



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

MINUTES OF THE PSMBFI GENERAL MEMBERSHIP MEETING AND ELECTION OF THE BOARD OF TRUSTEES

April 15, 2023, at Edsa, Shangri-la Hotel, Mandaluyong City

PSMBFI BOARD OF TRUSTEES and OFFICERS

ATTENDEES:

DIR BENJAMIN D SANTOS JR
DIR FERDINAND O DIVINA
ATTY JOEL NAPOLEON M CORONEL
DIR LOUIE S MAKILAN
DIR HERMINIO S TADEO JR
DIR JUANITO B VAÑO JR
DIR RICARDO C MARQUEZ
DIR JOSE CHIQUITO M MALAYO

DIR ROBERT T RODRIGUEZ
DIR PORTIA B MANALAD
DIR DONNA N VILLAREAL
DIR BENIGNO O DURANA JR
DIR JESUS D CAMBAY JR
PMGEN NAPOLEON C TAAS
ATTY CATHERINE E TAMAYO-
CIPRIANO

ABSENT:

DIR WALTER E CASTILLEJOS
DIR GREGORIO N LIM

1 I. INVOCATION

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DIR LOUIE S MAKILAN led the invocation.

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5 II. WELCOME REMARKS:

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DIR FERDINAND O DIVINA, the PSMBFI Vice Chairman, delivered his
Welcome Remarks.

10 III. CALL TO ORDER:

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The Chairman, DIR BENJAMIN D SANTOS JR, called the CY 2023
General Membership Meeting and Election of the Board of Trustees to order
at 10:04 A.M.

16 IV. PROOF OF DUE NOTICE OF THE MEETING AND DETERMINATION OF 17 THE QUORUM:

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The Corporate Secretary, ATTY CATHERINE E TAMAYO reported that
the PSMBFI Membership was informed of the CY 2023 PSMBFI Annual
General Membership Meeting and Election through individual notices sent
by mail, 30 days prior to the date of the meeting in compliance with the
PSMBFI By-Laws. The notice was also published in the following
newspapers of general circulation: People's Journal, People's Tonite,
Philippine Daily Inquirer, and Philippine Star and posted on the PSMBFI
Website and Facebook Page. She added that for the purpose of determining
the attendance of participants via Zoom, all attendees were made to state,
for the record, their name, position, location, and the device used. For
confirmation, she then called each member of the PSMBFI Board of Trustees
and other guests who were in attendance through the Zoom video

31 conferencing platform. The PSMBFI Management and other guests in the
32 Zoom platform were also acknowledged. In total, there were 151,884
33 members who have pre-registered using the Google proxy forms; hence,
34 there was a quorum.

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36 **V. APPROVAL OF THE AGENDA:**

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38 ATTY TAMAYO presented the proposed agenda of the General
39 Membership Meeting and Election as follows:

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41 **A. General Membership Meeting**

- 42 1. Approval of the Minutes of the GMME dated April 23, 2022
- 43 2. President's Report on the CY 2022 Operations
- 44 3. Matters Arising from the President's Report
- 45 4. Ratification of the Resolutions of the Board of Trustees
- 46 5. Other Matters
- 47 6. Awarding of Plaques of Recognition
- 48 7. Inspirational Message from the Chairman, PSMBFI

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50 **B. Election**

- 51 1. Election of Members of the Board of Trustees
- 52 2. Proclamation of Elected Board of Trustees

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54 PEMS ALEXANDER SUMAWANG, PRO COR, moved for the
55 approval of the agenda. It was duly seconded and was approved by the
56 General Membership.

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58 **VI. APPROVAL OF THE MINUTES OF THE LAST GENERAL MEETING AND
59 ELECTION HELD ON APRIL 23, 2022**

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61 DIR SANTOS said that the minutes of the General Membership
62 Meeting and Election held on April 23, 2022, was made available on the
63 PSMBFI Website for reference of the General Membership and is presented
64 for approval.

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66 PEMS MANALO JA JR, RESPO PRO 5, moved for the approval of the
67 minutes of the General Membership Meeting and Election held on April 23,
68 2022. It was duly seconded and was approved by the General Membership.

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70 **VII. PRESIDENT'S REPORT:**

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72 ATTY JOEL NAPOLEON M CORONEL presented the President's
73 Report for the CY2022 operations.

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75 **VIII. MATTERS ARISING FROM THE PRESIDENT'S REPORT:**

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77 DIR MARQUEZ highlighted the importance of focusing on benefits for
78 members who were wounded in action, citing the President's report of 79
79 Wounded-In-Action (WIA) beneficiaries in CY2022, who received Php2.3
80 Million in benefits. He requested information on the trend of WIA
81 beneficiaries over the past five years to explore the possibility of revisiting

82 benefit packages for them. He emphasized the significance of increasing
83 coverage for these members, including those from agencies like the MMDA
84 who sustain injuries during duty. This inquiry aimed to drive the consideration
85 of revising benefit packages and potentially increasing coverage.

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87 ATTY CORONEL acknowledged the observation and indicated that
88 the issue had been previously noted. He affirmed the consideration of
89 increasing benefits for personnel injured in action, which aligns with the
90 ongoing discussions to enhance benefits for all members who sustain duty-
91 related injuries. He mentioned that the current benefit levels are approved
92 by the Insurance Commission, but the Management, with Board approval,
93 can develop plans to increase benefits. He anticipated that this matter would
94 be discussed further in the upcoming strategic planning sessions, along with
95 suggestions to lower member contributions, pending the completion of the
96 ongoing studies.

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98 PEMS ARIEL B EMBALZADO, RESPO PRO 11, moved for the
99 notation of the President's Report. It was duly seconded and was noted by
100 the General membership.

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102 **IX. RATIFICATION OF ALL ACTIONS AND RESOLUTIONS OF THE BOARD**
103 **OF TRUSTEES:**

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105 DIR SANTOS announced that in the preceding period of operation, the
106 Board of Trustees made resolutions and executed actions to enhance the
107 operations of PSMBFI. Copies of the dispositive portions of the resolutions
108 were made available to the general membership through the PSMBFI
109 Website.

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111 PEMS DENNIS QUEMA, RESPO PRO6, moved for the ratification of
112 all the actions and resolutions of the Board of Trustees. It was duly seconded
113 and was approved by the General Membership.

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115 **X. AWARDING OF PLAQUES OF APPRECIATION**

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117 ATTY TAMAYO announced that the outgoing members and officers of
118 the Board of Trustees shall be given a Plaque of Recognition for their
119 contributions to the Association and for spearheading the programs and
120 activities for the benefit of the Members during their incumbency. The Plaque
121 of Recognition was presented to Dir Durana Jr, Dir Malayo, Dir Vaño, Dir
122 Marquez, Atty Coronel, and PMGEN Taas.

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124 **XI. INSPIRATIONAL MESSAGE OF THE CHAIRMAN**

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126 DIR BENJAMIN D SANTOS JR, the PSMBFI Chairman, delivered his
127 inspirational message.

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129 **XII. ELECTION OF THE MEMBERS OF THE BOARD OF TRUSTEES:**

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131 DIR SANTOS declared that the meeting and election of the new
132 set of PSMBFI Board of Trustees for the year shall proceed. He requested

133 ATTY RIZALINA LUMBERA, the Chairman of the Committee on Elections
134 for the General Membership Meeting, to take over the proceeding.

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136 ATTY LUMBERA explained that the Committee on Elections of
137 PSMBFI was created under Board Resolution No. 2023-19 for the purpose
138 of overseeing the election of the seven (7) members of the Board of Trustees
139 who shall serve for two (2) years from CY 2023 to 2024 and CY 2024 to
140 2025. She added that pursuant to the provisions of SEC Memorandum
141 Circular No. 6, the COMELEC provided for the internal rules on the conduct
142 of the elections through remote and electronic means of communication. The
143 COMELEC has two other members, in addition to the Chairman, all of whom
144 are present in the Zoom conference. These are ATTY. RUTHER CRIS A
145 PARILLA from the PNP Legal Service and PEMS JESSIE V SALVADOR
146 from the Chief Executive Senior Police Office (CESPO).

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148 The seven members of the PSMBFI Board of Trustees whose term of
149 office expires in 2023 are as follows: DIR BENIGNO B DURANA JR, DIR
150 RICARDO C MARQUEZ, DIR GREGORIO N LIM, DIR JOEL NAPOLEON
151 M CORONEL, DIR WALTER E CASTILLEJOS, DIR JOSE CHIQUITO M
152 MALAYO, AND DIR JUANITO B VAÑO JR.

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154 The following Board of Trustees who will remain to serve until 2024 are
155 as follows: DIR BENJAMIN D SANTOS JR, DIR FERDINAND O DIVINA,
156 DIR JESUS D CAMBAY JR, DIR LOUIE S MAKILAN, DIR HERMINIO S
157 TADEO JR, DIR PORTIA B MANALAD, DIR DONNA N VILLAREAL, and
158 DIR ROBERT T RODRIGUEZ.

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160 The COMELEC has verified and confirmed that there are 210,139
161 members of the Equity Fund as of February 2023 who are qualified to vote.
162 It is further confirmed that members were duly informed of 2023 General
163 Membership Meeting and Election through posters and notices posted to the
164 PSMBFI website and social media platforms.

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166 Notices were also published in newspapers on the following dates:
167 March 13 and April 10 in The Philippine Star, March 20 in the People's
168 Journal, and March 27 in the Philippine Daily Inquirer. A total of 136,696
169 members executed valid Letters of Proxy. PLTGEN Benjamin D Santos Jr
170 has 136,691 valid proxies; followed by PMSG Ramel Balberde Despe with
171 1; PMSG Ronald Espinoza Palma with 1; PCPL Angelyn Capanpan Delmar
172 with 1; PCPL Ralph Wareen Arceo Suico with 1; and PCPL Glenn Paul
173 Banate Quijada with 1 proxy.

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175 All the letters of proxy were verified to be registered and filed with the
176 Office of the Corporate Secretary. Based on records, there are 75,614
177 members who have also pre-registered using the Google Form.

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179 Pursuant to the provisions of SEC Memorandum Circular No. 6, Series
180 of 2020, the nomination of the following candidates was formally submitted
181 to the Office of the Corporate Secretary (2022GMME@psmbfi.com.ph) from
182 April 3 to April 5, 2023: PMGEN BARTOLOME B BUSTAMANTE, PSMS
183 LLOYD G BOWL, PMGEN WALTER E CASTILLEJOS, PBGEN REX M

184 DELA ROSA, PMGEN BENIGNO B DURANA JR, PLTGEN JOSE
185 CHIQUITO M MALAYO, PGEN RICARDO C MARQUEZ, PMAJ MICHELLE
186 A MORADA, and PMGEN JUANITO B VAÑO JR.
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188 The COMELEC has verified that the nominees are bona fide members
189 of PSMBFI in good standing and are all qualified to be voted as members of
190 the Board of Trustees.
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192 For the election of the SEVEN (7) members of the Board of Trustees,
193 the COMELEC, as approved by the BOT and pursuant to SEC
194 MEMORANDUM CIRCULAR NO. 6, series of 2020, is using the online voting
195 process through remote or electronic means of communication, particularly
196 through the Google link form provided in the PSMBFI Website.
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198 Members were requested to vote from 8:00 AM, 20 April 2023, until
199 5:00 PM, 22 April 2023. The approved voting and canvassing system
200 verifies, accepts, and records all the online votes of members. The votes are
201 then automatically tallied, and the election results are printed upon
202 completion of the canvassing process.
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204 The COMELEC shall then proclaim the newly elected members
205 of the Board of Trustees. The Certificate of canvass, as confirmed by the
206 members of the COMELEC, shall be formally turned over to the Office of the
207 Corporate Secretary.
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209 **XIII. PROCLAMATION OF THE ELECTION RESULT:**
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211 ATTY LUMBERA announced that the COMELEC has submitted a
212 copy of the certificate of canvass to the Corporate Secretary, as confirmed
213 by the members of the Committee. Based on the Consolidated Report of
214 online registration and voting system through electronic means of
215 communication, below is the result of the election:
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| 217 | PMGEN BARTOLOME B BUSTAMANTE | 136,659 |
| 218 | PGEN RICARDO C MARQUEZ | 135,894 |
| 219 | PLTGEN JOSE CHIQUITO M MALAYO | 135,882 |
| 220 | PMGEN WALTER E CASTILLEJOS | 135,881 |
| 221 | PBGEN REX M DELA ROSA | 135,833 |
| 222 | PMGEN BENIGNO B DURANA JR | 135,812 |
| 223 | PMGEN JUANITO B VAÑO JR | 135,422 |
| 224 | PMAJ MICHELLE A MORADA | 1,920 |
| 225 | PSMS LLOYD G BOWL | 1,697 |

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227 She then stated that by virtue of the authority vested upon the
228 Committee on Elections, the Committee declares and proclaims the following
229 as the duly elected seven (7) new members of the Board of Trustees of
230 PSMBFI who shall serve for two (2) years covering CY 2023-2024 and
231 CY2024-2025: PMGEN BARTOLOME B BUSTAMANTE; PGEN RICARDO
232 C MARQUEZ; PLTGEN JOSE CHIQUITO M MALAYO; PMGEN WALTER
233 E CASTILLEJOS; PBGEN REX M DELA ROSA; PMGEN BENIGNO B
234 DURANA JR; PMGEN JUANITO B VAÑO JR;

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247 **XIV. ADJOURNMENT:**

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257 **XV. SINGING OF THE PSMBFI HYMN:**

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Prepared By:

ATTY CATHERINE E TAMAYO

Corporate Secretary

Noted By:

DIR BENJAMIN D SANTOS JR