



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

Resolution No. 2025 - 45

ELECTION OF TRUSTEE RADEL D RAMOS, TRUSTEE ROQUE EDUARDO D VEGA, AND TRUSTEE MARIO A REYES AS INDEPENDENT DIRECTORS OF PSMBFI

Whereas, the Insurance Commission has made it a policy for good corporate governance, the appointment of Independent Director/s as part of the Board of Trustees;

Whereas, SEC Memorandum Circular No. 6 (Series of 2009) defines an Independent Director as a "person who, apart from his fees and shareholdings, is independent of management and free from any business or other relationship which could, or could reasonably be perceived to, materially interfere with his exercise of independent judgment in carrying out his responsibilities as director";

Whereas, in compliance with the directive of the Insurance Commission and as one of the best practices of PSMBFI in good corporate governance, the Board of Trustees has unanimously agreed to elect Independent Directors;

Whereas, during the Organizational Meeting of the Board held on 06 May 2025, the Board elected Trustee Radel D Ramos, Trustee Roque Eduardo D Vega, and Trustee Mario A Reyes as the PSMBFI Independent Directors;

Whereas, Trustee Radel D Ramos, Trustee Roque Eduardo D Vega, and Trustee Mario A Reyes are independent of management and free from any business or other relationship which could, or could reasonably be perceived to, materially interfere with their exercise of independent judgment in carrying out their responsibilities as directors." As such, they have met the qualifications for an Independent Director set by the Insurance Commission;

Now, therefore, be it resolved, as it is hereby resolved, that the Board elects Trustee Radel D Ramos, Trustee Roque Eduardo D Vega, and Trustee Mario A Reyes as the Independent Directors of PSMBFI;

Be it resolved further, that copies of this Resolution be furnished to the Chairman and the Vice Chairman of the Board of Trustees, the President, and the PSMBFI Management for reference and information.

Done in Quezon City, Philippines this 6th day of May 2025.


PLTGEN ROBERT T RODRIGUEZ
Chairman


PMGEN MARIO A REYES (RET)
Vice Chairman


PLTGEN MICHAEL JOHN F DUBRIA (RET)
President


PMGEN NEIL B ALINSANGAN
Corporate Treasurer


PEMS GIL D CABANAS
Assistant Treasurer



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PLTGEN FERDINAND O DIVINA (RET)
Trustee


PLTGEN BENJAMIND SANTOS JR (RET)
Trustee


PCOL DONNA N VILLAREAL
Trustee


PMGEN BARTOLOME R BUSTAMANTE (RET)
Trustee

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PLTGEN EDGAR ALAN O OKUBO
Trustee~~


PBGEN DINDO R REYES
Trustee


PLTGEN EMMANUEL B PERALTA (RET)
Trustee


PBGEN ROQUE EDUARDO D VEGA (RET)
Trustee


PMGEN CONSTANCIO T CHINAYOG JR
Trustee


PMGEN RADEL D RAMOS
Trustee

Attested by:


PLTCOL JOSEF LEO M ANGELES
Corporate Secretary



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