposal.

2023-37 APPROVAL OF THE AMENDMENTS TO THE PERFORMANCE MANAGEMENT SYSTEM

This Resolution approves the Amendments to the Performance Management System under the following:

- Article V.A: Implementing Guidelines – Appraisal Cycle
- Article V.C: Implementing Guidelines – Performance Appraisal Form
- Article V.D: Implementing Guidelines – One-on-One Conversation Guide for Raters
- Article V.E: Implementing Guidelines – Merit on Rating
- Article V.G: Implementing Guidelines – Other guidelines
- Article VI. Implementing Procedure

2023-38 APPROVAL OF THE INITIAL BUILDING DESIGN AND FAÇADE AND THE ALLOCATION OF FUNDS FOR THE STRUCTURAL RETROFITTING AND RENOVATION/REHABILITATION OF THE PSMBFI REGIONAL SERVICE OFFICE - 3

This Resolution approves the initial building design and façade and the inclusion of the proposed materials specifications to the Terms of Reference for the Design and Construction of the RSO-3 and the allocation of Php 44,000,000.00 budget for the structural retrofitting and renovation/rehabilitation of PSMBFI Regional Sales Office - 3 located at MDLD Building, San Nicolas, City of San Fernando, Pampanga.

2023-39 APPROVAL OF THE LAND ACQUISITION FOR THE PSMBFI REGIONAL SERVICE OFFICE 8 (RSO-8)

This Resolution approves the purchase of 400sqm portion of the Quebral property located in Campetic Road, Brgy. Pawing, Palo, Leyte for a purchase price of Php7,000,000.00, and additional funds of Php1.47 Million for the Documentary Stamp Tax, Capital Gains Tax, and other expenses.

2023-40 APPROVAL OF THE RELEASE OF TWO MILLION SEVENTY ONE THOUSAND EIGHT HUNDRED SIXTY EIGHT PESOS AND 63 CTVS. (PHP2,071,868.63) TO COVER THE ESCALATION COST FOR THE SECOND TRANCHE PAYMENT OF THE P.U.L.I.S. PROJECT

This Resolution approves the release of payment in the amount of Php2,071,868.63 for the escalation cost as requested by Comfac Corp. due to the increase in the Peso-Dollar exchange rate and in accordance with the escalation clause of the IT contract.

2023-41 APPROVAL OF THE RENEWAL OF CONTRACT WITH BRAND24

This Resolution approves the renewal of the contract with Brand24 for a period of three months. The monthly fee of \$179.00 under the Professional Package of Brand24 shall be chargeable to the Corporate Planning Budget on Utilities and Subscription with a budget balance of Php120,000.00. Subsequent procurement of subscription to a social media listening tool shall comply with the PSMBFI Procurement Policy.

2023-42 APPROVAL AND ACCEPTANCE OF THE RESIGNATION OF MR JULES LEMUEL RAS AS MANAGER, LOANS DEPARTMENT

This Resolution approves and accepts the resignation of Mr Jules Lemuel Ras and the removal of his name from the Roster of Personnel effective 28 March 2023.

2023-43 APPROVAL TO AWARD THE CONTRACT FOR THE REPAINTING / WATERPROOFING OF THE PSMBFI BUILDING AND APPLICATION OF SEALANT TO WINDOW GLASS PANELS TO EEC COATING, WATERPROOFING AND GENERAL SERVICES, INC.

This Resolution approves to award the contract for the repainting and waterproofing of the main office building and the application of sealant to glass panels to EEC Coating, Waterproofing and General Services Inc. The total amount of Php3,294,270.37 to support the project shall be sourced from the Building Renovation budget, which has a balance of Php6 Million.

2023-44 APPROVAL OF THE AWARD OF CONTRACT FOR THE SUPPLY AND DELIVERY OF NINE UNITS OF TOYOTA INNOVA (DSL M/T) AND ONE UNIT OF TOYOTA HILUX CONQUEST (4 X 4 M/T) TO TOYOTA BACCOOR

This Resolution approves to award the contract for the supply and delivery of nine units of Toyota Innova 2.8L E DSL M/T and one unit of Toyota Hilux Conquest 2.8 4X4 M/T to Toyota Bacoor. Funds for the purpose shall be sourced from the approved CAPEX budget for Vehicles.

2023-45 APPROVAL OF THE AWARD OF CONTRACT TO TOYOTA BONIFACIO GLOBAL CITY FOR THE SUPPLY AND DELIVERY OF ONE UNIT OF TOYOTA GRANDIA AND ONE UNIT OF COASTER AS PSMBFI SERVICE VEHICLES

This Resolution approves to award the contracts for the supply and delivery of one unit of Toyota Grandia – GL Grandia 2.8 Diesel M/T and one unit of Toyota Coaster to Toyota Bonifacio Global City. Funds for the procurement of the Toyota Grandia and Toyota Coaster in the total amount of Php6,299,000.00 shall be sourced from the approved CAPEX budget for Vehicles.

2023-46 APPROVAL OF THE AWARD OF CONTRACT TO TOYOTA QUEZON AVENUE FOR THE SUPPLY AND DELIVERY OF 10 UNITS OF TOYOTA HILUX FLEET AS PSMBFI SERVICE VEHICLES

This Resolution approves to award the contract for the supply and delivery of 10 units of Toyota Hilux Fleet FX 2.4 (4x2 w/ Rear Aircon M/T) to Toyota Quezon Avenue. Funds for the purpose shall be sourced from the approved CAPEX budget for Vehicles.

2023-47 APPROVAL OF THE LEGAL INITIATIVES FOR THE COLLECTION OF PAST DUE ACCOUNTS

This Resolution approves the filing of collection cases under the Rules on Small Claims; and the conduct of case study by initiating five test cases in Metro Manila.

2023-48 APPROVAL OF THE INTEREST RATE FOR THE MEMBERS EQUITY PLAN FOR CY 2023

This Resolution approves and declares 6% as the interest rate of the Members Equity Plan (MEP) for CY 2023,

2023-49 CONFIRMATION OF PURCHASE OF APPLE MACBOOK PRO FROM WINNING BIDDER BYTES TECH SOLUTIONS CORP

This Resolution confirms the purchase of Apple Macbook Pro 14” M1 Pro 2021 from the winning bidder, Bytes Tech Solutions Corp, in the amount of Php6,611,560 inclusive of all taxes and the realignment of Admin budget from Machine and Equipment – AHU (Php5 Million), Building Renovation – Repainting and Application of Non-Skid Paint at Basement (Php1.7 Million) to CAPEX 2023 – Computer Hardware and Software.

2023-50

APPROVAL OF THE AUDITED FINANCIAL STATEMENTS OF PSMBFI FOR CY 2022

This Resolution approves the Audited Financial Statements of PSMBFI as of, and for the year ended December 31, 2022.