



**PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.**

Lot 318 – 320, Corner 1<sup>st</sup> and 2<sup>nd</sup> Streets, Brgy. West Crame,  
Bonnie Serrano Ave., San Juan City Trunk Lines: 02-8-726-7250, 02-8-727-3959  
E-Mail: customerservice@psmbfi.com.ph

**Regional Service  
Office / Head Office**

**Date of Application:**

**LOAN APPLICATION FORM**

Loan Type: Policy Loan Salary Loan Emergency Loan Multi-Purpose Loan Pension Loan Calamity Loan Others:

Desired Loan Amount: Php \_\_\_\_\_ Duty Status: \_\_\_\_\_ Payment Terms: \_\_\_\_\_ Months Application Type: \_\_\_\_\_ Loan Purpose: \_\_\_\_\_

Desired Loan Amount in Words: \_\_\_\_\_

**Proceeds of Loan:** Check Pick Up \_\_\_\_\_ Check Mail to Region \_\_\_\_\_ Deposit to Bank \_\_\_\_\_ InstaPay     —     InstaCredit \_\_\_\_\_

**Authority to Credit:**

This is to authorize Public Safety Mutual Benefit Fund, Inc. to credit proceeds of my loan to bank account/cash card number. \_\_\_\_\_  
(please indicate bank and account number).

**BORROWER'S DATA**

Rank: \_\_\_\_\_ Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_ Middle Name: \_\_\_\_\_ Suffix (Jr., Sr., I, II, III) if any: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Age: \_\_\_\_\_ Cellphone No: \_\_\_\_\_ Pay slip Account No: \_\_\_\_\_

Unit Assignment: \_\_\_\_\_

Complete Home Address: \_\_\_\_\_

Right Thumb

Date Entered Service: \_\_\_\_\_ Retirement Date: \_\_\_\_\_ Email Address: \_\_\_\_\_

**COMPLIANCE TO CREDIT INFORMATION SYSTEM ACT (RA9510)** In compliance, PSMBFI will submit your basic credit data as well as any regular updates or correction thereof to the Credit Information Corporation (CIC) for consolidation and disclosure as may be authorized by the CIC. Such credit data may be shared by CIC with other authorized lenders and other duly accredited reporting agencies for the purpose of establishing your credit worthiness

\_\_\_\_\_  
Signature over printed name of the borrower

**PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.**

Authorization to Deduct

I hereby authorize PNP Finance Service (FS) to deduct from my salary/retirement benefits/commutation of leave credits/pension and pay the sum of \_\_\_\_\_ (P\_\_\_\_\_ ) every month for \_\_\_\_\_ months beginning \_\_\_\_\_ for payment of my loan amortizations until full settlement thereof with PUBLIC SAFETY MUTUAL BENEFIT (PSMBFI), I further authorize PSMBFI to access my personal information under my Unit/Office electronic payroll system.

In case of dismissal, resignation, separation, voluntary or compulsory retirement or termination from the service for whatever cause, I, as the borrower shall pay the outstanding remaining balance, including interest, costs, fines, fees, penalties, and other charges to PSMBFI from any and all pay and benefits due me or legal heirs from my untimely death.

I hereby expressly waive all my rights under Section 13 Rule 39 of the Rules of Court, Republic Act Nos. 675 (PNP law), (Retirement Benefits of Employees of Private Firms), 9510 (Credit Information System), 10173 (Data Privacy), and to any and all statutory provisions relating to the confidentiality of information.

I fully understand that the loan obligation is a contract between the PSMBFI and the undersigned borrower and thus, hereby assume all the obligation that may arise thereof and hereby understand the PNP FS is not privy to the contract between the PSMBFI but is merely authorized pursuant to GAA to deduct loan obligation/s from the salaries of PNP employees.

\_\_\_\_\_  
Signature over printed name of the borrower



Thumbmarks

Right



Left

SUBSCRIBED AND SWORN to before me the \_\_\_\_\_ day \_\_\_\_\_ at \_\_\_\_\_ Philippines.

**DO NOT WRITE BELOW THIS LINE**

Outstanding Balance:	Remarks:
Principal Amount:	
Monthly Amortization:	
Net Proceeds:	
Loan No: _____ Voucher No: _____	
Evaluated by:	
Reviewed/Checked by:	

**PROMISSORY NOTE/LOAN AGREEMENT**

KNOW ALL MEN BY THESE PRESENT:

In consideration of the loan received from PUBLIC SAFETY MUTUAL BENEFIT FUND, INC., I hereby acknowledge the following:

- 1. Principal Amount : \_\_\_\_\_
- Loan Term : \_\_\_\_\_
- Monthly Amortization : \_\_\_\_\_

2. As security of this loan, I hereby assign all rights and interest on my Equity Plan Certificate of Membership as member of PSMBFI, up to the extent of loan balance.

3. All indebtedness under this loan shall become due and payable, and the Equity Value can be used to pay off the indebtedness in case of:

- a) Death of the member;
- b) Retirement or discharge from the service/employment from the organization;
- c) Voluntary termination of membership;
- d) Dismissal with or without cause from service;
- e) AWOL; and
- f) Any reason, in which event the total amount of loan plus interest shall be deducted from any benefits from PSMBFI.

4. If for any reason, the agency/organization from which I am receiving my salary is unable to deduct my monthly amortization from my salary, I shall immediately remit/pay directly the monthly amortization to PSMBFI Office. Otherwise, the unpaid installment shall earn interest at additional rate of \_\_\_\_\_% and shall continue accruing interest until fully paid.

5. Pre-termination of loan shall be subject to a fee equivalent to five (5%) percent of the principal balance plus any unpaid interest.

6. In case of dismissal, resignation, separation, voluntary or compulsory retirement or termination from the service for whatever cause, the outstanding remaining balance, including interest, costs, fines, fees, penalties, and other charges to PSMBFI, shall be deducted from my last payment, commutation of leaves, pension, and all benefits due me or legal heirs from my untimely death.

7. ESCALATION CLAUSE PENALTIES ATTORNEY’S FEES, COST & VENUE. In case of non-payment of two (2) successive installments, the whole sum shall become immediately due and payable without need of demand or notice, and I agree to pay by way of cash or deduction from my Equity Value as penalty charges an additional amount equivalent to \_\_\_\_\_ ( \_\_\_\_\_ %) percent per annum of the total amount due, until fully paid and \_\_\_\_\_ ( \_\_\_\_\_ %) of the total amount due as attorney’s fees plus cost of suit and other litigation expenses. Proper courts in San Juan City, Philippines shall be exclusive venue of any suit arising from this agreement.

\_\_\_\_\_  
BORROWER  
SIGNATURE OVER PRINTED NAME