

PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

Resolution No. 2022 – 121

ELECTING PMGEN BENJAMIN D SANTOS JR AS MEMBER OF THE BOARD OF TRUSTEES AND AS THE PSMBFI CHAIRMAN

Whereas, Dir Vicente D Danao Jr tendered his resignation as Member of the Board of Trustees and as the PSMBFI Chairman, which resignation was accepted and approved by the Board on 30 September 2022 through Board Resolution No. 2022 - 119;

Whereas, the resignation of Dir Vicente D Danao Jr as member and chairman of the Board of Trustees of PSMBFI has created a vacancy for the position;

Whereas, Section 34, Article XVI of the PSMBFI By-Laws states that “Any vacancy occurring in the Board of Trustees other than by removal by the stockholders or members or by expiration of term, may be filled by the vote of at least a majority of the remaining Trustees, if still constituting a quorum; otherwise, said vacancies must be filled by the members in a regular or special meeting called for that purpose. A Trustee so elected to fill a vacancy shall be elected only for the unexpired term of office of his predecessor.”

Whereas, pursuant to the above provision, the Board during its regular meeting on September 30, 2022, has unanimously elected PMGEN Benjamin D Santos Jr as member of the Board of Trustees and as the PSMBFI Chairman to serve the unexpired term of Dir Vicente D Danao Jr;

Now, therefore, be it resolved, as it is hereby resolved, that the Board approves and elects PMGEN Benjamin D Santos Jr as member of the Board of Trustees and the PSMBFI Chairman to serve the unexpired term of Dir Vicente D Danao Jr;

Be it resolved further, that copies of this Resolution be furnished the Chairman and the Vice Chairman of the Board of Trustees, the President and the PSMBFI Management for reference and information.

Done in San Juan City, Philippines 30th day of September 2022.


DIR MARIO A AVENIDO
Vice Chairman


ATTY JOEL NAPOLEON M CORONEL
President


DIR LOUIE S MAKILAN
Assistant Treasurer

DIR RICARDO C MARQUEZ
Trustee



PSMBFI Building

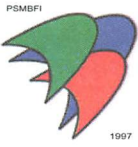
No. 318-320 Santolan Road, cor. 1st and 2nd West Streets

San Juan City, Metro Manila

Tel. No. 726-1675; 726-8070 Tele fax No. 726-7250

Email: psmbfi@info.com.ph

www.psbmfi.com.ph




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DIR JUANITO B VAÑO JR
Trustee


DIR HERMINIO S STADEO JR
Trustee


DIR BENIGNO B DURANA JR
Trustee


DIR GREGORIO N LIM
Trustee


DIR DONNA N VILLAREAL
Trustee


DIR PORTIA B MANALAD
Trustee

DIR WALTER E CASTILLEJOS
Trustee


DIR FERDINAND O DIVINA
Trustee

Attested by:


ATTY CATHERINE E TAMAYO
Corporate Secretary

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