

DEED OF UNDERTAKING

I, _____, of legal age, Filipino citizen, single/married, and with postal address at _____, after having been duly sworn to in accordance with law hereby depose and state that:

1. I am a member of the Philippine National Police (PNP) currently assigned at _____;
2. I obtain a loan from PUBLIC SAFETY MUTUAL BENEFIT FUND, INC. (PSMBFI) payable by way of automatic salary deduction from my monthly salary;
3. I hereby acknowledge that upon retirement (compulsory or optional), resignation from service, TPPD, or any other cause for severance from service, the monthly amortizations for the loan can no longer be deducted from my monthly salary, thus, I undertake to pay the outstanding balance of the said loan, if any, at the time of severance from service;
4. At the time of severance from service, I further authorize the Philippine National Police, in particular, the Retirement Claims and Funds Management Division (RCFMD) and/or Pension and Gratuity Division (PGD) of PNP Retirement and Benefits Administration Service (PRBS), or the Directorate for Finance, as the case maybe, to deduct the outstanding balance due to PSMBFI, from my Commutation of Accumulated Leave (CAL) claims and/or Lump Sum/Retirement Gratuity claims and monthly pension;
5. I am executing this Deed of Undertaking (Authorization to Deduct) voluntarily, without force or intimidation, and solely for the purpose of payment of my outstanding obligation with PSMBFI, if any, at the time of severance from service from the Philippine National Police;
6. I further attest to the truth of the foregoing statements.

IN WITNESS WHEREOF, I have affixed my hand and signature this _____ day of _____ in _____.

✓ _____
SIGNATURE OVER PRINTED NAME
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME this _____ day of _____ affiant exhibiting his Government Issued ID No. _____ bearing his photograph and signature as competent proof of identification.