



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

RATIFICATION OF ALL ACTIONS AND RESOLUTIONS OF THE BOARD OF TRUSTEES APRIL 15, 2023 – APRIL 20, 2024

2023 - 51	<p>CONFIRMING THE PUBLIC SAFETY MUTUAL BENEFIT FUND, INC. CY 2023 – 2025 BOARD OF TRUSTEES AND CY 2023 – 2024 CORPORATE OFFICERS</p>																																		
	<p>This Resolution confirms the members of the PSMBFI Board of Trustees and Corporate Officers.</p> <p>The PSMBFI CY 2023 General Membership Meeting and Election was held on 15 April 2023 via a hybrid manner and hosted at the EDSA Shangri-La Manila, Mandaluyong City. Pursuant to Article IX, Sections 13 and 14 of the Revised PSMBFI By-Laws, the seven (7) nominees who garnered the highest plurality of votes and who were declared as ELECTED Board of Trustees to serve for two (2) years are:</p> <ol style="list-style-type: none"> 1. PMGEN BARTOLOME R BUSTAMANTE 2. PGEN RICARDO C MARQUEZ 3. PLTGEN JOSE CHIQUITO M MALAYO 4. PMGEN WALTER E CASTILLEJOS 5. PBGEN REX M DELA ROSA 6. PMGEN BENIGNO B DURANA JR 7. PMGEN JUANITO B VAÑO JR 																																		
	<p>The new PSMBFI Board of Trustees took their Oath of Office on 15 April 2023 and elected the following Officers of the Board pursuant to Sec 24 Art. XII of the Revised PSMBFI Articles and By-Laws in a Special Board Meeting on 15 April 2023:</p>																																		
	<table style="width: 100%; border: none;"> <tr> <td style="width: 70%; border: none;">DIR BENJAMIN D SANTOS JR</td> <td style="width: 30%; border: none;">Chairman</td> </tr> <tr> <td style="border: none;">DIR FERDINAND O DIVINA</td> <td style="border: none;">Vice-Chairman</td> </tr> <tr> <td style="border: none;">DIR JOSE CHIQUITO M MALAYO</td> <td style="border: none;">President</td> </tr> <tr> <td style="border: none;">DIR JESUS D CAMBAY JR</td> <td style="border: none;">Treasurer</td> </tr> <tr> <td style="border: none;">DIR LOUIE S MAKILAN</td> <td style="border: none;">Asst. Treasurer</td> </tr> <tr> <td style="border: none;">PDIR NAPOLEON N TAAS (Ret)</td> <td style="border: none;">Corporate Auditor</td> </tr> <tr> <td style="border: none;">ATTY CATHERINE E TAMAYO</td> <td style="border: none;">Corporate Secretary</td> </tr> <tr> <td style="border: none;">DIR BARTOLOME R BUSTAMANTE</td> <td></td> </tr> <tr> <td style="border: none;">DIR RICARDO C MARQUEZ</td> <td></td> </tr> <tr> <td style="border: none;">DIR WALTER E CASTILLEJOS</td> <td></td> </tr> <tr> <td style="border: none;">DIR REX M DELA ROSA</td> <td></td> </tr> <tr> <td style="border: none;">DIR BENIGNO B DURANA JR</td> <td></td> </tr> <tr> <td style="border: none;">DIR JUANITO B VAÑO JR</td> <td></td> </tr> <tr> <td style="border: none;">DIR HERMINIO S TADEO JR</td> <td></td> </tr> <tr> <td style="border: none;">DIR ROBERT T RODRIGUEZ</td> <td></td> </tr> <tr> <td style="border: none;">DIR PORTIA B MANALAD</td> <td></td> </tr> <tr> <td style="border: none;">DIR DONNA N VILLAREAL</td> <td></td> </tr> </table>	DIR BENJAMIN D SANTOS JR	Chairman	DIR FERDINAND O DIVINA	Vice-Chairman	DIR JOSE CHIQUITO M MALAYO	President	DIR JESUS D CAMBAY JR	Treasurer	DIR LOUIE S MAKILAN	Asst. Treasurer	PDIR NAPOLEON N TAAS (Ret)	Corporate Auditor	ATTY CATHERINE E TAMAYO	Corporate Secretary	DIR BARTOLOME R BUSTAMANTE		DIR RICARDO C MARQUEZ		DIR WALTER E CASTILLEJOS		DIR REX M DELA ROSA		DIR BENIGNO B DURANA JR		DIR JUANITO B VAÑO JR		DIR HERMINIO S TADEO JR		DIR ROBERT T RODRIGUEZ		DIR PORTIA B MANALAD		DIR DONNA N VILLAREAL	
DIR BENJAMIN D SANTOS JR	Chairman																																		
DIR FERDINAND O DIVINA	Vice-Chairman																																		
DIR JOSE CHIQUITO M MALAYO	President																																		
DIR JESUS D CAMBAY JR	Treasurer																																		
DIR LOUIE S MAKILAN	Asst. Treasurer																																		
PDIR NAPOLEON N TAAS (Ret)	Corporate Auditor																																		
ATTY CATHERINE E TAMAYO	Corporate Secretary																																		
DIR BARTOLOME R BUSTAMANTE																																			
DIR RICARDO C MARQUEZ																																			
DIR WALTER E CASTILLEJOS																																			
DIR REX M DELA ROSA																																			
DIR BENIGNO B DURANA JR																																			
DIR JUANITO B VAÑO JR																																			
DIR HERMINIO S TADEO JR																																			
DIR ROBERT T RODRIGUEZ																																			
DIR PORTIA B MANALAD																																			
DIR DONNA N VILLAREAL																																			

2023 - 52	ORGANIZATION OF THE PSMBFI BOARD COMMITTEES								
	This Resolution confirms the composition of the Board Committees:								
	<p>Executive Committee</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 30%;">Chairman</td> <td>DIR FERDINAND O DIVINA</td> </tr> <tr> <td>Vice Chairman</td> <td>DIR JOSE CHIQUITO M MALAYO</td> </tr> <tr> <td>Members</td> <td>DIR RICARDO C MARQUEZ DIR JUANITO B VAÑO JR DIR BENIGNO B DURANA DIR HERMINIO S TADEO JR DIR ROBERT T RODRIGUEZ PMGEN NAPOLEON C TAAS</td> </tr> <tr> <td>Secretary</td> <td>ATTY CATHERINE E TAMAYO</td> </tr> </table>	Chairman	DIR FERDINAND O DIVINA	Vice Chairman	DIR JOSE CHIQUITO M MALAYO	Members	DIR RICARDO C MARQUEZ DIR JUANITO B VAÑO JR DIR BENIGNO B DURANA DIR HERMINIO S TADEO JR DIR ROBERT T RODRIGUEZ PMGEN NAPOLEON C TAAS	Secretary	ATTY CATHERINE E TAMAYO
Chairman	DIR FERDINAND O DIVINA								
Vice Chairman	DIR JOSE CHIQUITO M MALAYO								
Members	DIR RICARDO C MARQUEZ DIR JUANITO B VAÑO JR DIR BENIGNO B DURANA DIR HERMINIO S TADEO JR DIR ROBERT T RODRIGUEZ PMGEN NAPOLEON C TAAS								
Secretary	ATTY CATHERINE E TAMAYO								
	<p>Governance Committee</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 30%;">Chairman</td> <td>DIR RICARDO C MARQUEZ</td> </tr> <tr> <td>Vice Chairman</td> <td>DIR BARTOLOME R BUSTAMANTE</td> </tr> <tr> <td>Members</td> <td>DIR JUANITO B VAÑO JR DIR BENIGNO B DURANA JR DIR HERMINIO S TADEO JR DIR DONNAN VILLAREAL DIR LOUIE S MAKILAN</td> </tr> <tr> <td>Secretary</td> <td>ATTY CATHERINE E TAMAYO</td> </tr> </table>	Chairman	DIR RICARDO C MARQUEZ	Vice Chairman	DIR BARTOLOME R BUSTAMANTE	Members	DIR JUANITO B VAÑO JR DIR BENIGNO B DURANA JR DIR HERMINIO S TADEO JR DIR DONNAN VILLAREAL DIR LOUIE S MAKILAN	Secretary	ATTY CATHERINE E TAMAYO
Chairman	DIR RICARDO C MARQUEZ								
Vice Chairman	DIR BARTOLOME R BUSTAMANTE								
Members	DIR JUANITO B VAÑO JR DIR BENIGNO B DURANA JR DIR HERMINIO S TADEO JR DIR DONNAN VILLAREAL DIR LOUIE S MAKILAN								
Secretary	ATTY CATHERINE E TAMAYO								
	<p>Risk and Audit Committee</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 30%;">Chairman</td> <td>DIR JUANITO B VAÑO JR</td> </tr> <tr> <td>Vice Chairman</td> <td>DIR WALTER E CASTILLEJOS</td> </tr> <tr> <td>Members</td> <td>DIR RICARDO C MARQUEZ DIR PORTIA B MANALAD DIR LOUIE S MAKILAN DIR BENIGNO B DURANA DIR ROBERT T RODRIGUEZ PMGEN NAPOLEON C TAAS</td> </tr> <tr> <td>Secretary</td> <td>ATTY CATHERINE E TAMAYO</td> </tr> </table>	Chairman	DIR JUANITO B VAÑO JR	Vice Chairman	DIR WALTER E CASTILLEJOS	Members	DIR RICARDO C MARQUEZ DIR PORTIA B MANALAD DIR LOUIE S MAKILAN DIR BENIGNO B DURANA DIR ROBERT T RODRIGUEZ PMGEN NAPOLEON C TAAS	Secretary	ATTY CATHERINE E TAMAYO
Chairman	DIR JUANITO B VAÑO JR								
Vice Chairman	DIR WALTER E CASTILLEJOS								
Members	DIR RICARDO C MARQUEZ DIR PORTIA B MANALAD DIR LOUIE S MAKILAN DIR BENIGNO B DURANA DIR ROBERT T RODRIGUEZ PMGEN NAPOLEON C TAAS								
Secretary	ATTY CATHERINE E TAMAYO								
	<p>Membership Committee</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 30%;">Chairman</td> <td>DIR ROBERT T RODRIGUEZ</td> </tr> <tr> <td>Vice Chairman</td> <td>DIR HERMINIO S TADEO JR DIR JESUS D CAMBAY JR DIR BARTOLOME R BUSTAMANTE DIR REX M DELA ROSA DIR PORTIA B MANALAD DIR DONNA N VILLAREAL</td> </tr> <tr> <td>Secretary</td> <td>DIR LOUIE S MAKILAN ATTY CATHERINE E TAMAYO</td> </tr> </table>	Chairman	DIR ROBERT T RODRIGUEZ	Vice Chairman	DIR HERMINIO S TADEO JR DIR JESUS D CAMBAY JR DIR BARTOLOME R BUSTAMANTE DIR REX M DELA ROSA DIR PORTIA B MANALAD DIR DONNA N VILLAREAL	Secretary	DIR LOUIE S MAKILAN ATTY CATHERINE E TAMAYO		
Chairman	DIR ROBERT T RODRIGUEZ								
Vice Chairman	DIR HERMINIO S TADEO JR DIR JESUS D CAMBAY JR DIR BARTOLOME R BUSTAMANTE DIR REX M DELA ROSA DIR PORTIA B MANALAD DIR DONNA N VILLAREAL								
Secretary	DIR LOUIE S MAKILAN ATTY CATHERINE E TAMAYO								
	I.T. Committee								

	<p>Chairman Vice Chairman Members</p> <p>Secretary</p>	<p>DIR BENIGNO B DURANA JR PMGEN NAPOLEON C TAAS DIR JESUS D CAMBAY JR DIR WALTER E CASTILLEJOS DIR REX M DELA ROSA DIR PORTIA B MANALAD DIR ROBERT T RODRIGUEZ ATTY CATHERINE E TAMAYO</p>
	Project Management Group	
	<p>Chairman Vice Chairman Members</p> <p>Secretary</p>	<p>DIR HERMINIO S TADEO DIR DONNA N VILLAREAL DIR RICARDO C MARQUEZ DIR JUANITO B VAÑO JR DIR JESUS D CAMBAY JR DIR BARTOLOME R BUSTAMANTE DIR REX M DELA ROSA ATTY CATHERINE E TAMAYO</p>
2023 - 53	ELECTION OF DIR DONNA N VILLAREAL, DIR BARTOLOME R BUSTAMANTE, AND DIR REX M DELA ROSA AS INDEPENDENT DIRECTORS OF PSMBFI	
	<p>This Resolution confirms the members of the PSMBFI Board of Trustees and Corporate Officers.</p> <p>The Organizational Meeting of the Board held on 15 April 2023, the Board elected Dir Donna N Villareal, Dir Bartolome R Bustamante, and Dir Rex M Dela Rosa as the PSMBFI Independent Directors.</p> <p>Dir Donna N Villareal, Dir Bartolome R Bustamante, and Dir Rex M Dela Rosa are independent of management and free from any business or other relationship which could, or could reasonably be perceived to, materially interfere with their exercise of independent judgment in carrying out their responsibilities as directors.” As such, they have met the qualifications for an Independent Director set by the Insurance Commission.</p>	
2023 - 54	APPROVAL FOR PSMBFI TO PARTICIPATE IN THE PNP SYSTEM DEVELOPMENT, ENHANCEMENT, AND INTEGRATION PROJECT	
	<p>This Resolution approves the commitment of PSMBFI to participate in the PNP System Development, Enhancement, and Integration Project, subject to judicious resolution of the pertinent provisions of the proposed Memorandum of Agreement (MOA); and Allocation of funds representing the share of PSMBFI to the Project to be charged against the CSR Fund.</p>	
2023 - 55	APPROVAL OF THE INITIATIVES TO BE UNDERTAKEN JOINTLY WITH THE ARMED FORCES AND POLICE MUTUAL BENEFIT ASSOCIATION, INC (AFPMBAI) WITH RESPECT TO THE MILITARY AND UNIFORMED	

	PERSONNEL (MUP) BILL AND THE ALLOCATION OF FIVE MILLION PESOS TO SUPPORT THE ACTIVITIES
	This Resolution approves the joint undertaking of initiatives with AFPMBAI to address the MUP Bill; to allocate Php5 Million to support the initiatives and related activities; and to hire a PR Firm through negotiated contract.
2023 - 56	APPROVAL OF THE LAND ACQUISITION FOR THE PSMBFI REGIONAL SERVICE OFFICE 8 (RSO-8)
	<p>This Resolution approves the purchase of 1,000sqm Quebral property located on Campetic Road, Brgy. Pawing, Palo, Leyte for a purchase price of Php17,000,000.00, and additional funds of Php2.635 Million for the Documentary Stamp Tax, Capital Gains Tax, and other expenses.</p> <p>This further duly authorized the President to execute and sign the Deed of Conditional Sale, Deed of Absolute Sale, and any or all documents necessary to effect the purchase, registration, and transfer of title in the name of PSMBFI, payment of taxes and fees, and to transact with governmental agencies for such purpose.</p> <p>The acquisition of the 1,000 sqm property shall be exempted from SOP on Landbanking Projects in terms of area requirement despite efforts to find suitable properties for landbanking.</p>
2023 - 57	APPROVAL OF THE PROCUREMENT OF A NEW PAYROLL AND HUMAN RESOURCE INFORMATION SYSTEM (HRIS) AND ITS TERMS OF REFERENCE
	This Resolution approves the Procurement of a new PSMBFI Payroll and HR Information System with its corresponding hardware and software, including its Terms of Reference hereto attached. Funds for the procurement shall be sourced from the Php3.6 Million appropriated for the purpose in the approved CY 2023 CAPEX budget.
2023 - 58	ACCEPTANCE AND APPROVAL OF THE RESIGNATION OF MR ANTHONY CUAYCONG, VICE PRESIDENT FOR CORPORATE SERVICES
	This Resolution accepts and approves the resignation of Mr Anthony Cuaycong, Vice President for Corporate Services and the removal of his name from the PSMBFI Roster of Personnel effective June 15, 2023.
2023 - 59	APPROVAL OF THE RENEWAL OF CONTRACT WITH LOC&STOR 24/7 AS OFF-SITE STORAGE FACILITY FOR PSMBFI DOCUMENTS
	This Resolution approves the renewal of contract with Loc&Stor 24/7 for a period of one year from 13 May 2023 to 12 May 2024; Fund for the purpose shall be taken from the CY 2023 Rent/Lease Expense budget of the Administration Department.

	<p>This further duly authorized the President to release the amount for the rental of the storage facility and to execute and sign any document necessary to effect such purpose.</p>
2023 - 60	APPROVAL TO AWARD THE CONTRACT FOR THE SUPPLY AND INSTALLATION OF A FIRE PUMP AND FIRE CONTROLLER TO EKJT INDUSTRIAL SERVICES
	<p>This Resolution approves to award the contract for the supply and installation of a Fire Pump and Fire Controller at the PSMBFI Main Office to EKJT Industrial Services. The total amount of Php1,408,530.00 to support the project shall be sourced from the approved CY 2023 Building Renovation-Main Office budget intended for this activity in the amount of Php4 Million.</p>
2023 - 61	APPROVAL TO AWARD THE CONTRACT FOR THE REHABILITATION OF THE BUILDING WATER SUPPLY AND DRAINAGE SYSTEM TO AMIGOTEK CORPORATION
	<p>This Resolution approves to award the contract for the rehabilitation of the building water supply and drainage system of the PSMBFI Main Office to Amigotek Corporation. The total amount of Php1,534,000.00 to support the project shall be sourced from the approved CY 2023 Building Renovation-Main Office budget intended for this activity in the amount of Php3 Million.</p>
2023 - 62	APPROVAL TO AWARD THE CONTRACT FOR THE REHABILITATION OF THE SEWAGE TREATMENT FACILITY TO PRO ENVIROTEK, INC.
	<p>This Resolution approves to award the contract for the rehabilitation of the building sewage treatment facility of the PSMBFI Main Office to Pro Envirotek Inc. The total amount of Php4,288,565.00 to support the project shall be sourced from the approved CY 2023 Building Renovation-Main Office budget intended for this activity in the amount of Php4.5 Million.</p>
2023 - 63	APPROVAL OF THE GRANT OF THE SALAMAT KABALIKAT PROGRAM APPRECIATION INCENTIVE TO ALL EMPLOYEES AND THE BOARD OF TRUSTEES OF PSMBFI
	<p>This Resolution approves the grant of Salamat Kabalikat Program Appreciation Incentive to all active PSMBFI Board of Trustees, Corporate Officers, and employees in the total amount of Php22.7 Million is hereby approved; and that funds shall be sourced from Patronage Refund which has a balance of Php32.4 Million as of 17 May 2023.</p>
2023 - 64	AUTHORIZING THE PSMBFI PRESIDENT AS PSMBFI USER AND APPROVER IN THE LANDBANK ELECTRONIC TAX PAYMENT SYSTEM (e-TPS)

	<p>This Resolution authorizes Dir Jose Chiquito M Malayo, in his capacity as President & CEO, to be the official Approver for the payment of PSMBFI Taxes through the Landbank Electronic Tax Payment System.</p>
2023 - 65	<p>DESIGNATION OF PSMBFI PERSONNEL AS AUTHORIZED REPRESENTATIVES TO THE BUREAU OF INTERNAL REVENUE ON MATTERS PERTAINING TO NOTICE TO ISSUE RECEIPTS/INVOICE</p>
	<p>This Resolution approves the personnel holding positions as the authorized representatives of PSMBFI to the Bureau of Internal Revenue on matters pertaining to the “Ask for Receipt Notice” as follows:</p> <ul style="list-style-type: none"> • Rommel D. Ramirez – Accounting Manager; • April Joy G. Agsipo – Supervisor, General Accounting; • Berhanie L. Acob – Tax Compliance Specialist; • Daniel M. Balanay – Bookkeeper; • Guillerma A. Abella – Regional Services Officer, RSO 7; • Charmaine G. Dagangon – Field Services Specialist, RSO 7; • Gaynel B Micabalo – OIC, Regional Services Officer, RSO 11; and • Jeric V. Ortega – Field Services Specialist, RSO 11
2023 - 66	<p>APPROVAL OF THE INVESTMENT OF TWO HUNDRED FIFTY MILLION PESOS (PHP250M) IN ROBINSONS LAND CORP (RLC)</p>
	<p>This Resolution approves the investment in fixed-rate bonds to be issued by Robinsons Land Corporation with the above indicative terms in the total amount of Two Hundred Fifty Million Pesos (Php250,000,000.00) for a tenor of three years.</p>
2023 - 67	<p>APPROVAL OF THE AVAILMENT OF ADDITIONAL DIGITAL BANKING PRODUCTS OF LANDBANK OF THE PHILIPPINES</p>
	<p>This Resolution approves the availment of additional digital banking products of Landbank such as Link.Biz Portal, Landbank Bulk Credit System (LBCS) Facility, and Electronic Payment System (EPS) for Philhealth.</p> <p>This further authorizes the President to:</p> <ol style="list-style-type: none"> a. Execute/sign documents necessary to subscribe to WeAccess Facility including the authority to amend/add/delete enrolled deposit accounts as source and/or destination, access rights to the WeAccess modules, authorization rules, and/or any information on the original and succeeding enrollments; b. Designate/authorize personnel to act as “maker”, “authorizer”, corporate administrator” for the company’s access to LBP’s weAccess banking facility; provided that only Authorized Signatories of PSMBFI can be designated as “authorizer”; and

	<p>c. Execute and/or sign all documents necessary to avail and subscribe to the following Digital Banking Services of Landbank, including but not limited to: ATM Payroll System, Landbank Link.Biz Portal Facility, Landbank Bulk Credit System (LBCS) Facility, Electronic Tax Payment System (ETPS) for BIR Payments, and Electronic Payment System (EPS) for Philhealth.</p>
2023 - 68	APPROVAL OF THE REGULARIZATION OF MR PAOLO PAPA AS MARKETING DEPARTMENT MANAGER
	<p>This Resolution approves the regularization of Mr Paolo Papa as Manager of the Marketing Department effective 03 June 2023.</p>
2023 - 69	APPROVAL OF THE REGULARIZATION OF MR MICHAEL JOHN ANDRES AS ADMINISTRATION DEPARTMENT MANAGER
	<p>This Resolution approves the regularization of Mr Michael John Andres as Manager of the Administration Department effective 03 June 2023.</p>
2023 - 70	APPROVAL OF THE INVESTMENT OF TWO HUNDRED FIFTY MILLION PESOS (PHP250M) IN AYALA LAND INC. (ALI)
	<p>This Resolution approves the investment in fixed-rate bonds to be issued by Ayala Land Inc with the above indicative terms in the total amount of Two Hundred Fifty Million Pesos (Php250,000,000.00) for a tenor of five years.</p>
2023 - 71	ACCEPTING THE RESIGNATION OF DIR JESUS CAMBAY JR AS MEMBER OF THE PSMBFI BOARD OF TRUSTEES AND AS CORPORATE TREASURER OF THE BOARD
	<p>This Resolution approves and accepts the resignation of Dir Jesus Cambay Jr as member of the Board of Trustees and as Corporate Treasurer of PSMBFI. The invaluable services and contributions of Dir Jesus Cambay Jr in achieving the vision, goals and objectives of the Association during his incumbency as Board of Trustee is also recognized and acknowledged by the PSMBFI Board of Trustees.</p>
2023 - 72	ELECTING PBGEN ROMMEL FRANCISCO D MARBIL AS MEMBER OF THE BOARD OF TRUSTEES AND AS PSMBFI CORPORATE TREASURER
	<p>This Resolution approves and elects PBGen Rommel Francisco D Marbil as Member of the Board of Trustees and as Corporate Treasurer to serve the unexpired term of Dir Jesus Cambay Jr.</p>
2023 - 73	APPROVAL OF THE AMENDMENT TO THE COMPANY VEHICLE ASSIGNMENT POLICY
	<p>This Resolution approves the proposed amendments to the Vehicle Assignment Policy except for the proposed amendment to Article VI.A. Implementing Guidelines.</p>

2023 - 74	APPROVAL OF THE GRANT OF MOBILE CLINIC TO THE PHILIPPINE NATIONAL POLICE
	<p>This Resolution approves to grant one (1) unit of mobile clinic to the PNP. The funds for the purpose in the total amount of Php13,458,900.00 shall be sourced from the approved CSR Funds.</p>
2023 - 75	APPROVAL OF THE CONSTRUCTION OF THE PSMBFI REGIONAL SERVICES OFFICE (RSO) 4A
	<p>This Resolution approves the allocation of Php40,000,000.00 to fund the construction of the Regional Services Office in Region 4A to be sourced from the Landbanking Budget with an available balance of Php845,603,528.70; Provided, however, that the upper limit for bidding shall only be Php36,000,000.00. Further, approves the construction of PSMBFI Regional Services Office – 4A, which TOR was approved through Board Resolution No. 2022 – 72.</p>
2023 - 76	EXTENSION OF CONTRACT OF PCOL LUIS JOSE M BAUTISTA, M.D., (RET) AS PSMBFI MEDICAL CONSULTANT
	<p>This Resolution approves the extension of the contract of PCol Luis Jose M Bautista, M.D., (Ret) as PSMBFI Medical Consultant from 01 June 2023 to September 30, 2023. Further, approves that as PSMBFI Medical Consultant, PCol Bautista (Ret) shall receive a monthly professional fee of Twenty-Seven Thousand Seven Hundred Seventy-Seven Pesos and 78/100 Cts (Php27,777.78) (gross of tax) to be sourced from the professional fee budget of the Insurance Department.</p>
2023 - 77	DESIGNATION OF PSMBFI PERSONNEL AS AUTHORIZED REPRESENTATIVES TO THE BUREAU OF INTERNAL REVENUE FOR THE RENEWAL OF TAX EXEMPTION CERTIFICATE
	<p>This Resolution authorizes the PSMBFI President to represent the PSMBFI, to submit and sign documents, and to perform all other tasks necessary for the renewal of the Certificate of Tax Exemption. Further, approves that the PSMBFI President is given the power to duly delegate the authorities granted herein to any PSMBFI personnel as representatives, provided that such delegation of authority and its corresponding details are reported to the Board.</p>
2023 - 78	APPROVAL OF THE DECLARATION AND RELEASE OF EIGHT MILLION SIX HUNDRED THIRTY-TWO THOUSAND THREE HUNDRED THIRTY-ONE PESOS AND 14 CTVS (Php8,632,331.14) AS SPECIAL GROUP TERM PLAN (SGTI) EXPERIENCE REFUND
	<p>This Resolution approves the declaration and release of Eight Million Six Hundred Thirty-Two Thousand Three Hundred Thirty-One Pesos and 14 Cts (Php8,632,331.14) as the SGTI Experience Refund for CY 2022.</p>

2023 - 79	APPROVAL OF THE HIRING OF MR RAMON SISTOSO AS MANAGER, CORPORATE PLANNING DEPARTMENT
	<p>This Resolution approves the hiring of Mr Ramon Sistoso as Manager of the Corporate Planning Department. He shall be placed under the Suitability Assessment Period for five months prior to his permanent appointment to the position being applied for in accordance with the Recruitment and Placement Policy.</p>
2023 - 80	APPROVAL OF THE HIRING OF MS MA IMELDA ACULINA AS MANAGER, LOANS DEPARTMENT
	<p>This Resolution approves the hiring of Ms Ma. Imelda Aculina as Manager of the Loans Department. She shall be placed under the Suitability Assessment Period for five months prior to her permanent appointment to the position being applied for in accordance with the Recruitment and Placement Policy.</p>
2023 - 81	APPROVAL OF THE HIRING OF MS EDNA CATHERINE FABIAN AS VICE PRESIDENT FOR FINANCE
	<p>This Resolution approves the hiring of Ms Edna Catherine Fabian as Vice President for Finance. She shall be placed under the Suitability Assessment Period for five months prior to her permanent appointment to the position being applied for in accordance with the Recruitment and Placement Policy.</p>
2023 - 82	APPROVAL OF THE HIRING OF MS REGINA ANGELA CHARISSA MOLINES AS MANAGER, POLICY AND CLAIMS MANAGEMENT DEPARTMENT
	<p>This Resolution approves the hiring of Ms Regina Angela Charissa Molines as Manager of the Policy and Claims Management Department. She shall be placed under the Suitability Assessment Period for five months prior to her permanent appointment to the position being applied for in accordance with the Recruitment and Placement Policy.</p>
2023 - 83	APPROVAL OF THE BAYANING PSMBFI AWARDEE
	<p>This Resolution approves the “Bayaning PSMBFI Awardee” Members Recognition Program and its kick-off on August 8, 2023, dubbed as “Bayaning Pulis Awardee” during the celebration of the PNP Anniversary. The amount of Php158,000.00 to support the activity shall be sourced from the Membership Enrolment and Marketing Expense-Promotions of the Marketing Department, which has a current balance of Php280,039.70.</p>
2023 - 84	APPROVAL OF THE CONSTRUCTION OF THE PSMBFI REGIONAL SERVICES OFFICE (RSO) 3
	<p>This Resolution approves the demolition of the MDLD building at the Region 3 property for landbanking located in San Fernando, Pampanga, and the construction of a new building for the PSMBFI Regional Services Office 3. Further</p>

	<p>approves the allocation of Php40,000,000.00 to fund the construction of Regional Services Office 3 to be sourced from the Landbanking Budget; provided, however, that the upper limit for bidding shall only be Php38,000,000.00.</p>								
<p>2023 - 85</p>	<p>GRANTING AUTHORITY TO THE PRESIDENT OR HIS DULY AUTHORIZED REPRESENTATIVE AND THE LEGAL OFFICER TO REPRESENT PSMBFI IN ALL ADMINISTRATIVE AND CIVIL CASES</p>								
	<p>This Resolution authorizes the PRESIDENT and the LEGAL OFFICER to represent the PSMBFI, in their capacities as the Chief Executive Officer and Legal Officer of the Company, respectively, through the following acts:</p> <ul style="list-style-type: none"> a. To appear for and on behalf of PSMBFI and to prepare, sign, and file pleadings, memoranda, and all other necessary documents in all stages of the proceedings; b. Elevate adverse matters on appeal; and c. Pursue other just and reasonable remedies to advance and protect the Company's interest. <p>For such purpose, PSMBFI has further granted the PRESIDENT the power to duly delegate the authority granted herein to any of his Vice-Presidents, provided that such delegation of authority and its corresponding details are reported to the Board.</p> <p>This authority does not include the power to enter into amicable settlements and other judicial or extra-judicial compromises.</p>								
<p>2023 - 86</p>	<p>ORGANIZATION OF THE PSMBFI BOARD COMMITTEES</p>								
	<p>This Resolution confirms the composition of the Board Committees:</p>								
	<p>Executive Committee</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 40%; vertical-align: top;">Chairman</td> <td>DIR FERDINAND O DIVINA</td> </tr> <tr> <td style="vertical-align: top;">Vice Chairman</td> <td>DIR JOSE CHIQUITO M MALAYO</td> </tr> <tr> <td style="vertical-align: top;">Members</td> <td>DIR RICARDO C MARQUEZ DIR JUANITO B VAÑO JR DIR BENIGNO B DURANA DIR HERMINIO S TADEO JR DIR ROBERT T RODRIGUEZ PMGEN NAPOLEON C TAAS</td> </tr> <tr> <td style="vertical-align: top;">Secretary</td> <td>ATTY CATHERINE E TAMAYO-CIPRIANO</td> </tr> </table>	Chairman	DIR FERDINAND O DIVINA	Vice Chairman	DIR JOSE CHIQUITO M MALAYO	Members	DIR RICARDO C MARQUEZ DIR JUANITO B VAÑO JR DIR BENIGNO B DURANA DIR HERMINIO S TADEO JR DIR ROBERT T RODRIGUEZ PMGEN NAPOLEON C TAAS	Secretary	ATTY CATHERINE E TAMAYO-CIPRIANO
Chairman	DIR FERDINAND O DIVINA								
Vice Chairman	DIR JOSE CHIQUITO M MALAYO								
Members	DIR RICARDO C MARQUEZ DIR JUANITO B VAÑO JR DIR BENIGNO B DURANA DIR HERMINIO S TADEO JR DIR ROBERT T RODRIGUEZ PMGEN NAPOLEON C TAAS								
Secretary	ATTY CATHERINE E TAMAYO-CIPRIANO								
	<p>Governance Committee</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 40%; vertical-align: top;">Chairman</td> <td>DIR RICARDO C MARQUEZ</td> </tr> <tr> <td style="vertical-align: top;">Vice Chairman</td> <td>DIR BARTOLOME R BUSTAMANTE</td> </tr> <tr> <td style="vertical-align: top;">Members</td> <td>DIR JUANITO B VAÑO JR DIR BENIGNO B DURANA JR DIR HERMINIO S TADEO JR DIR DONNAN VILLAREAL</td> </tr> </table>	Chairman	DIR RICARDO C MARQUEZ	Vice Chairman	DIR BARTOLOME R BUSTAMANTE	Members	DIR JUANITO B VAÑO JR DIR BENIGNO B DURANA JR DIR HERMINIO S TADEO JR DIR DONNAN VILLAREAL		
Chairman	DIR RICARDO C MARQUEZ								
Vice Chairman	DIR BARTOLOME R BUSTAMANTE								
Members	DIR JUANITO B VAÑO JR DIR BENIGNO B DURANA JR DIR HERMINIO S TADEO JR DIR DONNAN VILLAREAL								

	Secretary	DIR LOUIE S MAKILAN ATTY CATHERINE E TAMAYO-CIPRIANO
	Risk and Audit Committee	
	Chairman	DIR JUANITO B VAÑO JR
	Vice Chairman	DIR WALTER E CASTILLEJOS
	Members	DIR RICARDO C MARQUEZ DIR PORTIA B MANALAD DIR LOUIE S MAKILAN DIR BENIGNO B DURANA DIR ROBERT T RODRIGUEZ DIR BARTOLOME R BUSTAMANTE PMGEN NAPOLEON C TAAS
	Secretary	ATTY CATHERINE E TAMAYO-CIPRIANO
	Membership Committee	
	Chairman	DIR ROBERT T RODRIGUEZ
	Vice Chairman	DIR HERMINIO S TADEO JR DIR ROMMEL FRANCISCO D MARBIL DIR REX M DELA ROSA DIR PORTIA B MANALAD DIR DONNA N VILLAREAL DIR LOUIE S MAKILAN DIR WALTER E CASTILLEJOS
	Secretary	ATTY CATHERINE E TAMAYO-CIPRIANO
	I.T. Committee	
	Chairman	DIR BENIGNO B DURANA JR
	Vice Chairman	PMGEN NAPOLEON C TAAS
	Members	DIR ROMMEL FRANCISCO D MARBIL DIR WALTER E CASTILLEJOS DIR REX M DELA ROSA DIR PORTIA B MANALAD DIR ROBERT T RODRIGUEZ
	Secretary	ATTY CATHERINE E TAMAYO-CIPRIANO
	Project Management Group	
	Chairman	DIR HERMINIO S TADEO
	Vice Chairman	DIR DONNA N VILLAREAL
	Members	DIR RICARDO C MARQUEZ DIR JUANITO B VAÑO JR DIR ROMMEL FRANCISCO D MARBIL DIR BARTOLOME R BUSTAMANTE DIR REX M DELA ROSA
	Secretary	ATTY CATHERINE E TAMAYO
2023 - 87	APPROVAL OF THE LAND ACQUISITION FOR PSMBFI REGIONAL EXTENSION OFFICE 2	

	<p>This Resolution approves the purchase of two (2) adjacent lots with a land area of 750sqm each located in Brgy. Caggay (Alimannao), Tuguegarao City, Cagayan. The release of funds in the total amount of Php45,000,000.00 to cover the cost of lot, taxes, and other expenses, which shall be sourced from the Retained Surplus allocated for Landbanking Project.</p>
2023 - 88	APPROVAL OF THE LAND ACQUISITION FOR PSMBFI REGIONAL EXTENSION OFFICE 7
	<p>This Resolution approves the purchase of Junquera Property located at Junquera St., San Antonio, Cebu City, with a total area of 487 sqm. The release of funds in the total amount of Php63,635,000.00 to cover the cost of the lot, including all taxes and expenses, which shall be sourced from the Retained Surplus allocated for the Land Banking Project.</p>
2023 - 89	APPROVAL OF ADDITIONAL AMENDMENTS TO THE PSMBFI PROCUREMENT POLICY
	<p>This Resolution approves additional amendments to the PSMBFI Procurement Policy, modifying the provisions of the Board Resolutions Nos. 2021-11 and 2022-03 as follows:</p> <ol style="list-style-type: none"> 1. Section XI.B.3.C – Bid Security; 2. Appendix A.III.B.1 – Legal Requirements; 3. Appendix A.III.B.2 – Service Capability; 4. Appendix A.III.B.3 – Financial Requirements; 5. Appendix D.II.C – Bidders' pre-qualification assessment; 6. Section VIII.B.3.A – Basic Projects
2023 - 90	APPROVAL OF THE AWARD OF CONTRACT TO NORTHGATE TECHNOLOGIES FOR THE 56 DESKTOP COMPUTERS
	<p>This Resolution approves the award of contract to Northgate Technologies for the procurement of 56 desktop computers in the amount of Php5,317,200.00. The funds for the purpose shall be sourced from the approved CY 2023 CAPEX Budget for Computer Hardware/ Software.</p>
2023 - 91	APPROVAL OF THE CORPORATE GOVERNANCE COMPLIANCE PROJECT
	<p>This Resolution approves the Corporate Governance Compliance Project. Further approves the release of funds in the total amount of Php500,000.00 for the salaries of one Consultant/SME and one project-based personnel, to be sourced from the Commutation of Leave under the Personal Services budget.</p>
2023 - 92	APPROVAL OF THE RELEASE OF FUNDS FOR THE SERVICE INCENTIVES OF THE FORMER MEMBERS AND CORPORATE OFFICERS OF THE BOARD OF TRUSTEES

	<p>This Resolution approves the release of Php1,591,666.67 to support the granting of service incentives to the Members and Corporate Officers of the Board, whose terms ended on April 15, 2023, which amount shall be sourced from the Board Allowance and Benefits-Service Incentive fund of the Office of the Corporate Secretary.</p>
2023 - 93	APPROVAL OF THE NEW IT PULIS PROJECT TIMELINE
	<p>This Resolution approves a new timeline for the IT PULIS project, without extension, as stated.</p> <p>The original timeline of the PULIS Project, as provided in the contract, states that the project is scheduled to start on February 28, 2022, and closes on June 09, 2023.</p>
2023 - 94	APPROVAL OF RETAINING THE LEASABLE SPACES IN PSMBFI REGIONAL SERVICES OFFICE (RSO) 3 AND THE CONTINUOUS RENTING OF OFF-SITE STORAGE FACILITY
	<p>This Resolution approves the retention of leasable spaces in RSO 3 and the continuation of outsourcing of the storage facility.</p>
2023 - 95	APPROVAL OF THE TERMS OF REFERENCE FOR RSO 3, SAN FERNANDO, PAMPANGA
	<p>This Resolution approves the terms of reference for the design and construction of PSMBFI Regional Service Office (RSO) 3.</p>
2023 - 96	APPROVAL OF THE ENROLLMENT OF DIR JOSE CHIQUITO M MALAYO TO THE STRATEGIC BUSINESS ECONOMICS PROGRAM (SBEP)
	<p>This Resolution approves the proposed enrollment of the PSMBFI President to the SBEP SY2023-2024 and the realignment of funds Commutation of Leave to Seminars and Training Expense, and Travel Expense budget to support SBEP enrollment fees and first out-of-town travel expense amounting to Php451,000.00.</p>
2023 - 97	APPROVAL OF THE UPDATED PSMBFI DISASTER RECOVERY PLAN (DRP)
	<p>This Resolution approves the updated Disaster Recovery Plan (DRP) of PSMBFI.</p> <p>The primary goals of the DRP include minimizing the extent of interruptions, limiting economic impact, providing alternative means of operation, informing/training personnel, and ensuring smooth and rapid service restoration.</p>
2023 - 98	APPROVAL OF THE REVIEW OF THE 5-YEAR STRATEGIC PLAN (2021-2024)

	<p>This Resolution approves the Review of the 5-year Strategic Plan as stated. Further approves the release of funds in the total amount of Php150,000.00 for the two project-based employees, to be sourced from the Meeting and Conferences - Strat plan budget of the Corporate Planning Department.</p>
2023 - 99	APPROVAL OF THE REGULARIZATION OF MR AURELIO TADLAS JR AS IT DEPARTMENT MANAGER OF PSMBFI
	<p>This Resolution approves the regularization of Mr Aurelio Tadlas Jr as Manager of the IT Department.</p>
2023 - 100	APPROVAL OF THE INVESTMENT OF TWO HUNDRED FIFTY MILLION PESOS (PHP250M) IN ABOITIZ EQUITY VENTURES, INC. (AEV)
	<p>This Resolution approves the investment in fixed-rate bonds to be issued by Aboitiz Equity Ventures, Inc. in the total amount of Two Hundred Fifty Million Pesos (Php250,000,000.00). The source of funds shall be from the Cash Time Deposit under the Equity Fund.</p>
2023 - 101	APPROVAL OF THE ADDITIONAL FUNDS FOR BANK CHARGES AND NOTARIAL FEES
	<p>This Resolution approves the additional fund of Php5,940,077 until December 31, 2023 for bank charges and notarial fees, which source shall be from the General Fund balance as of June 30, 2023.</p> <p>The increase in loan transactions incurred additional expenses on bank charges for online transactions and notarial fees, which PSMBFI shoulders. Bank charges per transaction increased from Php150 to Php200, while the notarial fee per document increased from Php50 to Php150.</p>
2023 - 102	APPROVAL OF THE TERMS OF REFERENCE (TOR) FOR THE DESIGN AND CONSTRUCTION OF THE PSMBFI REGIONAL SERVICES OFFICE 4B
	<p>This Resolution approves the Terms of Reference for the Design and Construction of the PSMBFI Regional Services Office 4B.</p> <p>The TOR provides a set of general considerations, including the Terms of Payment, Date of Completion, Criteria for Acceptance, Bonds and Insurance, Warranty, Penalty Clause, Liquidating Damages, Bid Security, and Due dates for the submissions of conceptual/schematic proposal, which will all be discussed during the pre-bid conference for the proponents to raise clarifications, if any.</p>
2023 - 103	APPROVAL OF THE RECALIBRATED COST OF CONSTRUCTION FOR PSMBFI REGIONAL SERVICES OFFICE (RSO) 4B
	<p>This Resolution approves the recalibrated cost of construction for RSO 4B amounting to Php73 million. This amends Board Resolution No. 2023-10, which</p>

	previously approved the amount of Php107.9 Million as allocated cost for the construction for RSO 4B.
2023 - 104	APPROVAL AND ACCEPTANCE OF THE RESIGNATION OF MR MICHAEL JOHN L ANDRES AS ADMINISTRATION DEPARTMENT MANAGER OF PSMBFI
	This Resolution approves and accepts the resignation of Mr. Michael John L Andres and the removal of his name from the Roster of Personnel effective September 10, 2023, as well as the opening of the position and initiation of the screening/application process for Manager, Admin Department before the effectivity date of his resignation.
2023 - 105	APPROVAL OF THE RECALIBRATED COST OF CONSTRUCTION FOR PSMBFI REGIONAL SERVICES OFFICE (RSO) 6
	This Resolution approves the recalibrated cost of construction for RSO 4B amounting to Php73 million; and amendment of Board Resolution No. 2023-10. A recalibration of the approved cost was conducted to optimize resource allocation and achieve cost savings.
2023 - 106	APPROVAL OF THE ENROLLMENT OF PMGEN CELSO PESTAÑO (RET) TO THE STRATEGIC BUSINESS ECONOMICS PROGRAM (SBEP)
	This Resolution approves the proposed Enrollment of PMGen Celso Pestaño (Ret) to the SBEP SY2023-2024 and the realignment of funds from the Commutation of Leave to Seminars and Training Expense, and Travel Expense budget to support SBEP enrollment fees and first out-of-town travel expense amounting to Php451,000.00.
2023 - 107	APPROVAL OF THE DEPOSIT OF FUNDS TO THE PSMBFI EMPLOYEE'S RETIREMENT FUND MANAGED BY PNB TRUST BANKING GROUP
	This Resolution approves the deposit of Php16.47 Million to the PSMBFI Retirement Fund managed by the PNB Trust Banking Group. The funds shall be sourced from the approved Post-Employment Benefit Cost budget of the Human Resource Department.
2023 - 108	RENEWAL OF CONTRACT OF ATTY. ROCHEL S RUMA AS CONSULTANT FOR THE OFFICE OF THE CORPORATE SECRETARY
	This Resolution approves the renewal of the contract of Atty. Rochel S Ruma as Consultant for the Office of the Corporate Secretary from September 1, 2023, to August 31, 2024, through negotiated procurement/direct hiring. She shall receive Twenty-Seven Thousand Seven Hundred Seventy-Eight Pesos and 78/100 Cts (Php27,778.78) as the monthly professional fee, gross of tax, which shall be sourced from the Professional Fee fund of the Office of the Corporate Secretary.

2023 - 109	APPROVAL OF THE REALIGNMENT OF FUNDS FOR THE PAYMENT OF OFFICE SPACE OF REGIONAL SERVICES OFFICES (RSO)
	<p>This Resolution approves the realignment of funds to support the rental fees amounting to Php2,812,397.91. Further approves that of the Php2,812,397.91, Php1,341,628.03 shall be realigned from the savings in the operational expenditures of the Administration Department and that the Php1,470,769.88 be allocated as a supplemental budget for the said purpose, to be sourced from the General Fund as of August 24, 2023.</p>
2023 - 110	APPROVAL OF THE AUTHORITY OF THE PRESIDENT TO DESIGNATE REPRESENTATIVE/S TO THE BUREAU OF INTERNAL REVENUE IN THE APPLICATION OF AUTHORITY TO PRINT (ATP) ACKNOWLEDGEMENT RECEIPTS
	<p>This Resolution approves the authority of the President to designate personnel as representative/s of PSMBFI to the Bureau of Internal Revenue for the application of the Authority to Print (ATP) Acknowledgement Receipt, henceforth. Further approves Triad Printing Enterprises shall be the official printing press of PSMBFI for its Acknowledgment Receipts.</p>
2023 - 111	STRONGLY RECOMMENDING THAT DIRECTOR RICARDO C MARQUEZ BE REQUESTED TO REMAIN AS MEMBER OF THE BOARD OF TRUSTEE AND CHAIR OF THE GOVERNANCE COMMITTEE
	<p>This Resolution approves the non-acceptance of the letter of resignation of Director Ricardo C Marquez. This non-acceptance shall constitute a request to Director Marquez to reconsider his intention to resign and an appeal for him to continue serving the Company until his retirement. This shall support the letter of the Chairman, Board of Trustees of the PSMBFI conveying the sentiments.</p> <p>On September 29, 2023, the Board has received the letter of resignation from Director Ricardo C Marquez dated September 3, 2023.</p>
2023 - 112	DELEGATING TO THE PSMBFI PRESIDENT THE AUTHORITY TO APPROVE THE RELEASE OF FUNDS FOR RECURRING ACTIVITIES WITH FUND ALLOCATION OF MORE THAN PHP500,000.00
	<p>This Resolution delegates to the PRESIDENT the authority to approve the release of funds for the below-listed recurring budgeted activities with fund allocation of more than Php500,000.00; Provided, that strict compliance with the provisions of the PSMBFI Procurement Policy should be observed at all times for recurring activities requiring procurement.</p>

		ACTIVITY	BUDGETED AMOUNT UNDER OPEX (FOR 2023)
		1. Longevity Pay	3,935,000.00
		2. Cash Basket, Cash Gift, Anniversary Bonus, and Christmas Bonus	76,705,548.38
		3. Fund for the Separation/ Retirement Benefit	16,745,000.00
		4. Uniform Allowance	5,175,000.00
		5. Insurance Expenses (fidelity bond, building, vehicle)	1,432,550.00
		6. Purchase of Corporate giveaways and gift-giving	2,501,500.00
		7. Purchase of Marketing Collaterals	1,924,000.00
		8. Information Drive Expenses	1,575,750.00
		9. Janitorial and Security Services	6,337,142.00
2023 - 113	APPROVAL OF THE PSMBFI BREASTFEEDING POLICY		
	<p>This Resolution approves the Breastfeeding Policy of PSMBFI hereto attached, effective October 01, 2023. Further approves that all previously issued policies, procedures, and guidelines inconsistent with the attached policy are hereby rescinded and superseded as prescribed in the policy.</p>		
2023 - 114	APPROVAL OF THE PSMBFI MENTAL HEALTH POLICY		
	<p>This Resolution approves the Mental Health Policy of PSMBFI hereto attached, effective October 01, 2023. Further approves that all previously issued policies, procedures, and guidelines inconsistent with the attached policy are hereby rescinded and superseded as prescribed in the policy.</p>		
2023 - 115	APPROVAL OF THE PSMBFI ENVIRONMENTAL POLICY		
	<p>This Resolution approves the PSMBFI Environmental Policy hereto attached, effective October 01, 2023. Further approves that all previously issued policies, procedures, and guidelines inconsistent with the attached policy are hereby rescinded and superseded as prescribed in the policy.</p>		
2023 - 116	APPROVAL OF THE DISPOSAL OF SIXTEEN (16) UNITS OF FULLY DEPRECIATED PSMBFI SERVICE VEHICLES		
	<p>This Resolution approves the disposal of 16 units of fully depreciated service vehicles, following the PSMBFI Disposal Policy.</p> <p>PSMBFI implemented a two-tiered approach for the disposal process, namely, Internal Bidding for Employees and the Board of Trustees and Public Bidding for external parties.</p>		

2023 - 117	APPROVAL OF THE HIRING OF MR LYNDON FADRI TO CONTINUE THE WORK ON FREE HOSPITALIZATION INCOME BENEFIT																														
	<p>This Resolution approves the Hiring of Mr. Lyndon Fadri as the Actuarial Consultant to continue working on the Free Hospitalization Income Benefit project and to submit the required certification to the Insurance Commission, with a contract price of Php120,000, sourced from the Technical and Professional fees of the PCMD departmental budget with a balance of Php235,000.00. The engagement shall be made through negotiated procurement in accordance with the PSMBFI Procurement Policy.</p>																														
2023 - 118	APPROVAL OF THE ACTIVATION OF ONE (1) PURCHASING SPECIALIST AND ONE (1) FLEET COORDINATOR POSITIONS																														
	<p>This Resolution approves the activation of one (1) Purchasing Specialist position and one (1) Fleet Coordinator effective October 1, 2023.</p>																														
2023 - 119	APPROVAL OF THE PROCUREMENT OF ONE (1) UNIT OF MOBILE CLINIC AS PART OF CORPORATE SOCIAL RESPONSIBILITY																														
	<p>This Resolution approves to award the supply and delivery of one (1) unit of mobile clinic to Invictus and the disbursement of funds amounting to Php10,700,000.00.</p>																														
2023 - 120	APPROVAL OF THE ADOPTION OF SELECTED RECOMMENDATIONS OF THE SGV & CO. TO THE PSMBFI ORGANIZATIONAL DEVELOPMENT																														
	<p>This Resolution approves the adoption of 17 recommendations under Organizational Design and nine (9) under Job Evaluation, and the five (5) items under Change Management shall be discussed during the strategic planning session as follows:</p> <table style="margin-left: 40px; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center;">ORGANIZATIONAL DESIGN</td> </tr> <tr> <td style="text-align: center;">1</td> <td>FOR IMMEDIATE IMPLEMENTATION</td> </tr> <tr> <td></td> <td>1. RENAMING (6)</td> </tr> <tr> <td></td> <td>2. CHANGE IN REPORTING LINE (2)</td> </tr> <tr> <td></td> <td>3. PROCESS IMPROVEMENT (2)</td> </tr> <tr> <td style="text-align: center;">2</td> <td>FOR NEXT PRIORITY</td> </tr> <tr> <td></td> <td>1. ENHANCED/ AMENDED FUNCTIONS (1)</td> </tr> <tr> <td style="text-align: center;">3</td> <td>FOR THIRD PRIORITY</td> </tr> <tr> <td></td> <td>1. ADDITIONAL PLANTILLA POST (1)</td> </tr> <tr> <td></td> <td>2. ENHANCED/ AMENDED FUNCTIONS (3)</td> </tr> <tr> <td></td> <td>3. REALIGNMENT OF FUNCTIONS (2)</td> </tr> <tr> <td colspan="2" style="text-align: center;">JOB EVALUATION</td> </tr> <tr> <td colspan="2" style="text-align: center;">COMPENSABLE FACTORS TO ADOPT (9)</td> </tr> <tr> <td colspan="2" style="text-align: center;">CHANGE MANAGEMENT</td> </tr> <tr> <td colspan="2" style="text-align: center;">Five Items: TO BE COVERED DURING STRATEGIC PLANNING</td> </tr> </table>	ORGANIZATIONAL DESIGN		1	FOR IMMEDIATE IMPLEMENTATION		1. RENAMING (6)		2. CHANGE IN REPORTING LINE (2)		3. PROCESS IMPROVEMENT (2)	2	FOR NEXT PRIORITY		1. ENHANCED/ AMENDED FUNCTIONS (1)	3	FOR THIRD PRIORITY		1. ADDITIONAL PLANTILLA POST (1)		2. ENHANCED/ AMENDED FUNCTIONS (3)		3. REALIGNMENT OF FUNCTIONS (2)	JOB EVALUATION		COMPENSABLE FACTORS TO ADOPT (9)		CHANGE MANAGEMENT		Five Items: TO BE COVERED DURING STRATEGIC PLANNING	
ORGANIZATIONAL DESIGN																															
1	FOR IMMEDIATE IMPLEMENTATION																														
	1. RENAMING (6)																														
	2. CHANGE IN REPORTING LINE (2)																														
	3. PROCESS IMPROVEMENT (2)																														
2	FOR NEXT PRIORITY																														
	1. ENHANCED/ AMENDED FUNCTIONS (1)																														
3	FOR THIRD PRIORITY																														
	1. ADDITIONAL PLANTILLA POST (1)																														
	2. ENHANCED/ AMENDED FUNCTIONS (3)																														
	3. REALIGNMENT OF FUNCTIONS (2)																														
JOB EVALUATION																															
COMPENSABLE FACTORS TO ADOPT (9)																															
CHANGE MANAGEMENT																															
Five Items: TO BE COVERED DURING STRATEGIC PLANNING																															

2023 - 121	APPROVAL OF THE ACQUISITION OF A SECONDARY LINK AS A CONTINGENCY LINE
	<p>This Resolution approves the procurement of a secondary line with a speed of at least 100 Mbps to be installed at the Head Office and connected to the data center in Clark. The procurement shall be made following the PSMBFI Procurement Policy.</p>
2023 - 122	APPROVAL OF THE HIRING OF MS JESUS CLAIRE SANTOS AS VICE PRESIDENT FOR CORPORATE SERVICES
	<p>This Resolution approves the hiring of Ms. Jesus Claire Santos as Vice President for Corporate Services. She shall be placed under the Suitability Assessment Period for five months prior to her permanent appointment to the position being applied for in accordance with the Recruitment and Placement Policy.</p>
2023 - 123	APPROVAL OF THE PSMBFI BUSINESS CONTINUITY PLAN CY2023
	<p>This Resolution approves the PSMBFI Business Continuity Plan (BCP) CY2023.</p> <p>The updating of the Business Continuity Plan (BCP) is considered as one of the priority projects of PSMBFI to ensure that company operations will continue even in case of disasters, man-made or natural.</p>
2023 - 124	APPROVAL OF THE PSMBFI BUSINESS CONTINUITY PLAN CY2023
	<p>This Resolution approves the engagement of Dr. Luis Bautista as a Medical Consultant from October 2023 to December 2023 for a monthly fee of Php27,777.78, sourced from the Technical and Professional fees budget of the PCMD. Further approves the engagement shall be made through negotiated procurement in accordance with the PSMBFI Procurement Policy.</p>
2023 - 125	APPROVAL OF THE PROCUREMENT OF FORTY-SIX (46) SETS OF LAPTOP FOR PSMBFI
	<p>This Resolution approves the award of the supply and delivery of 46 Sets of Laptop to Bytes Tech Solutions Corp and the disbursement of funds amounting to Php3,716,800.00.</p>
2023 - 126	APPROVAL OF THE PROCUREMENT OF A VULNERABILITY ASSESSMENT AND PENETRATION TEST (VAPT)
	<p>This Resolution approves to award the supply, delivery, and disbursement of funds for the Vulnerability Assessment and Penetration Test with Phishing Simulation Scenario to HAFA Holdings (S) PTE LTD in the amount of Php520,000.00.</p>

2023 - 127	APPROVAL OF THE ENGAGEMENT WITH ALAS OPLAS & COMPANY CPAs FOR PSMBFI FINANCIAL STATEMENT CY2023																																								
	<p>This Resolution approves the awarding of the contract to Alas Oplas & Company CPAs as the External Auditor for PSMBFI Financial Statement CY2023 and an allocation for a supplemental budget amounting to Php890,000.00 sourced from the Retained Surplus.</p>																																								
2023 - 128	APPROVAL OF THE ALLOCATION OF SEVEN (7) OF THE TWENTY-THREE (23) VEHICLES FOR CSR DISPOSAL																																								
	<p>This Resolution approves the allocation of seven (7) of the 23 vehicles for CSR initiatives with the specific vehicle models and plate numbers stated below:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th>VEHICLE MODEL</th> <th>PLATE NUMBER</th> <th>PURCHASE DATE</th> <th>FLOOR PRICE (AS DETERMINED BY DISCOM)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>INNOVA 2018</td> <td>NAK 5609</td> <td>15-Feb-18</td> <td>₱399,048.54</td> </tr> <tr> <td>2</td> <td>INNOVA 2018</td> <td>NAK 5603</td> <td>15-Feb-18</td> <td>₱399,048.54</td> </tr> <tr> <td>3</td> <td>INNOVA 2018</td> <td>NAK 5602</td> <td>15-Feb-18</td> <td>₱399,048.54</td> </tr> <tr> <td>4</td> <td>INNOVA 2016</td> <td>NCH 3942</td> <td>30-Jul-16</td> <td>₱321,012.94</td> </tr> <tr> <td>5</td> <td>INNOVA 2016</td> <td>NCH 3940</td> <td>30-Jul-16</td> <td>₱321,012.94</td> </tr> <tr> <td>6</td> <td>INNOVA 2016</td> <td>NCH 3941</td> <td>30-Jul-16</td> <td>₱321,012.94</td> </tr> <tr> <td>7</td> <td>INNOVA 2016</td> <td>NCH 3939</td> <td>30-Jul-16</td> <td>₱321,012.94</td> </tr> </tbody> </table>		VEHICLE MODEL	PLATE NUMBER	PURCHASE DATE	FLOOR PRICE (AS DETERMINED BY DISCOM)	1	INNOVA 2018	NAK 5609	15-Feb-18	₱399,048.54	2	INNOVA 2018	NAK 5603	15-Feb-18	₱399,048.54	3	INNOVA 2018	NAK 5602	15-Feb-18	₱399,048.54	4	INNOVA 2016	NCH 3942	30-Jul-16	₱321,012.94	5	INNOVA 2016	NCH 3940	30-Jul-16	₱321,012.94	6	INNOVA 2016	NCH 3941	30-Jul-16	₱321,012.94	7	INNOVA 2016	NCH 3939	30-Jul-16	₱321,012.94
	VEHICLE MODEL	PLATE NUMBER	PURCHASE DATE	FLOOR PRICE (AS DETERMINED BY DISCOM)																																					
1	INNOVA 2018	NAK 5609	15-Feb-18	₱399,048.54																																					
2	INNOVA 2018	NAK 5603	15-Feb-18	₱399,048.54																																					
3	INNOVA 2018	NAK 5602	15-Feb-18	₱399,048.54																																					
4	INNOVA 2016	NCH 3942	30-Jul-16	₱321,012.94																																					
5	INNOVA 2016	NCH 3940	30-Jul-16	₱321,012.94																																					
6	INNOVA 2016	NCH 3941	30-Jul-16	₱321,012.94																																					
7	INNOVA 2016	NCH 3939	30-Jul-16	₱321,012.94																																					
2023 - 129	APPROVAL OF THE PSMBFI STRATEGIC PLAN FOR CY 2024 - 2026 (TIER 1)																																								
	<p>This Resolution approves the PSMBFI Strategic Plan for 2024-2026.</p> <p>The PSMBFI Strategic Planning Policy provides that the strategic planning process will be a 5-year cycle, wherein Year 1 is for the plan development and Years 2-5 are for implementation, monitoring, review, and amendment, respectively.</p>																																								
2023 - 130	APPROVAL OF INVESTMENT IN PREFERRED STOCKS ISSUED BY SAN MIGUEL CORPORATION																																								
	<p>This Resolution approves the commitment to invest in San Miguel Corporation preferred stocks with an indicative dividend rate of 7.66805 to 7.8805% p.a. as of October 16, 2023. Further approves the inclusion of the Bank of Commerce in the list of PSMBFI Accredited Banks based on the bank's current compliance and qualification. The investment shall be made through the Bank of Commerce.</p>																																								
2023 - 131	APPROVAL OF THE ADOPTION OF THE RANKING OF PSMBFI ACCREDITED BANKS BASED ON THE SECOND QUARTER OF 2023 FINANCIAL DATA																																								

	<p>This Resolution approves the adoption of the new ranking based on the latest available financial data and the reconsideration of placement of funds in PNB and Philtrust Bank. Furthermore, deposits with the RCBC will also be refrained due to non-compliance with financial criteria and certain issues in money laundering.</p>
2023 - 132	APPROVAL OF THE INVESTMENT OF THREE HUNDRED MILLION (P300M) PREFERRED SHARES IN SAN MIGUEL CORPORATION
	<p>This Resolution approves investment in preferred stocks to be issued by San Miguel Corporation in the total amount of Three Hundred Million Pesos (P300,000,000.00) for a tenor of 5.25 years. The source of fund for the Php300,000,000.00 investment shall be from the cash time deposit under the New Equity Fund amounting to Php300,000,000.00 and the portfolio in SMC corporate bonds that is set to mature on March 1, 2024, amounting to Php300,000,000.00.</p>
2023 - 133	APPROVAL OF THE INVESTMENT OF TWO HUNDRED FIFTY MILLION (P250M) IN FILINVEST LAND INC CORPORATE BONDS
	<p>This Resolution approves the investment in corporate bonds to be issued by Filinvest Land, Inc. amounting to Two Hundred Fifty Million Pesos (Php250,000,000.00), with a tenor of 3.5 years. The source of funds for the Php250,000,000.00 investment shall be from the cash time deposit under the New Equity Fund.</p>
2023 - 134	APPROVAL OF THE ACQUISITION OF A SECONDARY LINK AS A CONTINGENCY LINE
	<p>This Resolution approves the Terms of Reference for the sourcing and engaging a secondary line supplier. Further approves the allocation of funds amounting to Php1,500,000.00 to support the procurement of the secondary line, chargeable against the IT Roadmap - Utilities-Subscription budget with a balance of Php 7,824,194.40 as of October 20, 2023.</p>
2023 - 135	APPROVAL OF THE RELEASE OF TWO HUNDRED SIXTY-SIX THOUSAND SIXTY-SEVEN PESOS AND 65 CTVS (PHP266,067.65) TO COVER THE ESCALATION COST FOR THE P.U.L.I.S. PROJECT
	<p>This Resolution approves the release of payment in the amount of Php266,067.65 for the escalation cost as requested by COMFAC Corp., due to the increase in the Peso-Dollar exchange rate and in accordance with the escalation clause of the IT contract. The payment shall be sourced from the IT Roadmap Budget with a balance of Php341,633,783.02.</p>
2023 - 136	APPROVAL OF THE TERMS OF REFERENCE FOR THE SUPPLY AND DELIVERY OF PSMBFI UNIFORMS FOR CY2024 AND THE RELEASE OF UNIFORM ALLOWANCE FOR CY2023
	<p>This Resolution approves the proposed revision of fabric specifications in the Terms of Reference, into a readily available fabric, in good quality and more or</p>

	less similar in color and texture with PSMBFI prescribed uniform. Further approves the release of the remaining uniform allowance for CY2023 to PSMBFI employees shall be in the form of cash.
2023 - 137	APPROVAL OF THE ONLINE TALENT SCREENING ASSESSMENT TOOL AND ITS TERMS OF REFERENCE, AND THE SUBSCRIPTION TO PEOPLE DYNAMICS INC. FOR NOVEMBER TO DECEMBER 2023
	<p>This Resolution approves the proposed Terms of Reference of the Online Talent Screening Assessment Tool for November to December 2023 and CY2024. Further approves the subscription of the Tool with People’s Dynamics, Inc. for November to December 2023 shall be made through negotiated procurement, consistent with the PSMBFI Procurement Policy and the funds for the purpose amounting to Php150,000.00 shall be realigned from the commutation of leave budget to utilities-subscription.</p> <p>The Online Talent Screening Assessment Tool plays a crucial role in the initial evaluation of applicants and enhances the hiring process by reducing inaccuracies, eliminating subjectivity, and expediting onboarding through timely and easily generated examination results</p>
2023 - 138	APPROVAL OF THE HIRING OF MR GABRIEL CASTRO JR AS VICE PRESIDENT FOR CORPORATE SERVICES
	<p>This Resolution approves the hiring of Mr. Gabriel Castro Jr. as Vice President for Corporate Services. He shall be placed under the Suitability Assessment Period for five months prior to his permanent appointment to the position being applied for in accordance with the Recruitment and Placement Policy.</p>
2023 - 139	APPROVAL OF THE AMENDMENT TO THE DISPOSAL POLICY
	<p>This Resolution approves the amendment to the Disposal Policy as follow:</p> <p><i>“D. Allocation for CSR initiatives - Disposable assets shall be allocated for partner agencies in accordance with Corporate Social Responsibility (CSR) guidelines. Allocated assets for CSR shall not be subjected to the bidding process.”</i></p> <p>Further approves the exclusion of disposable assets from the bidding process and instead utilize them for CSR initiatives.</p>
2023 - 140	APPROVAL OF THE UTILIZATION OF THE UNUSED PORTION OF HOSPITALIZATION EXPENSES TO AUGMENT THE MEDICAL ASSISTANCE BENEFIT FOR CY2023
	<p>This Resolution approves the conversion of unused Hospitalization Assistance Benefits into Medical Assistance for 2023 and the years thereafter in the amount of Php15,000.00.</p>

2023 - 141	APPROVAL OF THE QUALIFICATION STANDARDS OF THE ADMINISTRATION DEPARTMENT MANAGER
	<p>This Resolution approves not to limit the requirement for the Administration Department position to the MBA-related courses listed in the approved Recruitment and Placement Policy. Further approves that applicants who will satisfy all QS requirements for the Admin Manager position except for the alignment with the post-graduate degree requirement be considered qualified to progress to the next stages in the recruitment process.</p>
2023 - 142	APPROVAL OF THE AVAILMENT OF THE CHECKWRITER FACILITY OF LANDBANK OF THE PHILIPPINES
	<p>This Resolution approves the availment of the CheckWriter.Biz Facility of the Landbank of the Philippines.</p> <p>Further approves authorizing the President to execute/sign documents necessary to avail of the CheckWriter.Biz, and to designate/authorized personnel to act as the “Maker” and the “Authorizer” for the Company’s access to LBP’s CheckWriter.Biz banking facility, provided that only Authorized Signatories of PSMBFI can be designated as “Authorizer”.</p>
2023 - 143	APPROVAL OF THE AMENDMENT TO THE CORPORATE SOCIAL RESPONSIBILITY POLICY
	<p>This Resolution approves the amendment of the CSR Policy that the value of any asset allocated for disposal pursuant to letter D, Modes and Procedures for Disposal, Disposal Policy, shall not be included in the allocation of 3% and shall not form part of CSR Fund. This policy aligns with Board Resolution 2022-143, Approval of the Amendment to the Corporate Social Responsibility Policy.</p>
2023 - 144	APPROVAL OF THE RELEASE OF FUNDS REPRESENTING THE PAYMENT OF REAL PROPERTY TAX FOR CY 2024
	<p>This Resolution approves the release of funds amounting to Php3,616,956.47 for the settlement of the company’s Real Property Tax for CY2024. The funds shall be charged against the General Fund Balance, which has a balance of Php119,532,293.50 as of October 31, 2023.</p>
2023 - 145	APPROVAL OF THE HIRING OF MS JOLLY CRUZ ABUNDO AS ADMINISTRATION DEPARTMENT MANAGER OF PSMBFI
	<p>This Resolution approves the hiring of Ms Jolly Cruz Abundo as Manager of the Administration Department. She shall be placed under the Suitability Assessment Period for five months prior to her permanent appointment to the position being applied for in accordance with the Recruitment and Placement Policy.</p>

2023 - 146	APPROVAL OF THE PROCUREMENT OF CCTV WITH A SERVER AS A REPLACEMENT AND ADDITIONAL EQUIPMENT FOR THE PSMBFI BUILDING
	This Resolution approves the award of the supply and delivery of a CCTV with a server to TRX Solutions Co. and the disbursement of funds amounting to Php3,750,000.00.
2023 - 147	APPROVAL OF THE PROCUREMENT OF NINE (9) UNITS OF TOYOTA INNOVA 2.8L XE DSL A/T FOR THE PSMBFI MANAGERS
	This Resolution approves the award of the supply and delivery of nine (9) Units of Toyota Innova 2.8L XE DSL A/T to Toyota Fairview and the disbursement of funds amounting to Php12,003,300.00.
2023 - 148	APPROVAL OF THE SUPPLY AND INSTALLATION OF A PRIVATE AUTOMATIC BRANCH EXCHANGE (PABX) SYSTEM
	This Resolution approves the award of the supply and installation of a Private Automatic Branch Exchange (PABX) System and the disbursement of funds amounting to Php2,490,000.00.
2023 - 149	APPROVAL OF THE SERVICES OF PROFESSIONAL MAINTENANCE GROUP, INC. (PMGI) FOR THE JANITORIAL REQUIREMENTS OF PSMBFI
	This Resolution approves to award of the contract of janitorial services to Professional Maintenance Group, Inc. and the disbursement of funds amounting to Php1,878,427.10 to be charged against the PSMBFI Operating Plan and Corporate Budget CY2024.
2023 - 150	APPROVAL OF THE AMENDMENT ON THE TERMINOLOGY OF THE FREE HOSPITALIZATION INCOME BENEFIT TO PSMBFI HOSPITALIZATION BENEFIT
	This Resolution approves the renaming of "Free Hospitalization Income Benefit" to "PSMBFI Hospitalization Benefit."
2023 - 151	APPROVAL ON THE PAYMENT OF LOCAL BUSINESS TAX FOR CY2024
	This Resolution approves the release of funds to satisfy the amount indicated in the Tax Order of Payment from the Business Permit and Licensing Office of San Juan City on January 15, 2024. Further approves the the realignment of funds in case of an increase in the amount due to be sourced from the Administration Department's budget for CY 2024.
2023 - 152	APPROVAL OF THE PROCUREMENT OF SIX (6) UNITS OF SPLIT-TYPE AIR CONDITIONING UNITS FOR THE PSMBFI MAIN OFFICE

	<p>This Resolution approves the procurement of six (6) units of split-type air conditioning units in the total amount of Php1,272,000.00, inclusive of the dismantling cost for the old units.</p> <p>Further approves its corresponding Terms of Reference and the source of funds, which is the budget allocated for the procurement of the VRF system under the Change Management budget, which has a present balance of Php2,600,000.00.</p>
2023 - 153	APPROVAL OF THE PSMBFI OPERATING PLAN AND CORPORATE BUDGET FOR CALENDAR YEAR 2024
	<p>This Resolution approves the Operating Plan and Corporate Budget for the Calendar Year 2024 in the amount of Php566,572,653.00.</p> <p>The PSMBFI Management has prepared the Operating Plan and the Corporate Budget for the Calendar Year 2024 to support the operational requirements geared towards the attainment of the goals and objectives of the Company.</p>
2023 - 154	APPROVAL OF THE REGULARIZATION OF MS EDNA CATHERINE FABIAN AS THE VICE PRESIDENT FOR FINANCE
	<p>This Resolution approves the regularization of Ms Edna Catherine Fabian as the Vice President for Finance, effective December 16, 2023.</p>
2023 - 155	APPROVAL OF THE REGULARIZATION OF MS MA IMELDA ACULINA AS MANAGER OF THE LOANS DEPARTMENT
	<p>This Resolution approves the regularization of Ms Ma Imelda Aculina as Manager of the Loans Department be approved, effective December 16, 2023.</p>
2023 - 156	APPROVAL OF THE WITHDRAWAL OF INVESTMENTS IN INVESTMENT MANAGEMENT AGREEMENT
	<p>This Resolution approves the withdrawal of the income and the principal investment in IMA as well as the transfer of funds from IMA to fixed-income securities.</p> <p>The Management has reported that the performance of IMA for the last five years has been favorable only in 2018 and peaked in 2019 at 7.48%. However, the performance declined the years thereafter, registering 2.15% only in 2022.</p>
2023 - 157	APPROVAL OF THE FUND ALLOCATION FOR THE RENEWAL OF THE PSMBFI FIREWALL
	<p>This Resolution approves the allocation of Php630,739.20 sourced from the IT Budget CY2023 – Annual Renewal of MS Exchange – Repairs & Maintenance Service (Php 600,000.00) & Conduct Health Check by Authorized</p>

	<p>Service Provider – Repairs & Maintenance Service (Php30,739.20) to the Annual Renewal of Firewall Security to fund the renewal of the license for firewall protection.</p> <p>The firewall secures the PSMBFI network from cyberattacks through controlling and filtering the unwanted access to the Company’s Network.</p>
2023 - 158	APPROVAL OF THE HIRING OF MR LYNDON FADRI AS AN ACTUARIAL RETAINER
	<p>This Resolution approves the Hiring of Mr. Lyndon Fadri as the Retained Actuary for a 6-month retainership contract starting from January 1, 2024, to June 30, 2024, for a contract price of Php300,000.00.</p> <p>Further approves that the engagement shall be made through negotiated procurement in accordance with the PSMBFI Procurement Policy.</p>
2024 - 01	APPROVAL OF THE PAYMENT FOR THE DOCUMENTARY STAMP TAX EXPENSE AMOUNTING TO THREE MILLION FIVE HUNDRED THOUSAND PESOS (PHP3,500,000.00) PER LETTER OF AUTHORITY
	<p>This Resolution approves the payment of DST expense amounting to Php3.5 Million per year/LOA or a total of Php7 Million covering the LOAs for the years 2021 and 2022, to be charged against the General Fund balance of 2023.</p> <p>Further approves authorizing the President to approve the related transactions, to release the funds, and to sign all related documents.</p>
2024 - 02	APPROVAL OF THE TERMS OF REFERENCE (TOR) FOR THE PSMBFI MEMBERSHIP INFORMATION MANAGEMENT SYSTEM
	<p>This Resolution approves the proposed Terms of Reference (TOR) for the PMIMS, which will be implemented in two phases: 1) Online Registration and Members Information Update; and 2) Financial Information Services. The allocation of Php20,000,000.00 to fund the PMIMS project shall be charged against the IT Roadmap Budget - IT Enhancement project - provision for customization/forex with a budget balance of Php136,175,119.88 as of December 31, 2024\</p> <p>Further approves the permission for the Management for reference and information.</p>
2024 - 03	APPROVAL OF LEGAL AND TRAVEL ASSISTANCE TO PSMBFI MEMBERS
	<p>This Resolution approves the allocation of Php60 Million for the 2024 Legal and Travel Assistance to PSMBFI members within the PNP, to be charged against the Php300 Million budget from the PSMBFI Bayanihan Program.</p>

	<p>This duly authorizes the President to enter into a Memorandum of Agreement with the PNP for the Legal and Travel Assistance, reflecting the position of the PSMBFI.</p>																																				
2024 - 04	APPROVAL OF THE APPROPRIATION OF CY2023 FREE AND UNASSIGNED SURPLUS																																				
	<p>This Resolution approves the appropriation of Php1,759,116,385.30 to support the Free Medical Assistance for Members and Loyalty Program. Funds shall be appropriated from the Free and Unassigned Surplus of CY2023 as follows.</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Programs</th> <th style="text-align: left;">Appropriation</th> </tr> </thead> <tbody> <tr> <td>Free Medical Assistance for Members</td> <td>Php1,400,000,000.00</td> </tr> <tr> <td>Loyalty Program</td> <td>Php359,116.385.30.00</td> </tr> <tr> <td style="text-align: center;">Total Appropriations</td> <td>Php1,759,116,385.30</td> </tr> </tbody> </table>	Programs	Appropriation	Free Medical Assistance for Members	Php1,400,000,000.00	Loyalty Program	Php359,116.385.30.00	Total Appropriations	Php1,759,116,385.30																												
Programs	Appropriation																																				
Free Medical Assistance for Members	Php1,400,000,000.00																																				
Loyalty Program	Php359,116.385.30.00																																				
Total Appropriations	Php1,759,116,385.30																																				
2024 - 05	APPROVAL OF THE GRANT OF INCENTIVE TO PSMBFI EMPLOYEES																																				
	<p>This Resolution approves the grant of incentive to current regular, probationary, and project-based employees actively employed as of November 30, 2023, computed pro-rata covering the period January to November 2023. The projected cost amounts to Php22.4 Million gross of tax, computed using salaries/pay rates as of the November 2023 cut-off, with a release date of January 31, 2024.</p>																																				
2024 - 06	APPROVAL OF THE REDUCTION OF INTEREST RATES																																				
	<p>This Resolution approves the proposed new loan interest rates per loan type along with their maximum term and loanable amount as follows:</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="text-align: left;">LOAN TYPE</th> <th style="text-align: center;">CURRENT INTEREST RATE P.A. ADD-ON</th> <th style="text-align: center;">PROPOSED INTEREST RATE P.A. ADD-ON</th> <th style="text-align: center;">EFFECTIVE INTEREST RATE</th> <th style="text-align: center;">MAXIMUM TERM</th> <th style="text-align: center;">Maximum Loanable Amount</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Salary Loan*</td> <td>10%</td> <td>8.25%</td> <td>14.53%</td> <td>60 months</td> <td>P 500,000</td> </tr> <tr> <td style="text-align: left;">Emergency Loan*</td> <td>9%</td> <td>8%</td> <td>14.35%</td> <td>48 months</td> <td>P 100,000</td> </tr> <tr> <td style="text-align: left;">Multi-Purpose Loan*</td> <td>8%</td> <td>7.5%</td> <td>13.51%</td> <td>48 months</td> <td>P60,000</td> </tr> <tr> <td style="text-align: left;">Calamity Loan*</td> <td>5%</td> <td>same</td> <td>9.32%</td> <td>24 months</td> <td>P50,000</td> </tr> <tr> <td style="text-align: left;">Policy Loan</td> <td>6%</td> <td>same</td> <td>11.13%</td> <td>24 months</td> <td>90% of Equity Value</td> </tr> </tbody> </table> <p>Further approves the interest rates shall be implemented effective March 1, 2024, subject to mandatory review of the rates and terms after six months to assess loan performance.</p>	LOAN TYPE	CURRENT INTEREST RATE P.A. ADD-ON	PROPOSED INTEREST RATE P.A. ADD-ON	EFFECTIVE INTEREST RATE	MAXIMUM TERM	Maximum Loanable Amount	Salary Loan*	10%	8.25%	14.53%	60 months	P 500,000	Emergency Loan*	9%	8%	14.35%	48 months	P 100,000	Multi-Purpose Loan*	8%	7.5%	13.51%	48 months	P60,000	Calamity Loan*	5%	same	9.32%	24 months	P50,000	Policy Loan	6%	same	11.13%	24 months	90% of Equity Value
LOAN TYPE	CURRENT INTEREST RATE P.A. ADD-ON	PROPOSED INTEREST RATE P.A. ADD-ON	EFFECTIVE INTEREST RATE	MAXIMUM TERM	Maximum Loanable Amount																																
Salary Loan*	10%	8.25%	14.53%	60 months	P 500,000																																
Emergency Loan*	9%	8%	14.35%	48 months	P 100,000																																
Multi-Purpose Loan*	8%	7.5%	13.51%	48 months	P60,000																																
Calamity Loan*	5%	same	9.32%	24 months	P50,000																																
Policy Loan	6%	same	11.13%	24 months	90% of Equity Value																																
2024 - 07	APPROVAL OF THE PROCUREMENT OF THE FORTINET FIREWALL																																				

	<p>This Resolution approves the procurement of the Fortinet Firewall License for a period of one year from December 29, 2023 to December 28, 2024, in the amount of Php630,739.20 payable to Computechнологies.</p> <p>Further approves that the procurement/subscription shall be exempted from the Procurement Policy due to the exigency of the situation. The release of funds amounting to Php630,739.20 shall be charged against the IT Roadmap budget.</p>
2024 - 08	APPROVAL OF THE PROCUREMENT OF THE MPLS LINE
	<p>This Resolution approves the engagement of the services of COMFAC Technology Options to secure from COMFAC-ICT the Multiprotocol Layer Switching (MPLS) Line between the PSMBFI Head Office and Vitro Clark Pampanga with at least 100mbps.</p> <p>Further approves that the procurement/subscription shall be for a period of one year from January 19, 2024 to January 18, 2025 in the amount of Php1,352,697.60, and shall be exempted from the Procurement Policy due to the exigency of the situation. The source of funds shall be charged against the IT Roadmap Budget-Utilities Subscriptions, which has a budget balance of Php7.6 million.</p>
2024 - 09	ACCEPTING THE RESIGNATION OF DIR ROBERT T RODRIGUEZ AS A MEMBER OF THE PSMBFI BOARD OF TRUSTEES AND AS CHAIRMAN OF THE MEMBERSHIP COMMITTEE
	<p>This Resolution approves and accepts the resignation of Dir Robert T Rodriguez as a member of the Board of Trustees and as Chairman of the Membership Committee. The invaluable services and contributions of Dir Robert T Rodriguez in achieving the vision, goals, and objectives of the Association during his incumbency as a member of the Board are hereby recognized and acknowledged by the PSMBFI Board of Trustees.</p>
2024 - 10	ELECTING PMGEN BELLI B TAMAYO AS A MEMBER OF THE BOARD OF TRUSTEES AND THE CHAIRMAN OF MEMBERSHIP COMMITTEE
	<p>This Resolution approves and elects PMGen Belli B Tamayo as a Member of the Board of Trustees and Chairman of the Membership Committee to serve the unexpired term of Dir Robert T Rodriguez.</p>
2024 - 11	CREATION OF THE COMMITTEE ON ELECTION FOR THE CY 2024 GENERAL MEMBERSHIP MEETING AND ELECTION AND THE MANNER BY WHICH IT WILL BE CONDUCTED
	<p>This Resolution approves the creation of a Committee on Election for the GMME CY2024 with members as specified as follows: Chairman, Atty Rizalina V Lumbea; Member, Atty Ruther Chris Parilla; and Member, PEMS Jessie V Salvador, as well as the schedule of the general membership meeting.</p>

	<p>Further approves the GMME CY 2024 shall be held on April 20, 2024 in a hybrid set up or a combination of in-person/face-to-face and virtual attendance to be hosted at a venue to be determined by the Management.</p>
2024 - 12	APPROVAL OF THE ISSUANCE OF VEHICLES TO THE EXECUTIVE SENIOR POLICE OFFICERS (ESPOS) OF THE PNP NATIONWIDE
	<p>This Resolution approves the issuance of the remaining vehicles, which were not subjected to bidding and were not converted to CSR, to the ESPOs nationwide.</p>
2024 - 13	APPROVING THE TERMS OF REFERENCE AND THE HIRING OF A MEDICAL CONSULTANT/OH DOCTOR
	<p>This Resolution approves the TOR for the PSMBFI Occupational Health Doctor/Medical Consultant. Further approves the engagement of a Occupational Health Doctor/Medical Consultant for a period of April to December 2024 (9 months) through Limited Source Bidding/Selective Bidding. The allocation of an estimated total cost of Php700,000.02 for the engagement of an Occupational Health Doctor/Medical Consultant will be sourced from the supplemental budget.</p>
2024 - 14	APPROVAL OF THE AWARD OF CONTRACT TO EKJT INDUSTRIAL SERVICES FOR THE SUPPLY, DELIVERY, AND INSTALLATION OF SIX UNITS OF 5-HP BRAND-NEW INVERTER SPLIT-TYPE FLOOR-MOUNTED AIR CONDITIONING UNITS (DAIKIN)
	<p>This Resolution approves the award of contract to EKJT Industrial Services for the supply, delivery, and installation of six units of 5-HP Brand New Inverter Split Type Floor Mounted Air Conditioning Units (Daikin). Further approves the disbursement of funds amounting to Php1,338,683.20, sourced from the approved budget of the Change Management Plan with a budget balance of Php2,600,000.00.</p>
2024 - 15	APPROVAL OF THE AWARD OF CONTRACT TO TOUGH GUARD SECURITY & INVESTIGATION AGENCY, INC. FOR THE SECURITY SERVICES OF PSMBFI FOR CY2024
	<p>This Resolution approves the award of contract to Tough Guard Security & Investigation Agency, Inc. for the procurement of Security Services for CY2024 for a period of 10 months from March to December 2024. Further approves the disbursement of funds amounting to Php3,143,285.50, sourced from the Security Services CY2024 budget.</p>
2024 - 16	APPROVAL OF THE RELEASE OF FUNDS FOR THE CY2024 UNIFORM ALLOWANCE OF PSMBFI EMPLOYEES
	<p>This Resolution approves the release of funds in the total amount of Php4,830,000.00 representing the Uniform Allowance of 317 Regular Employees</p>

	for CY2024 chargeable against the Uniform Allowance budget for CY2024 with a balance of Php5,160,000.00 as of February 12, 2024.
2024 - 17	APPROVAL OF THE CREATION OF A SMALL GROUP TO DELIBERATE THE CASE OF MR RAMON SISTOSO
	<p>This Resolution approves the formation of a small group to delve deeper into the case of Mr. Ramon Sistoso, comprising of specific members of the Board as follows:</p> <ol style="list-style-type: none"> 1. DIR JUANITO B VAÑO JR 2. DIR RICARDO C MARQUEZ 3. DIR DONNA N VILLAREAL 4. DIR BARTOLOME R BUSTAMANTE 5. DIR HERMINIO S TADEO JR
2024 - 18	APPROVAL OF THE PSMBFI LOYALTY PROGRAM
	<p>This Resolution approves the PSMBFI Loyalty Program including its objectives, eligibility requirements, basis of loyalty reward, and process flow.</p> <p>The loyalty reward shall become part of the member’s privileges effective upon approval until such time that the Top Management recommends its unsustainability, subject to the approval of the Board.</p>
2024 - 19	APPROVAL OF THE MEP INTEREST RATE FOR CY2024
	<p>This Resolution approves the declaration of 8% MEP interest rate for CY2024, and to be graduated to 9% for the next four (4) years. Further approves the allocation of at least 50% of the Php836 Million interest income from last year as the interest rate on equity value for CY2024.</p>
2024 - 20	APPROVAL OF THE ENGAGEMENT OF PCSUPT MARIO A AVENIDO (RET) AS THE PSMBFI MEMBERSHIP AND RISK AND AUDIT COMMITTEE CONSULTANT
	<p>This Resolution approves the engagement of PCSUPT Mario A Avenido (Ret.) as the Membership and Risk and Audit Committee Consultant for a period of six months from March to September 2024. Further approves the monthly consultancy fee amounting to Php27,777.75, gross of tax, to be sourced from the Technical and Professional Fees budget of the Office of the President.</p>
2024 - 21	APPROVAL OF THE TERMS OF REFERENCE FOR AN INFORMATION TECHNOLOGY CONSULTANT
	<p>This Resolution approves the Terms of Reference for the IT Consultant of PSMBFI covering he Scope of Work, Availability of Service, Project Duration, and the following qualification standards:</p>

	<ul style="list-style-type: none"> a. CISM/CISA certifications or Masters in Computer Science b. Trainings related to Cybersecurity c. Minimum of 15 years of IT Experience d. Experience in project Management (completed at least one project).
2024 - 22	APPROVAL OF THE REHIRING OF MR JULIANITO BUCAYAN AS THE PSMBFI INFORMATION TECHNOLOGY CONSULTANT
	<p>This Resolution approves the re-hiring of Mr. Julianito Bucayan as the PSMBFI IT Consultant for a period of six months beginning March of 2024, as an exemption to the Procurement Policy.</p> <p>Further approves the appropriation of Php596,666.64 (Php99,444.44 x 6 months) representing payment for the services of the IT Consultant to be charged against the IT enhancement - IT Roadmap budget, which has a balance of Php3,179,999.80 as of January 31, 2024.</p>
2024 - 23	APPROVING THE EXTENSION OF THE CONTRACT OF DR. LUIS BAUTISTA AS THE MEDICAL CONSULTANT OF PSMBFI
	<p>This Resolution approves the extension of contract of Dr. Luis Bautista as the Medical Consultant of PCMD from January to March 2024 (3 months). Further approves the allocation of an estimated total cost of Php83,333.34, which will be sourced from the supplemental budget.</p>
2024 - 24	APPROVAL OF A PROJECT AND HIRING OF EIGHT (8) PROJECT-BASED PERSONNEL TO AUGMENT THE OPERATING DEPARTMENTS' CAPACITY FOR PROCESSING RETIREES' EQUITY VALUE
	<p>The Resolution approves the Project of expediting EV generation of identified retirees and the hiring of (8) project-based personnel for PCMD, BCRMD, and MSD to complete the processing of their EV in three (3) months.</p> <p>Further approves the release of funds amounting to Php888,092.48, to cover personnel salaries, including overtime and representation expenses to be charged against the Unappropriated Retained Surplus.</p>
2024 - 25	APPROVAL OF THE CY 2024 CAPITAL EXPENDITURE BUDGET
	<p>This Resolution approves the 2024 CAPEX budget with a total amount of Php115,813,100 broken down as follows:</p>

	<table border="1"> <thead> <tr> <th>Items</th> <th>2023 Budget</th> <th>2023 Actual</th> <th>Variance</th> <th>Utilization Rate</th> </tr> </thead> <tbody> <tr> <td>1. Computer Hardware /Software</td> <td>23,334,997</td> <td>14,227,802</td> <td>9,107,195</td> <td>61%</td> </tr> <tr> <td>2. Office Machine and Equipment</td> <td>29,364,000</td> <td>13,714,355</td> <td>15,649,645</td> <td>47%</td> </tr> <tr> <td>3. Furniture & Fixture</td> <td>7,939,500</td> <td>2,388,972</td> <td>5,550,528</td> <td>30%</td> </tr> <tr> <td>4. Company Vehicles</td> <td>55,581,800</td> <td>43,225,600</td> <td>12,356,200</td> <td>78%</td> </tr> <tr> <td>5. Office Repair & Renovation (RSO)</td> <td>2,932,000</td> <td>1,450,049</td> <td>1,481,951</td> <td>49%</td> </tr> <tr> <td>6. Office Repair & Renovation (Main)</td> <td>23,450,000</td> <td>14,556,668</td> <td>8,893,332</td> <td>62%</td> </tr> <tr> <td>GRAND TOTAL</td> <td>142,602,297</td> <td>89,563,445</td> <td>53,038,852</td> <td>63%</td> </tr> </tbody> </table>	Items	2023 Budget	2023 Actual	Variance	Utilization Rate	1. Computer Hardware /Software	23,334,997	14,227,802	9,107,195	61%	2. Office Machine and Equipment	29,364,000	13,714,355	15,649,645	47%	3. Furniture & Fixture	7,939,500	2,388,972	5,550,528	30%	4. Company Vehicles	55,581,800	43,225,600	12,356,200	78%	5. Office Repair & Renovation (RSO)	2,932,000	1,450,049	1,481,951	49%	6. Office Repair & Renovation (Main)	23,450,000	14,556,668	8,893,332	62%	GRAND TOTAL	142,602,297	89,563,445	53,038,852	63%
Items	2023 Budget	2023 Actual	Variance	Utilization Rate																																					
1. Computer Hardware /Software	23,334,997	14,227,802	9,107,195	61%																																					
2. Office Machine and Equipment	29,364,000	13,714,355	15,649,645	47%																																					
3. Furniture & Fixture	7,939,500	2,388,972	5,550,528	30%																																					
4. Company Vehicles	55,581,800	43,225,600	12,356,200	78%																																					
5. Office Repair & Renovation (RSO)	2,932,000	1,450,049	1,481,951	49%																																					
6. Office Repair & Renovation (Main)	23,450,000	14,556,668	8,893,332	62%																																					
GRAND TOTAL	142,602,297	89,563,445	53,038,852	63%																																					
2024 - 26	APPROVAL OF THE SUPPLEMENTAL BUDGET ON THE PSMBFI OPERATING PLAN AND BUDGET CY2024																																								
	<p>This Resolution approves he identified additional activities for 2024 and its corresponding Supplemental Operating Expense Budget in the amount of Php3,291,556 broken down as follows:</p> <table border="1"> <thead> <tr> <th>ITEM NO.</th> <th>DEPARTMENT</th> <th>ACTIVITIES</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>LOANS DEPARTMENT</td> <td>EVALUATE AND PROCESS LOAN APPLICATIONS</td> <td>371,972</td> </tr> <tr> <td>2</td> <td>POLICY AND CLAIMS MANAGEMENT DEPARTMENT</td> <td>MEMBERSHIP RETENTION PROGRAM</td> <td>461,250</td> </tr> <tr> <td>3</td> <td>HUMAN RESOURCE DEPARTMENT</td> <td>DEVELOP AND IMPLEMENT PSMBFI HEALTH AND SAFETY PROGRAM</td> <td>783,334</td> </tr> <tr> <td>4</td> <td>HUMAN RESOURCE DEPARTMENT</td> <td>DEPARTMENTAL TEAM BUILDING (2023)</td> <td>339,000</td> </tr> <tr> <td>5</td> <td>OFFICE OF THE VICE PRESIDENT FOR OPERATIONS</td> <td>RSO FIELD VISIT, INFO DRIVE AND MEMBERSHIP CAMPAIGNS</td> <td>536,000</td> </tr> <tr> <td>6</td> <td>OFFICE OF THE VICE PRESIDENT FOR FINANCE / RISK OFFICER</td> <td>CONDUCT ERM-RELATED TRAININGS AND SEMINARS AND TABLE-TOP EXERCISES</td> <td>800,000</td> </tr> <tr> <td colspan="3" style="text-align: center;">TOTAL</td> <td>3,291,556</td> </tr> </tbody> </table>	ITEM NO.	DEPARTMENT	ACTIVITIES	AMOUNT	1	LOANS DEPARTMENT	EVALUATE AND PROCESS LOAN APPLICATIONS	371,972	2	POLICY AND CLAIMS MANAGEMENT DEPARTMENT	MEMBERSHIP RETENTION PROGRAM	461,250	3	HUMAN RESOURCE DEPARTMENT	DEVELOP AND IMPLEMENT PSMBFI HEALTH AND SAFETY PROGRAM	783,334	4	HUMAN RESOURCE DEPARTMENT	DEPARTMENTAL TEAM BUILDING (2023)	339,000	5	OFFICE OF THE VICE PRESIDENT FOR OPERATIONS	RSO FIELD VISIT, INFO DRIVE AND MEMBERSHIP CAMPAIGNS	536,000	6	OFFICE OF THE VICE PRESIDENT FOR FINANCE / RISK OFFICER	CONDUCT ERM-RELATED TRAININGS AND SEMINARS AND TABLE-TOP EXERCISES	800,000	TOTAL			3,291,556								
ITEM NO.	DEPARTMENT	ACTIVITIES	AMOUNT																																						
1	LOANS DEPARTMENT	EVALUATE AND PROCESS LOAN APPLICATIONS	371,972																																						
2	POLICY AND CLAIMS MANAGEMENT DEPARTMENT	MEMBERSHIP RETENTION PROGRAM	461,250																																						
3	HUMAN RESOURCE DEPARTMENT	DEVELOP AND IMPLEMENT PSMBFI HEALTH AND SAFETY PROGRAM	783,334																																						
4	HUMAN RESOURCE DEPARTMENT	DEPARTMENTAL TEAM BUILDING (2023)	339,000																																						
5	OFFICE OF THE VICE PRESIDENT FOR OPERATIONS	RSO FIELD VISIT, INFO DRIVE AND MEMBERSHIP CAMPAIGNS	536,000																																						
6	OFFICE OF THE VICE PRESIDENT FOR FINANCE / RISK OFFICER	CONDUCT ERM-RELATED TRAININGS AND SEMINARS AND TABLE-TOP EXERCISES	800,000																																						
TOTAL			3,291,556																																						
2024 - 27	APPROVING THE GRANT OF ONE COASTER TO THE SPECIAL ACTION FORCE (SAF), PHILIPPINE NATIONAL POLICE (PNP)																																								
	<p>This Resolution approves the grant of one unit of Toyota coaster to the PNP as an additional mobility asset for the PNP SAF.</p> <p>The Toyota Coaster was procured on April 12, 2023 for the main office to fulfill transportation needs for activities involving a substantial number of delegates.</p>																																								
2024 - 28	APPROVAL OF THE ONE-YEAR PILOT TESTING OF THE HMO PROGRAM AND THE TERMS OF REFERENCE (TOR) FOR THE HMO PROVIDER																																								
	<p>This Resolution approves the Terms of Reference (TOR) and the pilot testing of the program for a period of one year, to members who have reached 20 to 24 years of membership with the company. The total fund requirement of Php60,000,000.00 shall be sourced from the Retained Surplus appropriated under the PSMBFI Bayanihan Program. Further approves that a feasibility study be conducted by the Management, to be reported after six months from the program implementation.</p>																																								
2024 - 29	APPROVAL OF THE BOARD OF TRUSTEES (BOT) AND COMMITTEES' EVALUATION POLICY FOR PROBATIONARY VICE PRESIDENTS AND MANAGERS																																								

	<p>This Resolution approves the BOT and Committees' Evaluation Policy for Probationary Vice Presidents and Managers. Further approves that an interview shall be held after two months of a candidates' onboarding and at the end of the probationary period.</p> <p>In cases of conflicting evaluations from other Committees, the Governance Committee may employ methods such as averaging or taking appropriate actions, as necessary.</p>
2024 - 30	APPROVAL OF THE PSMBFI PENSION LOAN FOR RETIRED MEMBERS
	<p>This Resolution approves the PSMBFI Pension Loan with terms as follows:</p> <p>1. Borrower's qualifications for the Pension Loan are as follows:</p> <ul style="list-style-type: none"> • The borrower (retiree/pensioner) is a member of the PSMBFI equity plan • The borrower must be 64 years old and below (the term of the loan plus the age of the pensioner at the time of application should not exceed 64 years) • Borrower's Net Pension Pay (NPP), after complying with the required minimum NPP, is sufficient to cover the required loan amortization • The borrower is receiving a regular monthly pension for at least a month through the automatic Pension Deduction and Loan Information System (PDLIS) or through the Public Safety Agency's pension system <p>2. Proposed terms of the Pension Loan are the following:</p> <ul style="list-style-type: none"> • Maximum loanable amount of Php500,000.00 • Maximum loan term of 60 months • Add-on interest rate of 8.25% p.a. • Loan payable in equal monthly installments through automatic pension deduction • Credit Life Insurance (CLI) is required
2024 - 31	APPROVING THE DECLARATION AND DISTRIBUTION OF MEMBERS' BENEFIT FROM INDIVIDUAL EQUITY VALUE (MBIEV) FOR CY 2021 - CY2022 AND MEMBERS EXPERIENCE REFUND (MER) FOR 2020 - 2022
	<p>This Resolution approves the declaration of MBIEV 2021-2022 and MER 2020-2022 and the release of Php206,663,346.44 and Php783,640,622.36, respectively, for the activity. The MBIEV shall be deducted from the Member's Individual Equity Value for CY 2021 to 2022, while the MER shall be sourced from the Benefit Fund for CY 2020 to 2022.</p> <p>A total of Php3,373,543.19 will be offset to pay past dues of 406 MBIEV-MER recipients, and a total of Php10,177,650.00 shall be released to cover</p>

	disbursement charges for individual transactions charged against the Unappropriated Retained Surplus, which amount could still be lower depending on the outcome of the cost negotiation by the Management with Landbank.																
2024 - 32	APPROVING THE INVESTMENT OF THREE HUNDRED MILLION (PHP300,000,000.00) IN CORPORATE BONDS ISSUED BY THE BANK OF COMMERCE																
	<p>This Resolution approves the investment in corporate bonds to be issued by the Bank of Commerce (BOC) in the amount of Three Hundred Million Pesos (Php300,000,000.00) for a tenor of two years and the indicative terms as follows:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="background-color: #cccccc;">Issuer</th> <th style="background-color: #cccccc;">Bank of Commerce (BOC)</th> </tr> </thead> <tbody> <tr> <td>Volume</td> <td>P 300 Million</td> </tr> <tr> <td>Tenor</td> <td>2 years</td> </tr> <tr> <td>Target Issue Date</td> <td>April 2024</td> </tr> <tr> <td>Maturity Date</td> <td>April 2026</td> </tr> <tr> <td>Indicative Interest rate, gross of 20% tax</td> <td>6.50%-6.70%</td> </tr> <tr> <td>Interest payment</td> <td>Quarterly</td> </tr> <tr> <td>Source of Fund</td> <td>CTD under New Equity Fund</td> </tr> </tbody> </table>	Issuer	Bank of Commerce (BOC)	Volume	P 300 Million	Tenor	2 years	Target Issue Date	April 2024	Maturity Date	April 2026	Indicative Interest rate, gross of 20% tax	6.50%-6.70%	Interest payment	Quarterly	Source of Fund	CTD under New Equity Fund
Issuer	Bank of Commerce (BOC)																
Volume	P 300 Million																
Tenor	2 years																
Target Issue Date	April 2024																
Maturity Date	April 2026																
Indicative Interest rate, gross of 20% tax	6.50%-6.70%																
Interest payment	Quarterly																
Source of Fund	CTD under New Equity Fund																
2024 - 33	APPROVAL OF THE HIRING OF AN INDEPENDENT EXTERNAL AUDITOR FOR TAX COMPLIANCE AUDIT																
	This Resolution approves the hiring of an independent tax auditor to conduct a comprehensive tax compliance audit on PSMBFI operations.																
2024 - 34	APPROVAL OF THE AMENDMENT TO THE PSMBFI AMENDED BY-LAWS																
	This Resolution approves the amendments to the By-Laws, particularly on following: Article VI, Section 8 paragraph b; Article IX, Section 13; Article IX, Section 15; Article IX, Section 16; and Article XII, Section 24.																
2024 - 35	APPROVAL OF AN OVERSIGHT GROUP FOR THE TERMINATION OF THE CONTRACT ON THE IT PULIS PROJECT, HEADED BY DIR DONNA VILLAREAL																
	<p>This Resolution approves the formation of a small group to oversee and facilitate the instructions of the Board, headed by Dir Donna Villareal.</p> <p>The Management has reported on the current state of the PULIS Project, highlighting significant delays and risks to its third revision of timeline, as well as proposed mitigating efforts and recommendations from third-party consultants</p>																
2024 - 36	APPROVAL OF THE AMENDED TIER 1 AND TIER 2 BALANCED SCORECARD																
	This Resolution approves the amendment to the Tier 1 Balanced Scorecard for CY 2024-2026 and the approval of the Tier 2 Balanced Scorecard.																

2024 - 37	APPROVAL OF THE RESIGNATION OF MR GABRIEL CASTRO JR AS VICE PRESIDENT OF CORPORATE SERVICES
	<p style="text-align: center;">This Resolution approves the resignation of Mr. Gabriel Castro Jr as the Vice President for Corporate Services and the removal of his name from the PSMBFI roster of personnel effective April 16, 2024.</p>
2024 - 38	APPROVAL OF THE AUDITED FINANCIAL STATEMENTS OF PSMBFI FOR CY 2023
	<p style="text-align: center;">This Resolution approves the audited financial statements of PSMBFI as of and for the year ended December 31, 2023.</p>