



# PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

## NOTICE OF RISK AND AUDIT COMMITTEE MEETING

January 19, 2023

**AUTHORITY :** Chairman, Risk and Audit Committee

**TO ATTEND :**

**I. Risk & Audit Committee Members**

DIR JUANITO B VAÑO JR  
DIR WALTER E CASTILLEJOS  
DIR RICARDO C MARQUEZ  
DIR JOSE CHIQUITO MALAYO

DIR PORTIA B MANALAD  
DIR LOUIE S MAKILAN  
DIR BENIGNO B DURANA JR  
DIR ROBER T RODRIGUEZ

**II. Executive Director:**

ATTY JOEL NAPOLEON M CORONEL

**III. Corporate Officers:**

PMGEN NAPOLEON C TAAS

ATTY CATHERINE E TAMAYO

**IV. Resource Persons:**

Mr Anthony Cuaycong  
PMGen Celso Pestaño (Ret)  
Mr Eugene Balcos

Ms Jasel Rabano  
Ms Michelle Cayabyab

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**DAY/DATE :** Monday, January 23, 2023 **TIME:** 11:00 AM

**VENUE OF HOST :** PSMBFI Boardroom  
*Committee members may participate via remote communication through the Zoom video teleconference platform*  
**Meeting ID: 824 3561 1468 Password: 222444**

**Contact Persons :** Nina Foronda  
Kathleen Dato-on  
Louie Mae Sabado } **0917 – 302 1418**

**Attire :** Smart Casual / PNP Uniform

**AGENDA :**

- A. Approval of the Minutes of the Previous Meeting
- B. Matters Arising from the Previous Meeting
  - Update on Salamat Kabalikatan Program
  - PDLIS Documentation
- C. Report on Risk-Related Initiatives
- D. Social Media Insights Analysis
- E. Audit Report
- F. Report on Past Due Accounts
- G. Amendment of Asset Allocation for Investment Management Agreement (IMA)
- H. Updating the BIR Certificate of Registration of the Main Office
- I. Other Matters
- J. Adjournment

  
**ATTY CATHERINE E TAMAYO**  
Corporate Secretary



**PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.**

## **NOTICE OF RISK AND AUDIT COMMITTEE MEETING**

**AUTHORITY :** Chairman, PSMBFI Risk and Audit Committee

**TO ATTEND :**

**Members:**

DIR JUANITO B VAÑO JR  
DIR WALTER E CASTILLEJOS  
DIR RICARDO C MARQUEZ  
DIR PORTIA B MANALAD  
DIR LOUIE S MAKILAN

DIR BENIGNO B DURANA  
DIR ROBERT T RODRIGUEZ  
PMGEN NAPOLEON C TAAS  
DIR BARTOLOME R BUSTAMANTE

**Chief Executive Director:**

DIR JOSE CHIQUITO M MALAYO

**Corporate Officers**

ATTY CATHERINE E TAMAYO-CIPRIANO

**Resource Persons:**

PMGEN Celso Pestaño (Ret.)  
Mr. Gabriel Castro Jr.

Ms. Edna Catherine A. Fabian  
Ms. Jasel Rabano

**Guest:**

DIR BENJAMIN D SANTOS JR

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**DAY/DATE :** Tuesday, February 20, 2024  
**VENUE :** PSMBFI Board Room

**TIME:** 10:00 AM

**Meeting ID:** 880 3480 5673

**Password:** PSMBFI

**ATTIRE :** Smart Casual/PNP Uniform  
**AGENDA :**

- A. Approval of the Minutes of the Previous Meeting
- B. Matters Arising from the Previous Meeting
  1. Solar Panels
    - a. Study and Analysis
    - b. Audit Findings
  2. In-house Audit for IT PULIS Project
  3. Timeline of Small Claims
- C. Risk-Related Initiatives
- D. Audit Report
- E. Report on Past Due Accounts
- F. Other Matters
  1. MEP Interest Rate for CY2024
  2. MBIEV/MER Distribution
- G. Adjournment

**ATTY CATHERINE E TAMAYO-CIPRIANO**  
Corporate Secretary



# PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

## NOTICE OF RISK AND AUDIT COMMITTEE MEETING

March 17, 2023

**AUTHORITY :** Chairman, Risk and Audit Committee

**TO ATTEND :**

**I. Risk & Audit Committee Members**

DIR JUANITO B VAÑO JR  
DIR WALTER E CASTILLEJOS  
DIR RICARDO C MARQUEZ  
DIR JOSE CHIQUITO MALAYO

DIR PORTIA B MANALAD  
DIR LOUIE S MAKILAN  
DIR BENIGNO B DURANA JR  
DIR ROBER T RODRIGUEZ

**II. Executive Director:**

ATTY JOEL NAPOLEON M CORONEL

**III. Corporate Officers:**

PMGEN NAPOLEON C TAAS

ATTY CATHERINE E TAMAYO

**IV. Resource Persons:**

PBGEN Mario A Avenido (Ret)  
Mr Anthony Cuaycong  
PMGen Celso Pestaño (Ret)

Atty Riza Lumbera  
Ms Jasel Rabano

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**DAY/DATE :** Tuesday, March 21, 2023 **TIME:** 11:00 AM

**VENUE OF HOST :** PSMBFI Boardroom  
*Committee members may participate via remote communication through the Zoom video-teleconference platform*  
**Meeting ID: 824 3561 1468 Password: 222444**

**Contact Persons :** Nina Foronda  
Kathleen Dato-on  
Louie Mae Sabado } **0917 – 302 1418**

**Attire :** Smart Casual / PNP Uniform

**AGENDA :**

- A. Approval of the Minutes of Previous Meeting
- B. Matters Arising from the Previous Meeting
- C. Report on the Tax Risks
- D. Audit Report
- E. Report on Past Due Accounts
- F. Legal Initiatives on the Collection of Past Due Accounts
- G. Proposed MEP Interest Rate
- H. Php6Billion Loan Production Target
- I. PULIS Project Escalation (Purchase of Dollars)
- J. Report on Claims-Benefit Ratio per partner agency



# **PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.**

- K. Other Matters
- L. Adjournment

**ATTY CATHERINE E TAMAYO**  
Corporate Secretary



# PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

## NOTICE OF RISK AND AUDIT COMMITTEE MEETING

May 18, 2023

**AUTHORITY :** Chairman, Risk and Audit Committee

**TO ATTEND :**

**I. Risk & Audit Committee Members**

DIR JUANITO B VAÑO JR  
DIR WALTER E CASTILLEJOS  
DIR RICARDO C MARQUEZ  
DIR PORTIA B MANALAD

DIR LOUIE S MAKILAN  
DIR BENIGNO B DURANA JR  
DIR ROBER T RODRIGUEZ  
DIR BARTOLOME R BUSTAMANTE

**II. Executive Director:**

DIR JOSE CHIQUITO MALAYO

**III. Corporate Officers:**

PMGEN NAPOLEON C TAAS

ATTY CATHERINE E TAMAYO

**IV. Resource Persons:**

PBGEN Mario A Avenida (Ret)  
PMGen Celso Pestaño (Ret)

Atty Riza Lumbera  
Ms Jasel Rabano

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**DAY/DATE :** Monday, May 22, 2023 **TIME:** 11:00 AM

**VENUE OF HOST :** PSMBFI Boardroom  
*Committee members may participate via remote communication through the Zoom video-teleconference platform*  
**Meeting ID: 824 3561 1468 Password: 222444**

**Contact Persons :** Nina Foronda  
Kathleen Dato-on  
Louie Mae Sabado } **0917 – 302 1418**

**Attire :** Smart Casual / PNP Uniform

**AGENDA :**

- A. Approval of the Minutes of Previous Meeting
- B. Matters Arising from the Previous Meeting
  1. Marketing strategy on the PNP-Abuloy Scheme
  2. Construction of Hospitals to be funded from the CSR Fund
  3. PULIS Project Escalation
  4. Inclusion of the actual amount for collection in the report on Past Due Accounts
  5. List of personnel with past due who were suspended, AWOL, Dismissed & Reinstated
  6. Cost efficiency of the Legal Initiatives to collect from Past Due Accounts
  7. Establish the profitability and sustainability of agency relationships
  8. Timeline of the Business Impact Analysis



# **PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.**

- 9. Risk of Labor Cases
- 10. Guidelines in releasing of final pay of employees

## **C. Regular Presentation**

- 1. Risk Related Initiatives
- 2. Social Media Insights Analysis
- 3. Audit Concerns
- 4. Past Due Accounts

## **D. Updates/Other Concerns**

- 1. Investment in Fixed Rate Bonds (Robinsons Land and Ayala Land)
- 2. Landbank Digital Banking Products
- 3. Result of Investment Operations, Q1 2023

## **E. Other Matters**

## **F. Adjournment**

**ATTY CATHERINE E TAMAYO**  
Corporate Secretary



# PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

## NOTICE OF RISK AND AUDIT COMMITTEE MEETING

June 19, 2023

**AUTHORITY :** Chairman, Risk and Audit Committee

**TO ATTEND :**

**I. Risk & Audit Committee Members**

DIR JUANITO B VAÑO JR  
DIR WALTER E CASTILLEJOS  
DIR RICARDO C MARQUEZ  
DIR PORTIA B MANALAD

DIR LOUIE S MAKILAN  
DIR BENIGNO B DURANA JR  
DIR ROBER T RODRIGUEZ  
DIR BARTOLOME R BUSTAMANTE

**II. Executive Director:**

DIR JOSE CHIQUITO MALAYO

**III. Corporate Officers:**

PMGEN NAPOLEON C TAAS

ATTY CATHERINE E TAMAYO

**IV. Resource Persons:**

PBGEN Mario A Avenido (Ret)  
PMGen Celso Pestaño (Ret)  
Atty Rizalina Lumbea

Ms Michelle Cayabyab  
Ms Jasel Rabano

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**DAY/DATE :** Wednesday, June 21, 2023 **TIME:** 9:00 AM

**VENUE OF HOST :** PSMBFI Boardroom  
*Committee members may participate via remote communication through the Zoom video-teleconference platform*  
**Meeting ID: 824 3561 1468 Password: 222444**

**Contact Persons :** Nina Foronda  
Kathleen Dato-on  
Louie Mae Sabado } **0917 – 302 1418**

**Attire :** Smart Casual / PNP Uniform

**AGENDA :**

- A. Approval of the Minutes of Previous Meeting
- B. Matters arising from the last meeting
  1. PNP Abuloy Program
  2. Memorandum to all RSOs on the signing of loan vouchers
  3. Other payment channels for PSMBFI
- C. Pending task from previous meetings
  1. Bayaning Pulis Awardee
  2. Case study on the legal initiatives on the collection of past due accounts
  3. Profit sustainability of partner agencies
  4. Enterprise Risk management - Business Continuity Plan (ERM-BCP)



## **PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.**

- D. Regular Presentation
  - 1. Risk Initiatives
  - 2. Social Media Insights Analysis
  - 3. Audit Report
  - 4. Past Due Accounts
- E. Updates/Other Concerns
  - 1. SGTI Experience Refund
  - 2. Strategic Planning Activity
- F. Other Matters
- G. Adjournment

**ATTY CATHERINE E TAMAYO**  
Corporate Secretary





July 17, 2023

## **NOTICE OF RISK AND AUDIT COMMITTEE MEETING**

**AUTHORITY :** Chairman, PSMBFI Risk and Audit Committee

**TO ATTEND :**

**I. Board of Trustees**

DIR JUANITO B VAÑO JR  
DIR WALTER E CASTILLLEJOS  
DIR RICARDO C MARQUEZ  
DIR PORTIA B MANALAD

DIR LOUIE S MAKILAN  
DIR BENIGNO B DURANA  
DIR ROBERT T RODRIGUEZ  
PMGEN NAPOLEON C TAAS

**II. Executive Director:**

DIR JOSE CHIQUITO M MALAYO

**III. Corporate Officers:**

ATTY CATHERINE E TAMAYO - CIPRIANO

**IV. Resource Person<sup>11</sup>**

PMGEN Celso Pestaño (Ret.)  
Atty Rizalina Lumbea  
Ms. Edna Catherine Fabian

Ms. Jasel Rabano  
Ms. Michelle Cayabyab

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**DAY/DATE :** Thursday, July 20, 2023 **TIME:** 11:00 AM

**VENUE :** PSMBFI Board Room

*Committee members may participate via remote communication through the Zoom video teleconference platform.*

**Meeting ID: 824 3561 1468 Password: 222444**

**ATTIRE :** Smart Casual/PNP Uniform

**AGENDA :**

- A. Approval of the Minutes of the Previous Meeting
- B. Matters Arising from the Previous Meeting
  - 1. Claims Benefit Ratio: Profitability of Partner Agencies
  - 2. Update on the Disaster Recovery Plan
- C. Update on Risk-Related Initiatives
- D. Audit Report
- E. Report on Past Due Accounts
- F. Other Matters
  - 1. Update on MUP Bill
  - 2. Social Media Insights Analysis
- G. Adjournment

**ATTY CATHERINE E TAMAYO-CIPRIANO**  
Corporate Secretary



August 17, 2023

## NOTICE OF RISK AND AUDIT COMMITTEE MEETING

**AUTHORITY :** Chairman, PSMBFI Risk and Audit Committee

**TO ATTEND :**

- I. Board of Trustees:**
  - DIR JUANITO B VAÑO JR
  - DIR WALTER E CASTILLLEJOS
  - DIR RICARDO C MARQUEZ
  - DIR PORTIA B MANALAD
  - DIR LOUIE S MAKILAN
  - DIR BENIGNO B DURANA
  - DIR ROBERT T RODRIGUEZ
  - PMGEN NAPOLEON C TAAS
  - DIR BARTOLOME R BUSTAMANTE
- II. Executive Director:**
  - DIR JOSE CHIQUITO M MALAYO
- III. Corporate Officers:**
  - ATTY CATHERINE E TAMAYO - CIPRIANO
- IV. Resource Persons:**
  - PBGEN Mario A Avenido (Ret.)
  - PMGEN Celso Pestaño (Ret.)
  - Ms. Edna Catherine Fabian
  - Atty Rizalina Lumbera
  - Ms. Jasel Rabano
- V. Resource Persons:**
  - DIR BENJAMIN D SANTOS JR

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**DAY/DATE :** Wednesday, August 23, 2023

**TIME:** 11:00 AM

**VENUE :** PSMBFI Board Room

*Committee members may participate via remote communication through the Zoom video teleconference platform.*

**Meeting ID: 824 3561 1468      Password: PSMBFI**

**ATTIRE :** Smart Casual/PNP Uniform

**AGENDA :**

- A. Approval of the Minutes of the Previous Meeting
- B. Matters Arising from the Previous Meeting
  - 1. Issue on Inurement Affecting the Tax Exemption
  - 2. Scenario Planning of MUP BILL
- C. Report on Risk-Related Initiatives
- D. Audit Report
- E. Report on Past Due Accounts
- F. Report on Investment Operations
- G. Proposed Purchase of Corporate Bonds
- H. Social Media Insights Analysis
- I. Other Matters
  - 1. Additional Funds for Bank Charges and Notarial Fees
  - 2. Updates on MUP Bill
  - 3. Update on Business Continuity Plan
- J. Adjournment

**ATTY CATHERINE E TAMAYO-CIPRIANO**  
Corporate Secretary



## **NOTICE OF RISK AND AUDIT COMMITTEE MEETING**

**AUTHORITY :** Chairman, PSMBFI Risk and Audit Committee

**TO ATTEND :**

**I.Board of Trustees:**

DIR JUANITO B VAÑO JR  
DIR WALTER E CASTILLEJOS  
DIR RICARDO C MARQUEZ  
DIR PORTIA B MANALAD  
DIR LOUIE S MAKILAN

DIR BENIGNO B DURANA  
DIR ROBERT T RODRIGUEZ  
PMGEN NAPOLEON C TAAS  
DIR BARTOLOME R BUSTAMANTE

**II.Executive Director:**

DIR JOSE CHIQUITO M MALAYO

**III.Corporate Officers**

ATTY CATHERINE E TAMAYO-CIPRIANO

**IV.Resource Persons:**

PBGEN Mario A Avenida (Ret.)  
PMGEN Celso Pestaño (Ret.)

Atty Rizalina Lumbera  
Ms. Edna Catherine A. Fabian

**V.Guest**

DIR BENJAMIN D SANTOS JR

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**DAY/DATE :** Friday, September 22, 2023

**TIME:** 10:00 AM

**VENUE :** PSMBFI Board Room

**Meeting ID: 824 3561 1468      Password: PSMBFI**

**ATTIRE :** Smart Casual/PNP Uniform

**AGENDA :**

- A. Approval of the Minutes of the Previous Meeting
- B. Matters Arising from the Previous Meeting
  - 1. PayMaya Overpayment
  - 2. Compliance on Past Due Accounts Instructions
  - 3. Compliance on Investment Operations Instructions
  - 4. PSMBFI Assets and Liabilities
  - 5. Tax Concerns
- C. Report on Risk-Related Initiatives
- D. Audit Report
- E. Report on Past Due Accounts
- F. Social Media Insights Analysis
- G. Other Matters
- H. Adjournment

**ATTY CATHERINE E TAMAYO-CIPRIANO**  
Corporate Secretary



**PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.**

## **NOTICE OF RISK AND AUDIT COMMITTEE MEETING**

**AUTHORITY :** Chairman, PSMBFI Risk and Audit Committee

**TO ATTEND :**

**Members:**

DIR JUANITO B VAÑO JR  
DIR WALTER E CASTILLEJOS  
DIR RICARDO C MARQUEZ  
DIR PORTIA B MANALAD

DIR LOUIE S MAKILAN  
DIR BENIGNO B DURANA  
DIR ROBERT T RODRIGUEZ  
PMGEN NAPOLEON C TAAS  
DIR BARTOLOME R BUSTAMANTE

**Executive Director:**

DIR JOSE CHIQUITO M MALAYO

**Corporate Officers**

ATTY CATHERINE E TAMAYO-CIPRIANO

**Resource Persons:**

PBGEN Mario A Avenida (Ret.)  
PMGEN Celso Pestaño (Ret.)

Atty Rizalina Lumbera  
Ms. Edna Catherine A. Fabian  
Ms. Jasel Rabano

**Guest**

DIR BENJAMIN D SANTOS JR - Chairman, PSMBFI  
Representatives from Alas Oplas & Company CPAs

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**DAY/DATE :** Wednesday, October 25, 2023      **TIME:** 10:00 AM  
**VENUE :** PSMBFI Board Room

**Meeting ID: 824 3561 1468      Password: PSMBFI**

**ATTIRE :** Smart Casual/PNP Uniform  
**AGENDA :**

- A. Approval of the Minutes of the Previous Meeting
- B. Matters Arising from the Previous Meeting
  - 1. Environmental Risks
  - 2. Tax Concern (*Executive Session*)
- C. Audit Report
- D. Report on Past Due Accounts
- E. Other Matters
  - 1. Purchase of Corporate Bonds (Filinvest Land Inc.)
  - 2. Landbank Checkwriter Facility
  - 3. 2<sup>nd</sup> Quarter Performance Review of PSMBFI's Accredited Banks
  - 4. Sustainability Study Q3
  - 5. Investment in San Miguel Corporation Preferred Shares
- F. Adjournment

**ATTY CATHERINE E TAMAYO-CIPRIANO**  
Corporate Secretary



**PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.**

## **NOTICE OF RISK AND AUDIT COMMITTEE MEETING**

**AUTHORITY :** Chairman, PSMBFI Risk and Audit Committee

**TO ATTEND :**

**Members:**

DIR JUANITO B VAÑO JR  
DIR WALTER E CASTILLEJOS  
DIR RICARDO C MARQUEZ  
DIR PORTIA B MANALAD  
DIR LOUIE S MAKILAN

DIR BENIGNO B DURANA  
DIR ROBERT T RODRIGUEZ  
PMGEN NAPOLEON C TAAS  
DIR BARTOLOME R BUSTAMANTE

**Chief Executive Director:**

DIR JOSE CHIQUITO M MALAYO

**Corporate Officers**

ATTY CATHERINE E TAMAYO-CIPRIANO

**Resource Persons:**

PBGEN Mario A Avenido (Ret.)  
PMGEN Celso Pestaño (Ret.)  
Mr. Gabriel Castro Jr.

Ms. Edna Catherine A. Fabian  
Ms. Jasel Rabano

**Guest:**

DIR BENJAMIN D SANTOS JR

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**DAY/DATE :** Friday, November 24, 2023  
**VENUE :** PSMBFI Board Room

**TIME:** 10:00 AM

**Meeting ID:** 824 3561 1468    **Password:** PSMBFI

**ATTIRE :** Smart Casual/PNP Uniform  
**AGENDA :**

- A. Approval of the Minutes of the Previous Meeting
- B. Matters Arising from the Previous Meeting
  1. Investment Management Agreement (IMA)
  2. Interest Rate on Loans
  3. Increase in the Loanable Amount of Retirees
  4. Profit Sustainability of Partner Agencies
- C. Risk-Related Initiatives
- D. Audit Report
- E. Report on Past Due Accounts
- F. Social Media Analysis
- G. Report on Investment Operations (January to September 2023)
- H. Other Matters
- I. Adjournment

**ATTY CATHERINE E TAMAYO-CIPRIANO**  
Corporate Secretary