



# PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

Resolution No. 2022 – 89

## APPROVAL AND ADOPTION OF THE PSMBFI ENTERPRISE RISK MANAGEMENT MANUAL

**Whereas**, Board Resolution No. 2021 - 69 approved the engagement of Punongbayan & Araullo Grant Thornton for the development of an Enterprise Risk Management (ERM) Manual of PSMBFI;

**Whereas**, as result of the ERM workshop sessions conducted with the Management and the Board, the Enterprise Risk Management Manual was developed;

**Whereas**, the Manual contains the Risk Management Policy, Risk Management Approach, Risk Management Organizational Structure and Results of the facilitated sessions, which identifies the risk profile and the risk responses of the company;

**Whereas**, the Management through the Risk and Audit Committee and the Executive Committee recommended the approval and adoption of the Enterprise Risk Management Manual of PSMBFI;

**Whereas**, during the regular meeting of the Board of Trustees on 01 July 2022, the Board approved the recommendation of the Risk and Audit Committee and the Executive Committee;

**Now, therefore, be it resolved, as it is hereby resolved**, that the Board approves and adopts the Enterprise Risk Management Manual of PSMBFI, hereto attached;

**Be it resolved further**, that copies of this Resolution be furnished to the Chairman and the Vice Chairman of the Board of Trustees, the President and the PSMBFI Management for reference and information.

Done in San Juan City, Philippines this 1<sup>st</sup> day of July 2022.

  
DIR VICENTE D. DANAÓ JR  
Chairman

  
DIR MARIO A. AVENIDO  
Vice Chairman

  
ATTY JOEL NAPOLEON M. CORONEL  
President

  
DIR JOSE MELENCIO NARTATEZ JR  
Treasurer

  
DIR LOUIE S. MAKILAN  
Assistant Treasurer

  
DIR RICARDO C. MARQUEZ  
Trustee

  
DIR JUANITO B. VAÑO JR  
Trustee

  
DIR HERMINIO S. TADEO JR  
Trustee



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**DIR BENIGNO B DURANA JR**  
 Trustee

  
**DIR GREGORIO N LIM**  
 Trustee

  
**DIR DONNA N VILLAREAL**  
 Trustee

  
**DIR PORTIA B MANALAD**  
 Trustee

  
**DIR WALTER E CASTILLEJOS**  
 Trustee

  
**DIR FERDINAND O DIVINA**  
 Trustee

  
**DIR JOSEF LEO M ANGELES**  
 Trustee

Attested by:

  
**ATTY CATHERINE E TAMAYO**  
 Corporate Secretary