

# PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

Resolution No. 2022 – 174

## APPROVAL OF THE SALAMAT KABALIKAT PROGRAM

**Whereas**, consistent with the PSMBFI mission to provide timely and quality financial services to public safety practitioners and their families, PSMBFI will launch the *Salamat Kabalikat Program* as part of the 25<sup>th</sup> Founding Anniversary celebration of the Association;

**Whereas**, the aim of the *Salamat Kabalikat Program* is to give back to the members through a simple cash incentive as gratitude for their loyalty and unwavering support the Association;

**Whereas**, under the *Salamat Kabalikat Program*, all members in good standing as of 31 December 2022 will receive Php5,000.00 each;

**Whereas**, qualified to the *Salamat Kabalikat Program* are those with Equity Plan Deduction; without past due on their loan amortization; and those who have not been attrited from the service within the cut-off date. New recruits from the uniformed service are also qualified; provided, that their Equity Plan premium deduction has been reflected in their payslips. In addition, members who retired from their respective agencies but opted to continue their PSMBFI membership with updated payments are also qualified;

**Whereas**, the total amount of Php1.072 Billion is required to support the activity covering a projected 212,326 qualified members as of December 31, 2022 and the mode of payment shall be through the Landbank Payroll Account for PNP and other distribution channels such as checks and Instapay for members from other partner agencies;

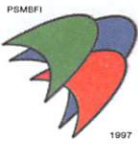
**Whereas**, the *Salamat Kabalikat Program* shall be funded from the allocated Patronage Refund;

**Whereas**, Management through the Risk and Audit Committee and the Executive Committee recommended the *Salamat Kabalikat Program*, which recommendation was approved by the Board;

**Now, therefore, be it resolved, as it is hereby resolved**, that the Board approves the *Salamat Kabalikat Program* for all qualified members of PSMBFI;

**Be it resolved further**, that the amount of Php1.072 Billion to cover the financial incentive and bank charges shall be sourced from the Patronage Refund of PSMBFI;

**Be it resolved finally**, that copies of this Resolution be furnished the Chairman and the Vice Chairman of the Board of Trustees, the President and the PSMBFI Management for reference and information.



# PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

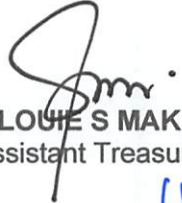
Resolution No. 2022 – 174

## APPROVAL OF THE SALAMAT KABALIKAT PROGRAM

Done in San Juan City, Philippines this 1<sup>st</sup> day of December 2022.

  
DIR BENJAMIN D SANTOS JR  
Chairman

  
ATTY JOEL NAPOLEON M CORONEL  
President

  
DIR LOUIE S MAKILAN  
Assistant Treasurer


  
DIR RICARDO C MARQUEZ  
Trustee

  
DIR JUANITO B VAÑO JR  
Trustee

  
DIR ROBERT T RODRIGUEZ  
Trustee

DIR HERMINIO S TADEO JR  
Trustee

  
DIR JESUS D CAMBAY JR  
Trustee

  
DIR BENIGNO B DURANA JR  
Trustee


  
DIR GREGORIO N LIM  
Trustee

  
DIR DONNA N VILLAREAL  
Trustee

  
DIR PORTIA B MANALAD  
Trustee

DIR WALTER E CASTILLEJOS  
Trustee

Attested by:

  
ATTY CATHERINE E TAMAYO  
Corporate Secretary