



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

MINUTES OF THE PSMBFI GENERAL MEMBERSHIP MEETING AND ELECTION OF THE BOARD OF TRUSTEES

April 20, 2024, at Edsa, Shangri-la Hotel, Mandaluyong City

PSMBFI BOARD OF TRUSTEES AND OFFICERS

ATTENDEES:

DIR BENJAMIN D SANTOS JR
DIR FERDINAND O DIVINA
DIR JOSE CHIQUITO MALAYO
DIR LOUIE S MAKILAN
DIR RICARDO C MARQUEZ
DIR JUANITO B VAÑO JR
DIR BENIGNO B DURANA JR

DIR REX M DELA ROSA
DIR BARTOLOME R BUSTAMANTE
DIR DONNA N VILLAREAL
DIR WALTER E CASTILLEJOS
ATTY CATHERINE E TAMAYO-CIPRIAN

ABSENT:

DIR ROMMEL FRANCISCO MARBIL
DIR BELLI B TAMAYO
DIR HERMINIO S TADEO JR

DIR PORTIA B MANALAD
PMGEN NAPOLEON C TAAS (RET)

I. INVOCATION

Ms Michelle Cayabyab, Manager of the Fund and Investment Management Department, led the invocation.

II. WELCOME REMARKS:

DIR FERDINAND O DIVINA, the PSMBFI Vice Chairman, delivered his Welcome Remarks.

III. CALL TO ORDER:

DIR BENJAMIN D SANTOS JR, the Chairman, called the CY 2024 General Membership Meeting and Election of the Board of Trustees to order at 9:30 A.M.

IV. PROOF OF DUE NOTICE OF THE MEETING AND DETERMINATION OF THE QUORUM:

ATTY CATHERINE E TAMAYO - CIPRIANO, the Corporate Secretary, called each member of the PSMBFI Board of Trustees who were in attendance.

Ms Cielo Marquez, the Corporate Communication Officer, acknowledged the attendance of other PSMBFI members, the PSMBFI Management who attended onsite, as well as the representatives from partner agencies.

ATTY TAMAYO informed the general membership that the notice for the CY 2024 PSMBFI Annual General Membership Meeting and Election was published in the



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following newspapers of general circulation: Manila Bulletin and Philippine Daily Inquirer. The same was posted on the PSMBFI website and across social media platforms. Based on the record, there were 141,678 members who had pre-registered using the Google proxy forms; hence, there was a quorum.

V. APPROVAL OF THE AGENDA:

ATTY TAMAYO presented the proposed agenda of the General Membership Meeting and Election as follows:

- A. Approval of the Minutes of the April 15, 2023 General Membership Meeting and Election
- B. President's Report on CY2023 Operations
- C. Ratification of Resolutions of the Board of Trustees
- D. Election of Eight (8) Members of the Board of Trustees
- E. Results of the Election
- F. Other Matters
- G. Adjournment

PEMS ROBERTO L DELOS ANGELES, RESPO, PRO 2, moved for the approval of the agenda. It was duly seconded and was approved by the General Membership.

A. APPROVAL OF THE MINUTES OF THE LAST GENERAL MEETING AND ELECTION HELD ON APRIL 15, 2023

PEMS FERDINAND P LAROSSA, RESPO PRO 4A, moved for the approval of the minutes of the General Membership Meeting and Election held on April 15, 2023. It was duly seconded and was approved by the General Membership.

B. PRESIDENT'S REPORT ON CY2023 OPERATIONS:

DIR JOSE CHIQUITO M MALAYO presented the President's Report for the CY2023 operations.

PEMS DENNIS P QUEMA, RESPO PRO 6, moved for the notation of the President's Report. It was duly seconded and was noted by the General membership.

C. RATIFICATION OF RESOLUTIONS OF THE BOARD OF TRUSTEES:

DIR SANTOS announced that in the preceding period of operation, the Board of Trustees made resolutions and executed actions to enhance the operations of PSMBFI. Copies of the dispositive portions of the resolutions were made available to the general membership through the PSMBFI Website.

PEMS RODERICK D SINDAC, RESPO PRO 9, moved for the ratification of all the actions and resolutions of the Board of Trustees. It was duly seconded and was approved by the General Membership.



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- **AWARDING OF PLAQUES OF APPRECIATION**

ATTY TAMAYO announced that the outgoing members and officers of the Board of Trustees shall be given a Plaque of Recognition for their contributions to the Association and for spearheading the programs and activities for the benefit of the Members during their incumbency. The Plaque of Recognition was presented to Dir Santos, Dir Divina, Dir Marbil, Dir Makilan, Dir Tadeo, Dir Manalad, Dir Villareal, Dir Tamayo, and PMGEN Taas.

- **INSPIRATIONAL MESSAGE OF THE CHAIRMAN**

DIR BENJAMIN D SANTOS JR, the PSMBFI Chairman, delivered his inspirational message.

D. ELECTION OF THE MEMBERS OF THE BOARD OF TRUSTEES:

DIR SANTOS declared that the meeting and election of the new set of PSMBFI Board of Trustees for the year shall proceed. He requested ATTY RIZALINA LUMBERA, the Chairman of the Committee on Elections for the General Membership Meeting, to take over the proceeding.

ATTY LUMBERA explained that the Committee on Elections of PSMBFI was created under Board Resolution No. 2024-11 for the purpose of overseeing the election of the eight (8) members of the Board of Trustees who shall serve for two (2) years from CY 2024 to 2025 and CY 2025 to 2026. She added that pursuant to the provisions of SEC Memorandum Circular No. 6, the COMELEC provided for the internal rules on the conduct of the elections through remote and electronic means of communication. The COMELEC has two other members, in addition to the Chairman, all of whom are present in the Zoom conference. These are ATTY. RUTHER CRIS A PARILLA from the PNP Legal Service and PEMS JESSIE V SALVADOR from the Chief Executive Senior Police Office (CESPO).

The eight members of the PSMBFI Board of Trustees whose term of office expires in 2024 are as follows: DIR BENJAMIN D SANTOS JR, DIR FERDINAND O DIVINA, DIR ROMMEL FRANCISCO D MARBIL, DIR LOUIE S MAKILAN, DIR HERMINIO S TADEO JR, DIR PORTIA B MANALAD, DIR DONNA N VILLAREAL, and DIR BELLI B TAMAYO.

The following Board of Trustees who will remain to serve until 2025 are as follows: DIR JOSE CHIQUITO M MALAYO, DIR RICARDO C MARQUEZ, DIR JUANITO B VAÑO JR., DIR BENIGNO B DURANA JR., DIR WALTER E CASTILLELOS, DIR BARTOLOME R BUSTAMANTE, and DIR REX M DELA ROSA.

The COMELEC has verified and confirmed that there are 214,143 members of the Equity Fund as of February 2024 who are qualified to vote. It is further confirmed that members were duly informed of 2024 General Membership Meeting and Election through posters and notices posted to the PSMBFI website and social media platforms.



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Notices were also published in newspapers on the following dates: March 15 and April 15 in the Manila Bulletin, and March 16 and April 16 in the Philippine Daily Inquirer. A total of 140,167 members executed valid Letters of Proxy. PLTGEN Benjamin D Santos Jr has 139,921 valid proxies; followed by PCOL Victor Canillo Loon with 242; and PAT Roland Tacad Macasieb with 4 proxies.

All the letters of proxy were verified to be registered and filed with the Office of the Corporate Secretary. Based on records, there are 1,511 members who have also pre-registered using the Google Form.

Pursuant to the provisions of SEC Memorandum Circular No. 6, Series of 2020, the nomination of the following candidates was formally submitted to the Office of the Corporate Secretary (<https://forms.gle/Qjc8y6TkVgCvjiSA8>) from April 15 to April 18, 2024: PLTGEN BENJAMIN D SANTOS JR., PLTGEN FERDINAND O DIVINA, PLTGEN EMMANUEL B PERALTA, PMGEN BELLI B TAMAYO, PMGEN NEIL B ALINSAÑGAN, PCOL LEON VICTOR Z ROSETE, PCOL DONNA N VILLAREAL, PMAJ MAIMONA O MACASASA, PEMS LOUIE S MAKILAN, and PSMS SHIRLEY M ADDAMO.

The COMELEC has verified that the nominees are bona fide members of PSMBFI in good standing and are all qualified to be voted as members of the Board of Trustees.

For the election of the EIGHT (8) members of the Board of Trustees, the COMELEC, as approved by the BOT and pursuant to SEC MEMORANDUM CIRCULAR NO. 6, series of 2020, is using the online voting process through remote or electronic means of communication, particularly through the Google link form provided in the PSMBFI Website.

Members were requested to vote from 8:00 AM, 15 April 2024, until 5:00 PM, 18 April 2024. The approved voting and canvassing system verifies, accepts, and records all the online votes of members. The votes are then automatically tallied, and the election results are printed upon completion of the canvassing process.

The COMELEC shall then proclaim the newly elected members of the Board of Trustees. The Certificate of canvass, as confirmed by the members of the COMELEC, shall be formally turned over to the Office of the Corporate Secretary.

E. RESULTS OF THE ELECTION

ATTY LUMBERA announced that the COMELEC has submitted a copy of the certificate of canvass to the Corporate Secretary, as confirmed by the members of the Committee. Based on the Consolidated Report of online registration and voting system through electronic means of communication, below is the result of the election:

PLTGEN EMMANUEL B PERALTA	140,787
PMGEN BELLI B TAMAYO	140,640
PEMS LOUIE S MAKILAN	139,751



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PCOL LEON VICTOR Z ROSETE	139,730
PMGEN NEIL B ALINSAÑGAN	139,540
PLTGEN FERDINAND O DIVINA (RET)	139,420
PCOL DONNA N VILLAREAL	139,317
PLTGEN BENJAMIN D SANTOS JR (RET)	138,583
PMAJ MAIMONA O MACASASA	4,993
PSMS SHIRLEY M ADDAMO	4,539

She then stated that by virtue of the authority vested upon the Committee on Elections, the Committee declares and proclaims the following as the duly elected eight (8) new members of the Board of Trustees of PSMBFI who shall serve for two (2) years covering CY 2024-2025 and CY2025-2026: DIR EMMANUEL B PERALTA, DIR BELLI B TAMAYO, DIR LOUIE S MAKILAN, DIR LEON VICTOR Z ROSETE, DIR NEIL B ALINSAÑGAN, DIR FERDINAND O DIVINA, DIR DONNA N VILLAREAL, and DIR BENJAMIN D SANTOS JR.

She further announced that the 15 members of the Board of Trustees may meet to organize and elect the Chairman of the Board, the Vice Chairman, the President, the Treasurer, the Corporate Auditor, the Corporate Secretary, and other Corporate officers, at such time that they may deem convenient. She then declared that the election had been concluded and turned over the proceedings to the Chairman.

DIR SANTOS, having no concerns raised, declared that the election had been concluded. He then congratulated all newly elected members of the Board of Trustees.

F. ADJOURNMENT:

PEMS ROEL C BAITE, RESPO PRO 13, moved for the adjournment of the CY 2023 General Membership Meeting and Election, duly seconded by PEMS FERNANDO J PENONAL, RESPO PRO BAR.

DIR SANTOS announced that there being no other matters to discuss, the 2024 General Assembly Meeting and Election was then considered adjourned at 10:32 AM.

VI. SINGING OF THE PSMBFI HYMN:

The PSMBFI membership was requested to participate in the singing of the PSMBFI Hymn before logging off from the Zoom meeting.

Prepared By:

ATTY CATHERINE E TAMAYO
Corporate Secretary



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Noted By:

DIR BENJAMIN D SANTOS JR
Presiding Officer, Board of Trustees