



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

Resolution No. 2025 – 43

APPROVAL OF THE AUDITED FINANCIAL STATEMENTS OF PSMBFI FOR CY 2024

Whereas, the Insurance Commission, Bureau of Internal Revenue, and Securities and Exchange Commission require the submission of the annual audited PSMBFI financial reports for CY 2024;

Whereas, in order to ensure that the financial reports are compliant with the requirements, the Board approved through Resolution No. 2024 - 113, the award of contract to Alas Oplas & Company CPAs as the External Auditor for the PSMBFI Financial Statement CY2024;

Whereas, on April 8, 2024, the Auditors have completed the audit of the PSMBFI's financial statements for the year ended December 31, 2024;

Whereas, during the Special Joint Risk and Audit Committee and Executive Committee on April 8, 2025, the audited financial statements of PSMBFI were presented by Alas Oplas & Company CPAs;

Whereas, after meticulous evaluation and due consideration of the report, the Committees approved the audited financial statements of PSMBFI for CY 2024 for final approval by the Board;

Whereas, during the regular meeting of the Board on April 22, 2025, the Board approved the recommendations;

Now, therefore, be it resolved, as it is hereby resolved, that the Board approves the audited financial statements of PSMBFI as of, and for the year ended December 31, 2024;

Be it resolved further, that copies of this Resolution be furnished to the Chairman and the Vice Chairman of the Board of Trustees, the President, and the PSMBFI Management for reference and information.

Done in San Juan City, Philippines, this 22nd of April 2025.

PLTGEN BENJAMIN D SANTOS JR (RET)
Chairman

PLTGEN FERDINAND O DIVINA (RET)
Vice Chairman

PLTGEN EMMANUEL B PERALTA (RET)
President

PMGEN NEIL B ALINSAÑGAN
Corporate Treasurer

PEMS GIL D CABANAS
Assistant Treasurer

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PGEN RICARDO C MARQUEZ (RET)
Trustee

PMGEN JUANITO B VAÑO JR (RET)
Trustee

PCOL DONNA N VILLAREAL
Trustee

PMGEN BARTOLOME R BUSTAMANTE (RET)
Trustee

PMGEN BENIGNO B DURANA JR (RET)
Trustee

PBGEN DINDO R REYES
Trustee

PLTGEN JOSE CHIQUITO M MALAYO (RET)
Trustee

PMGEN CONSTANCIO T CHINAYOG JR
Trustee

PMGEN LEX EPHRAIM C GURAT
Trustee

Attested by:

ATTY CATHERINE E TAMAYO – CIPRIANO
Corporate Secretary

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